

**WEATHERFORD COLLEGE  
CASH BALANCE REPORT  
December 31, 2020**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	4,884,918.81	25,404,119.76	4,375.00	30,293,413.57
Deposits	7,096,612.01	8,606.89	-	7,105,218.90
Disbursements	(7,873,790.13)	-	(30.00)	(7,873,820.13)
Ending Balance	<u>4,107,740.69</u>	<u>25,412,726.65</u>	<u>4,345.00</u>	<u>29,524,812.34</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	4,107,740.69	25,412,726.65	29,520,467.34
Payroll	-	-	-
Petty cash	4,345.00	-	4,345.00
Sub-total	<u>4,112,085.69</u>	<u>25,412,726.65</u>	<u>29,524,812.34</u>
Restricted Funds:			
Scholarships & Loans	\$1,053,694.08	\$2,810,002.34	\$3,863,696.42
Schropshire Cap. Impr.	\$321,617.89	\$0.00	\$321,617.89
Debt Service	\$588,041.45	\$1,944,638.08	\$2,532,679.53
Interest & Sinking	\$38,480.92	\$0.00	\$38,480.92
Contingency Reserves	625,000.00	\$0.00	\$625,000.00
Sub-total	<u>2,626,834.34</u>	<u>4,754,640.42</u>	<u>7,381,474.76</u>
<b>Grand Total</b>	<u><u>6,738,920.03</u></u>	<u><u>30,167,367.07</u></u>	<u><u>36,906,287.10</u></u>

**Recap of Investments**

<u>Investments</u>	<u>Current Value 12/31/2020</u>	<u>Rate</u>
Prosperity Bank Money Market Account	30,167,367.07	1.40%
Total Investments	<u>30,167,367.07</u>	

