

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
November 30, 2020**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	4,582,936.93	25,395,793.25	4,375.00	29,983,105.18
Deposits	4,192,437.29	8,326.51	-	4,200,763.80
Disbursements	(3,890,455.41)	-	-	(3,890,455.41)
Ending Balance	<u>4,884,918.81</u>	<u>25,404,119.76</u>	<u>4,375.00</u>	<u>30,293,413.57</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	4,884,918.81	25,404,119.76	30,289,038.57
Payroll	-	-	-
Petty cash	4,375.00	-	4,375.00
Sub-total	<u>4,889,293.81</u>	<u>25,404,119.76</u>	<u>30,293,413.57</u>
Restricted Funds:			
Scholarships & Loans	\$726,195.01	\$2,809,050.64	\$3,535,245.65
Schropshire Cap. Impr.	\$321,617.89	\$0.00	\$321,617.89
Debt Service	\$473,553.36	\$1,943,979.46	\$2,417,532.82
Interest & Sinking	\$38,474.13	\$0.00	\$38,474.13
Contingency Reserves	625,000.00	\$0.00	\$625,000.00
Sub-total	<u>2,184,840.39</u>	<u>4,753,030.10</u>	<u>6,937,870.49</u>
Grand Total	<u>7,074,134.20</u>	<u>30,157,149.86</u>	<u>37,231,284.06</u>

Recap of Investments

<u>Investments</u>	<u>Current Value 11/30/2020</u>	<u>Rate</u>
Prosperity Bank Money Market Account	30,157,149.86	1.40%
Total Investments	<u>30,157,149.86</u>	

