

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
1/31/2020**

<u>Unrestricted Funds</u>	<u>Checking</u>	<u>Investments</u>	<u>Payroll & Petty Cash</u>	<u>Total</u>
Beginning Balance	2,010,733.81	26,852,105.62	4,375.00	28,867,214.43
Deposits	13,642,568.80	7,524.11	-	13,650,092.91
Disbursements	(5,774,743.18)	-	-	(5,774,743.18)
Ending Balance	9,878,559.43	26,859,629.73	4,375.00	36,742,564.16

<u>Unrestricted Funds:</u>	<u>Checking Acct</u>	<u>Investments</u>	<u>Acct Balance</u>
Maintenance and Carter	9,878,559.43	26,859,629.73	36,738,189.16
Payroll	-	-	-
Petty cash	4,375.00	-	4,375.00
Sub-total	9,882,934.43	26,859,629.73	36,742,564.16
<u>Restricted Funds:</u>			
Scholarships & Loans	2,767,349.05	3,083,348.44	5,850,697.49
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Debt Service	848,600.86	1,924,469.10	2,773,069.96
Interest & Sinking	38,365.62	-	38,365.62
Contingency Reserves	625,000.00	-	625,000.00
Sub-total	4,600,933.42	5,007,817.54	9,608,750.96
Grand Total	14,483,867.85	31,867,447.27	46,351,315.12

Recap of Investments

<u>Investments</u>	<u>Maturity Date</u>	<u>Current Value</u> <u>1/31/2020</u>	<u>Rate</u>
<u>Prosperity Bank</u>			
Certificates of Deposit	03/29/20	25,454,784.95	2.40%
Money Market Account		<u>6,412,662.32</u>	1.40%
Sub-Total		31,867,447.27	
Total Investments		<u><u>31,867,447.27</u></u>	