**WEATHERFORD COLLEGE  
STATEMENT OF REVENUES  
December 31, 2020**

	2019-20 Budget			2020-2021 Budget			
	Amended Budget	Received 12/31/2019	% of Budget	Amended Budget	Received 12/31/2020	Balance	% of Budget
<b>Operating Revenues</b>							
Tuition							
In-District Resident	\$ 4,898,731	\$ 3,762,941	76.81%	\$ 4,642,393	\$ 3,607,569	\$ 1,034,824	77.71%
Out-of District Resident	\$ 5,413,798	\$ 4,650,540	85.90%	\$ 5,622,700	\$ 4,691,629	\$ 931,071	83.44%
Out-of District Resident - EC Granbury	\$ 537,263	\$ 437,488	81.43%	\$ 508,211	\$ 218,016	\$ 290,195	42.90%
Out-of District Resident - Wise County	\$ 1,680,167	\$ 1,416,091	84.28%	\$ 1,789,237	\$ 1,411,804	\$ 377,433	78.91%
Non-Resident	\$ 551,215	\$ 364,792	66.18%	\$ 430,958	\$ 584,166	\$ (153,208)	135.55%
Differential Tuition	\$ 683,400	\$ 576,824	84.41%	\$ 876,807	\$ 714,564	\$ 162,243	81.50%
State Funded Continuing Education	\$ 1,080,000	\$ 536,470	49.67%	\$ 779,800	\$ 287,067	\$ 492,733	36.81%
Non-State Funded Continuing Education	\$ 25,000	\$ 10,074	40.30%	\$ 27,800	\$ 16,855	\$ 10,945	60.63%
Total Tuition	\$ 14,869,574	\$ 11,755,219	79.06%	\$ 14,677,906	\$ 11,531,671	\$ 3,146,235	78.56%
Fees							
General Fee	\$ 489,254	\$ 780,384	159.50%	\$ 1,984,470	\$ 1,626,822	\$ 357,648	81.98%
Laboratory Fee	\$ 352,233	\$ 296,630	84.21%	\$ 323,874	\$ 271,112	\$ 52,762	83.71%
Total Fees	\$ 841,487	\$ 1,077,014	127.99%	\$ 2,308,344	\$ 1,897,935	\$ 410,409	82.22%
Allowances and Discounts							
Bad Debt Allowance	\$ (105,000)	\$ 156	-0.15%	\$ (55,000)	\$ -	\$ (55,000)	0.00%
Remissions and Exemptions	\$ (1,761,000)	\$ (1,059,618)	60.17%	\$ (1,663,999)	\$ (984,684)	\$ (679,315)	59.18%
Total Allowances and Discounts	\$ (1,866,000)	\$ (1,059,462)	56.78%	\$ (1,718,999)	\$ (984,684)	\$ (734,315)	57.28%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,273,447	\$ 375,787	29.51%	\$ 1,972,840	\$ 411,717	\$ 1,561,123	20.87%
State Grants and Contracts	\$ 10,487	\$ 7,346	70.05%	\$ 5,524	\$ -	\$ 5,524	0.00%
Non-Governmental Grants	\$ -	\$ -		\$ -	\$ -	\$ -	
Local Grants & Contracts	\$ 3,525,000	\$ 1,074,095	30.47%	\$ 3,518,100	\$ 1,627,401	\$ 1,890,699	46.26%
Sales & Services of Educational Activities	\$ 76,250	\$ 23,172	30.39%	\$ 105,000	\$ 12,468	\$ 92,532	11.87%
Investment income - Program Restricted	\$ 85,000	\$ 44,896	52.82%	\$ 48,750	\$ 8,163	\$ 40,587	16.75%
Other Operating Revenues	\$ 310,721	\$ 106,384	34.24%	\$ 315,000	\$ 71,142	\$ 243,858	22.58%
Total Additional Operating Revenues	\$ 5,280,905	\$ 1,631,680	30.90%	\$ 5,965,214	\$ 2,130,892	\$ 3,834,322	35.72%
Auxiliary Income							
Bookstore	\$ 191,227	\$ (30,702)	-16.06%	\$ 158,733	\$ 13,332	\$ 145,401	8.40%
Cafeteria	\$ 759,400	\$ 629,588	82.91%	\$ 781,500	\$ 617,088	\$ 164,412	78.96%
Dormitory	\$ 1,200,930	\$ 1,082,225	90.12%	\$ 1,113,340	\$ 1,058,189	\$ 55,151	95.05%
Intercollegiate Athletics	\$ -	\$ -		\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 241,977	\$ 185,486	76.65%	\$ 235,000	\$ 156,930	\$ 78,070	66.78%
Carter Agricultural Center	\$ 61,750	\$ 23,474	38.02%	\$ 42,500	\$ 11,372	\$ 31,128	26.76%
Total Auxiliary Enterprises	\$ 2,455,284	\$ 1,890,072	76.98%	\$ 2,331,073	\$ 1,856,911	\$ 474,162	79.66%
Total Operating Revenues	\$ 21,581,250	\$ 15,294,523	70.87%	\$ 23,563,538	\$ 16,432,725	\$ 7,130,813	69.74%
<b>Non-Operating Revenues</b>							
State Appropriations							
Education and General State Support	\$ 9,059,678	\$ 3,887,042	42.90%	\$ 9,059,678	\$ 3,895,668	\$ 5,164,010	43.00%
State Group Insurance	\$ -	\$ 576,474		\$ -	\$ 576,474	\$ (576,474)	
State Retirement Matching	\$ -	\$ 209,447		\$ -	\$ 177,188	\$ (177,188)	
Professional Nursing Shortage Reduction	\$ 370,316	\$ 107,896	29.14%	\$ 155,452	\$ 45,017	\$ 110,435	28.96%
Total State Appropriations	\$ 9,429,994	\$ 4,780,860	50.70%	\$ 9,215,130	\$ 4,694,346	\$ 4,520,784	50.94%
Maintenance Ad Valorem Taxes-Parker County	\$ 15,435,232	\$ 3,562,818	23.08%	\$ 17,549,994	\$ 4,252,359	\$ 13,297,635	24.23%
Debt Service Ad Valorem Taxes	\$ 590,400	\$ 151,710	25.70%	\$ 594,200	\$ 161,808	\$ 432,392	27.23%
Federal Grants and Contracts (Non-Operating)	\$ 6,683,000	\$ 4,219,909	63.14%	\$ 7,020,442	\$ 2,974,822	\$ 4,045,620	42.37%
Gifts	\$ 27,000	\$ 338	1.25%	\$ 45,000	\$ 1,118,675	\$ (1,073,675)	2485.95%
Investment Income	\$ 476,000	\$ 189,742	39.86%	\$ 225,000	\$ 36,814	\$ 188,186	16.36%
Contributions in Aid of Construction	\$ -	\$ -		\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 32,641,626	\$ 12,905,375	39.54%	\$ 34,649,766	\$ 13,238,825	\$ 21,410,941	38.21%
Budgeted Transfers	\$ 365,490	\$ -		\$ 704,212	\$ -	\$ 704,212	
<b>TOTAL</b>	<b>\$ 54,588,366</b>	<b>\$ 28,199,898</b>	<b>51.66%</b>	<b>\$ 58,917,516</b>	<b>\$ 29,671,550</b>	<b>\$ 29,245,966</b>	<b>50.36%</b>