WEATHERFORD COLLEGE
STATEMENT OF REVENUES
November 30, 2020

	2019-20 Budget			2020-2021 Budget			
	Amended Budget	Received 11/30/2019	% of Budget	Amended Budget	Received 11/30/2020	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 4,898,731	\$ 3,199,126	65.31%	\$ 4,642,393	\$ 2,787,984	\$ 1,854,409	60.05%
Out-of District Resident	\$ 5,413,798	\$ 3,925,416	72.51%	\$ 5,622,700	\$ 3,618,150	\$ 2,004,550	64.35%
Out-of District Resident - EC Granbury	\$ 537,263	\$ 342,448	63.74%	\$ 508,211	\$ 176,256	\$ 331,955	34.68%
Out-of District Resident - Wise County	\$ 1,680,167	\$ 1,227,111	73.04%	\$ 1,789,237	\$ 1,052,317	\$ 736,920	58.81%
Non-Resident	\$ 551,215	\$ 303,384	55.04%	\$ 430,958	\$ 505,186	\$ (74,228)	117.22%
Differential Tuition	\$ 683,400	\$ 427,444	62.55%	\$ 876,807	\$ 454,214	\$ 422,593	51.80%
State Funded Continuing Education	\$ 1,080,000	\$ 485,568	44.96%	\$ 1,039,600	\$ 267,156	\$ 772,444	25.70%
Non-State Funded Continuing Education	\$ 25,000	\$ 8,442	33.77%	\$ 27,800	\$ 14,785	\$ 13,015	53.18%
Total Tuition	\$ 14,869,574	\$ 9,918,938	66.71%	\$ 14,937,706	\$ 8,876,048	\$ 6,061,658	59.42%
Fees							
General Fee	\$ 489,254	\$ 550,287	112.47%	\$ 1,984,470	\$ 1,224,031	\$ 760,439	61.68%
Laboratory Fee	\$ 352,233	\$ 248,006	70.41%	\$ 323,874	\$ 209,842	\$ 114,032	64.79%
Total Fees	\$ 841,487	\$ 798,294	94.87%	\$ 2,308,344	\$ 1,433,873	\$ 874,471	62.12%
Allowances and Discounts							
Bad Debt Allowance	\$ (105,000)	\$ 156	-0.15%	\$ (55,000)	\$ -	\$ (55,000)	0.00%
Remissions and Exemptions	\$ (1,761,000)	\$ (906,170)	51.46%	\$ (1,663,999)	\$ (823,153)	\$ (840,846)	49.47%
Total Allowances and Discounts	\$ (1,866,000)	\$ (906,014)	48.55%	\$ (1,718,999)	\$ (823,153)	\$ (895,846)	47.89%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,273,447	\$ 244,654	19.21%	\$ 1,179,448	\$ 325,370	\$ 854,078	27.59%
State Grants and Contracts	\$ 10,487	\$ 5,546	52.88%	\$ 5,524	\$ -	\$ 5,524	0.00%
Non-Governmental Grants	\$ -	\$ -		\$ -	\$ -	\$ -	
Local Grants & Contracts	\$ 3,525,000	\$ 550,633	15.62%	\$ 3,518,100	\$ 461,762	\$ 3,056,338	13.13%
Sales & Services of Educational Activities	\$ 76,250	\$ 14,964	19.62%	\$ 105,000	\$ 9,702	\$ 95,298	9.24%
Investment income - Program Restricted	\$ 85,000	\$ 16,999	20.00%	\$ 48,750	\$ 6,138	\$ 42,612	12.59%
Other Operating Revenues	\$ 310,721	\$ 53,745	17.30%	\$ 315,000	\$ 55,849	\$ 259,151	17.73%
Total Additional Operating Revenues	\$ 5,280,905	\$ 886,541	16.79%	\$ 5,171,822	\$ 858,821	\$ 4,313,001	16.61%
Auxiliary Income							
Bookstore	\$ 191,227	\$ (30,702)	-16.06%	\$ 158,733	\$ 13,332	\$ 145,401	8.40%
Cafeteria	\$ 759,400	\$ 617,642	81.33%	\$ 781,500	\$ 599,840	\$ 181,660	76.76%
Dormitory	\$ 1,200,930	\$ 1,071,195	89.20%	\$ 1,113,340	\$ 1,029,939	\$ 83,401	92.51%
Intercollegiate Athletics	\$ -	\$ -		\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 241,977	\$ 156,444	64.65%	\$ 235,000	\$ 121,410	\$ 113,590	51.66%
Carter Agricultural Center	\$ 61,750	\$ 11,297	18.29%	\$ 42,500	\$ 8,365	\$ 34,135	19.68%
Total Auxiliary Enterprises	\$ 2,455,284	\$ 1,825,876	74.37%	\$ 2,331,073	\$ 1,772,887	\$ 558,186	76.05%
Total Operating Revenues	\$ 21,581,250	\$ 12,523,634	58.03%	\$ 23,029,946	\$ 12,118,475	\$ 10,911,471	52.62%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 9,059,678	\$ 3,024,936	33.39%	\$ 9,059,678	\$ 3,034,999	\$ 6,024,679	33.50%
State Group Insurance	\$ -	\$ 432,356		\$ -	\$ 432,356	\$ (432,356)	
State Retirement Matching	\$ -	\$ 120,772		\$ -	\$ 117,469	\$ (117,469)	
Professional Nursing Shortage Reduction	\$ 370,316	\$ 82,476	22.27%	\$ 155,452	\$ 29,070	\$ 126,382	18.70%
Total State Appropriations	\$ 9,429,994	\$ 3,660,539	38.82%	\$ 9,215,130	\$ 3,613,894	\$ 5,601,236	39.22%
Maintenance Ad Valorem Taxes-Parker County	\$ 15,435,232	\$ 1,021,324	6.62%	\$ 17,549,994	\$ 1,242,821	\$ 16,307,173	7.08%
Debt Service Ad Valorem Taxes	\$ 590,400	\$ 42,516	7.20%	\$ 594,200	\$ 47,408	\$ 546,792	7.98%
Federal Grants and Contracts (Non-Operating)	\$ 6,683,000	\$ 3,757,101	56.22%	\$ 6,707,000	\$ 2,695,539	\$ 4,011,461	40.19%
Gifts	\$ 27,000	\$ 338	1.25%	\$ 45,000	\$ 1,118,675	\$ (1,073,675)	2485.95%
Investment Income	\$ 476,000	\$ 65,710	13.80%	\$ 225,000	\$ 27,838	\$ 197,162	12.37%
Contributions in Aid of Construction	\$ -	\$ -		\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 32,641,626	\$ 8,547,528	26.19%	\$ 34,336,324	\$ 8,746,175	\$ 25,590,149	25.47%
Budgeted Transfers	\$ 365,490	\$ -		\$ 425,612	\$ -	\$ 425,612	
TOTAL	\$ 54,588,366	\$ 21,071,162	38.60%	\$ 57,791,882	\$ 20,864,651	\$ 36,927,231	36.10%

**WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
November 30, 2020**

	2019-20 Budget			2020-2021 Budget			% of Budget
	Amended Budget	Expended 11/30/2019	% of Budget	Amended Budget	Expended 11/30/2020	Balance	
Operating Expenses							
Unrestricted							
Instruction	\$ 15,920,999	\$ 4,259,436	26.75%	\$ 15,931,173	\$ 4,074,738	\$ 11,856,435	25.58%
Public Service	\$ 25,603	\$ 3,200	12.50%	\$ 14,860	\$ 2,888	\$ 11,972	19.43%
Academic Support	\$ 3,100,394	\$ 848,128	27.36%	\$ 4,202,898	\$ 1,034,557	\$ 3,168,341	24.62%
Student Services	\$ 2,356,897	\$ 597,835	25.37%	\$ 2,496,938	\$ 620,710	\$ 1,876,228	24.86%
Institutional Support	\$ 11,578,863	\$ 3,253,073	28.09%	\$ 12,537,534	\$ 2,178,507	\$ 10,359,027	17.38%
Operation & Maint. of Plant	\$ 5,326,349	\$ 1,062,850	19.95%	\$ 6,330,339	\$ 888,926	\$ 5,441,413	14.04%
Scholarships and Fellowships	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Staff Benefits	\$ 632,500	\$ 157,656	24.93%	\$ 675,000	\$ 179,663	\$ 495,337	26.62%
Total Unrestricted Educational Activities	\$ 38,941,605	\$ 10,182,178	26.15%	\$ 42,188,742	\$ 8,979,990	\$ 33,208,752	21.29%
Restricted							
Instruction	\$ 438,256	\$ 105,587	24.09%	\$ 296,054	\$ 33,899	\$ 262,155	11.45%
Public Service	\$ -	\$ 4,213	-	\$ -	\$ -	\$ -	-
Academic Support	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Student Services	\$ 868,290	\$ 202,774	23.35%	\$ 868,641	\$ 265,523	\$ 603,118	30.57%
Institutional Support	\$ 5,237	\$ -	0.00%	\$ 5,524	\$ -	\$ 5,524	0.00%
Operation & Maint. of Plant	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Scholarships and Fellowships	\$ 8,614,526	\$ 5,152,256	59.81%	\$ 8,864,918	\$ 3,545,037	\$ 5,319,881	39.99%
Staff Benefits	\$ -	\$ 553,128	-	\$ -	\$ 549,825	\$ (549,825)	-
Total Restricted Educational Activities	\$ 9,926,309	\$ 6,017,957	60.63%	\$ 10,035,137	\$ 4,394,283	\$ 5,640,854	43.79%
Total Educational Activities	\$ 48,867,914	\$ 16,200,135	33.15%	\$ 52,223,879	\$ 13,374,273	\$ 38,849,606	25.61%
Auxiliary Enterprises	\$ 2,885,075	\$ 724,506	25.11%	\$ 3,187,977	\$ 605,881	\$ 2,582,096	19.01%
Depreciation Expense - Buildings and and Land Improvements	\$ -	\$ 295,848	-	\$ -	\$ 291,895	\$ (291,895)	-
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 159,966	-	\$ -	\$ 165,171	\$ (165,171)	-
Total Operating Expenses	\$ 51,752,989	\$ 17,380,455	33.58%	\$ 55,411,856	\$ 14,437,220	\$ 40,974,636	26.05%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 416,848	\$ (8,605)	-2.06%	\$ 380,364	\$ 4,919	\$ 375,445	1.29%
Gain/Loss on Disposal of Fixed Assets	\$ (10,000)	\$ -	-	\$ (10,000)	\$ (12,670)	\$ 2,670	-
Other non-operating expense	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,403,560	\$ 114,239	8.14%	\$ 1,349,349	\$ 120,559	\$ 1,228,790	8.93%
Capital Outlay (Non-Construction)	\$ 1,008,673	\$ 467,594	46.36%	\$ 660,313	\$ 62,516	\$ 597,797	9.47%
TOTAL	\$ 54,572,070	\$ 17,953,684	32.90%	\$ 57,791,882	\$ 14,612,545	\$ 43,179,337	25.28%