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
January 31, 2020**

	2018-19 Budget			2019-20 Budget			
	Amended Budget	Received 1/31/2019	% of Budget	Amended Budget	Received 1/31/2020	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 4,665,265	\$ 4,221,253	90.48%	\$ 4,691,157	\$ 4,021,016	\$ 670,141	85.71%
Out-of District Resident	\$ 5,015,588	\$ 4,496,134	89.64%	\$ 5,414,304	\$ 4,816,106	\$ 598,199	88.95%
Out-of District Resident - EC Granbury	\$ 497,464	\$ 479,625	96.41%	\$ 510,199	\$ 471,478	\$ 38,721	92.41%
Out-of District Resident - Wise County	\$ 1,587,652	\$ 1,416,308	89.21%	\$ 1,661,451	\$ 1,488,944	\$ 172,508	89.62%
Non-Resident	\$ 510,653	\$ 468,790	91.80%	\$ 511,187	\$ 403,253	\$ 107,934	78.89%
Differential Tuition	\$ 490,656	\$ 414,564	84.49%	\$ 702,951	\$ 606,592	\$ 96,359	86.29%
State Funded Continuing Education	\$ 925,000	\$ 654,091	70.71%	\$ 997,967	\$ 643,721	\$ 354,246	64.50%
Non-State Funded Continuing Education	\$ 82,800	\$ 15,396	18.59%	\$ 23,093	\$ 13,937	\$ 9,156	60.35%
Total Tuition	\$ 13,775,078	\$ 12,166,161	88.32%	\$ 14,512,309	\$ 12,465,045	\$ 2,047,264	85.89%
Fees							
General Fee	\$ 442,216	\$ 388,196	87.78%	\$ 489,254	\$ 866,294	\$ (377,040)	177.06%
Laboratory Fee	\$ 352,083	\$ 322,471	91.59%	\$ 349,711	\$ 310,757	\$ 38,954	88.86%
Total Fees	\$ 794,299	\$ 710,667	89.47%	\$ 838,965	\$ 1,177,051	\$ (338,086)	140.30%
Allowances and Discounts							
Bad Debt Allowance	\$ (107,500)	\$ 407	-0.38%	\$ (105,000)	\$ (97)	\$ (104,903)	0.09%
Remissions and Exemptions	\$ (1,583,625)	\$ (1,476,294)	93.22%	\$ (1,761,000)	\$ (1,198,475)	\$ (562,525)	68.06%
Total Allowances and Discounts	\$ (1,691,125)	\$ (1,475,887)	87.27%	\$ (1,866,000)	\$ (1,198,573)	\$ (667,427)	64.23%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,152,981	\$ 399,023	34.61%	\$ 1,323,017	\$ 450,681	\$ 872,336	34.06%
State Grants and Contracts	\$ 39,598	\$ 26,601	67.18%	\$ 10,487	\$ 7,436	\$ 3,051	70.91%
Non-Governmental Grants	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Local Grants & Contracts	\$ 3,284,183	\$ 2,541,257	77.38%	\$ 3,525,000	\$ 2,475,862	\$ 1,049,138	70.24%
Sales & Services of Educational Activities	\$ 71,750	\$ 26,721	37.24%	\$ 76,250	\$ 24,880	\$ 51,370	32.63%
Investment income - Program Restricted	\$ 57,000	\$ 5,407	9.49%	\$ 85,000	\$ 45,830	\$ 39,170	53.92%
Other Operating Revenues	\$ 299,400	\$ 86,750	28.97%	\$ 338,741	\$ 126,273	\$ 212,468	37.28%
Total Additional Operating Revenues	\$ 4,904,912	\$ 3,085,759	62.91%	\$ 5,358,495	\$ 3,130,962	\$ 2,227,533	58.43%
Auxiliary Income							
Bookstore	\$ 255,000	\$ 84,269	33.05%	\$ 191,227	\$ 61,404	\$ 129,823	32.11%
Cafeteria	\$ 749,000	\$ 715,534	95.53%	\$ 759,400	\$ 640,317	\$ 119,083	84.32%
Dormitory	\$ 1,198,480	\$ 1,228,192	102.48%	\$ 1,200,930	\$ 1,087,764	\$ 113,166	90.58%
Intercollegiate Athletics	\$ -	\$ 537	-	\$ -	\$ -	\$ -	-
Student Services	\$ 232,758	\$ 208,874	89.74%	\$ 241,977	\$ 196,398	\$ 45,579	81.16%
Carter Agricultural Center	\$ 54,250	\$ 28,033	51.67%	\$ 61,750	\$ 25,385	\$ 36,365	41.11%
Total Auxiliary Enterprises	\$ 2,489,488	\$ 2,265,439	91.00%	\$ 2,455,284	\$ 2,011,269	\$ 444,015	81.92%
Total Operating Revenues	\$ 20,272,652	\$ 16,752,139	82.63%	\$ 21,299,053	\$ 17,585,754	\$ 3,713,299	82.57%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 8,461,965	\$ 3,630,021	42.90%	\$ 9,059,678	\$ 3,887,042	\$ 5,172,636	42.90%
State Group Insurance	\$ -	\$ 684,665	-	\$ -	\$ 720,593	\$ (720,593)	-
State Retirement Matching	\$ -	\$ 184,431	-	\$ -	\$ 209,447	\$ (209,447)	-
Professional Nursing Shortage Reduction	\$ 371,210	\$ 163,633	44.08%	\$ 370,316	\$ 117,486	\$ 252,830	31.73%
Total State Appropriations	\$ 8,833,175	\$ 4,662,750	52.79%	\$ 9,429,994	\$ 4,934,568	\$ 4,495,426	52.33%
Maintenance Ad Valorem Taxes-Parker County	\$ 13,728,664	\$ 11,127,107	81.05%	\$ 15,435,232	\$ 11,725,479	\$ 3,709,753	75.97%
Debt Service Ad Valorem Taxes	\$ 586,000	\$ 535,895	91.45%	\$ 590,400	\$ 502,477	\$ 87,923	85.11%
Federal Grants and Contracts (Non-Operating)	\$ 6,360,000	\$ 4,678,381	73.56%	\$ 6,683,000	\$ 4,473,549	\$ 2,209,451	66.94%
Gifts	\$ 39,979	\$ 31,587	79.01%	\$ 376,453	\$ 401,715	\$ (25,262)	106.71%
Investment Income	\$ 228,750	\$ 26,889	11.75%	\$ 476,000	\$ 200,029	\$ 275,971	42.02%
Contributions in Aid of Construction	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Total Non-Operating Revenue	\$ 29,776,568	\$ 21,062,609	70.74%	\$ 32,991,079	\$ 22,237,818	\$ 10,753,261	67.41%
Budgeted Transfers	\$ 481,838	\$ -	-	\$ 621,090	\$ -	\$ 621,090	-
TOTAL	\$ 50,531,058	\$ 37,814,747	74.83%	\$ 54,911,222	\$ 39,823,572	\$ 15,087,650	72.52%

**WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
January 31, 2020**

	2018-19 Budget			2019-20 Budget			
	Amended Budget	Expended 1/31/2019	% of Budget	Amended Budget	Expended 1/31/2020	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,783,488	\$ 6,948,345	44.02%	\$ 15,246,201	\$ 6,716,719	\$ 8,529,482	44.06%
Public Service	\$ 29,179	\$ 6,834	23.42%	\$ 25,603	\$ 4,391	\$ 21,212	17.15%
Academic Support	\$ 1,692,509	\$ 774,141	45.74%	\$ 3,708,814	\$ 1,378,728	\$ 2,330,086	37.17%
Student Services	\$ 2,496,313	\$ 1,008,236	40.39%	\$ 2,343,393	\$ 939,657	\$ 1,403,736	40.10%
Institutional Support	\$ 9,020,191	\$ 3,310,424	36.70%	\$ 11,538,123	\$ 4,518,197	\$ 7,019,926	39.16%
Operation & Maint. of Plant	\$ 6,245,490	\$ 3,207,988	51.36%	\$ 5,329,049	\$ 2,397,942	\$ 2,931,107	45.00%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 611,342	\$ 266,425	43.58%	\$ 632,500	\$ 204,249	\$ 428,251	32.29%
Total Unrestricted Educational Activities	\$ 35,878,512	\$ 15,522,393	43.26%	\$ 38,823,683	\$ 16,159,882	\$ 22,663,801	41.62%
Restricted							
Instruction	\$ 1,315,888	\$ 487,448	37.04%	\$ 438,256	\$ 149,464	\$ 288,792	34.10%
Public Service	\$ -	\$ 9,219		\$ -	\$ 7,029	\$ (7,029)	
Academic Support	\$ -	\$ -		\$ -	\$ -	\$ -	
Student Services	\$ 42,864	\$ 15,827	36.92%	\$ 898,420	\$ 335,903	\$ 562,517	37.39%
Institutional Support	\$ 6,294	\$ 983	15.62%	\$ 5,237	\$ -	\$ 5,237	0.00%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 8,219,076	\$ 6,166,422	75.03%	\$ 8,614,526	\$ 6,171,774	\$ 2,442,752	71.64%
Staff Benefits	\$ -	\$ 869,096		\$ -	\$ 930,040	\$ (930,040)	
Total Restricted Educational Activities	\$ 9,584,122	\$ 7,548,995	78.77%	\$ 9,956,439	\$ 7,594,210	\$ 2,362,229	76.27%
Total Educational Activities	\$ 45,462,634	\$ 23,071,388	50.75%	\$ 48,780,122	\$ 23,754,092	\$ 25,026,030	48.70%
Auxiliary Enterprises	\$ 2,768,192	\$ 1,155,703	41.75%	\$ 2,902,775	\$ 1,170,381	\$ 1,732,394	40.32%
Depreciation Expense - Buildings and Land Improvements	\$ -	\$ 589,891		\$ -	\$ 493,080	\$ (493,080)	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 245,820		\$ -	\$ 266,610	\$ (266,610)	
Total Operating Expenses	\$ 48,230,826	\$ 25,062,802	51.96%	\$ 51,682,897	\$ 25,684,163	\$ 25,998,734	49.70%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 454,433	\$ 143,751	31.63%	\$ 416,848	\$ 170,425	\$ 246,423	40.88%
Gain/Loss on Disposal of Fixed Assets	\$ (2,500)	\$ -		\$ (10,000)	\$ (8,475)	\$ (1,525)	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,201,082	\$ 108,168	9.01%	\$ 1,403,560	\$ 114,239	\$ 1,289,321	8.14%
Capital Outlay (Non-Construction)	\$ 640,810	\$ 73,927	11.54%	\$ 1,401,621	\$ 627,823	\$ 773,798	44.79%
TOTAL	\$ 50,524,651	\$ 25,388,648	50.25%	\$ 54,894,926	\$ 26,588,176	\$ 28,306,750	48.43%