**WEATHERFORD COLLEGE  
STATEMENT OF EXPENDITURES  
December 31, 2020**

	2019-20 Budget			2020-2021 Budget			
	Amended Budget	Expended 12/31/2019	% of Budget	Amended Budget	Expended 12/31/2020	Balance	% of Budget
<b>Operating Expenses</b>							
Unrestricted							
Instruction	\$ 15,920,999	\$ 5,701,923	35.81%	\$ 15,870,504	\$ 6,094,075	\$ 9,776,429	38.40%
Public Service	\$ 25,603	\$ 3,772	14.73%	\$ 14,860	\$ 3,058	\$ 11,802	20.58%
Academic Support	\$ 3,100,394	\$ 1,132,202	36.52%	\$ 4,128,250	\$ 1,519,134	\$ 2,609,116	36.80%
Student Services	\$ 2,356,897	\$ 798,584	33.88%	\$ 2,493,826	\$ 893,740	\$ 1,600,086	35.84%
Institutional Support	\$ 11,578,863	\$ 3,916,402	33.82%	\$ 12,696,704	\$ 2,984,858	\$ 9,711,846	23.51%
Operation & Maint. of Plant	\$ 5,326,349	\$ 1,557,431	29.24%	\$ 6,333,489	\$ 2,607,541	\$ 3,725,948	41.17%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 632,500	\$ 196,799	31.11%	\$ 675,000	\$ 184,261	\$ 490,739	27.30%
<b>Total Unrestricted Educational Activities</b>	<b>\$ 38,941,605</b>	<b>\$ 13,307,114</b>	<b>34.17%</b>	<b>\$ 42,212,633</b>	<b>\$ 14,286,666</b>	<b>\$ 27,925,967</b>	<b>33.84%</b>
Restricted							
Instruction	\$ 438,256	\$ 136,347	31.11%	\$ 245,333	\$ 49,017	\$ 196,316	19.98%
Public Service	\$ -	\$ 5,663		\$ -	\$ -	\$ -	
Academic Support	\$ -	\$ -		\$ -	\$ -	\$ -	
Student Services	\$ 868,290	\$ 272,465	31.38%	\$ 1,687,615	\$ 348,953	\$ 1,338,662	20.68%
Institutional Support	\$ 5,237	\$ -	0.00%	\$ 5,524	\$ -	\$ 5,524	0.00%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 8,614,526	\$ 5,807,237	67.41%	\$ 9,178,360	\$ 3,830,452	\$ 5,347,908	41.73%
Staff Benefits	\$ -	\$ 785,921		\$ -	\$ 753,662	\$ (753,662)	
<b>Total Restricted Educational Activities</b>	<b>\$ 9,926,309</b>	<b>\$ 7,007,633</b>	<b>70.60%</b>	<b>\$ 11,116,832</b>	<b>\$ 4,982,084</b>	<b>\$ 6,134,748</b>	<b>44.82%</b>
<b>Total Educational Activities</b>	<b>\$ 48,867,914</b>	<b>\$ 20,314,747</b>	<b>41.57%</b>	<b>\$ 53,329,465</b>	<b>\$ 19,268,750</b>	<b>\$ 34,060,715</b>	<b>36.13%</b>
Auxiliary Enterprises	\$ 2,885,075	\$ 959,134	33.24%	\$ 3,186,039	\$ 883,237	\$ 2,302,802	27.72%
Depreciation Expense - Buildings and Land Improvements	\$ -	\$ 394,464		\$ -	\$ 389,110	\$ (389,110)	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 213,288		\$ -	\$ 220,228	\$ (220,228)	
<b>Total Operating Expenses</b>	<b>\$ 51,752,989</b>	<b>\$ 21,881,633</b>	<b>42.28%</b>	<b>\$ 56,515,504</b>	<b>\$ 20,761,325</b>	<b>\$ 35,754,179</b>	<b>36.74%</b>
<b>Non-Operating Expenses</b>							
Expenses on Capital Related Debt	\$ 416,848	\$ 16,595	3.98%	\$ 380,364	\$ 128,694	\$ 251,670	33.83%
Gain/Loss on Disposal of Fixed Assets	\$ (10,000)	\$ -		\$ (10,000)	\$ (12,670)	\$ 2,670	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
<b>Other Uses of Cash</b>							
Principal on Capital Related Debt	\$ 1,403,560	\$ 114,239	8.14%	\$ 1,349,349	\$ 120,559	\$ 1,228,790	8.93%
Capital Outlay (Non-Construction)	\$ 1,008,673	\$ 518,295	51.38%	\$ 679,293	\$ 64,408	\$ 614,885	9.48%
<b>TOTAL</b>	<b>\$ 54,572,070</b>	<b>\$ 22,530,763</b>	<b>41.29%</b>	<b>\$ 58,914,510</b>	<b>\$ 21,062,316</b>	<b>\$ 37,852,194</b>	<b>35.75%</b>