

**WEATHERFORD COLLEGE**  
**PRELIMINARY CASH BALANCE REPORT**  
**August 31, 2022**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	\$4,697,292.21	\$45,562,805.24	\$3,745.00	\$50,263,842.45
Deposits	\$7,229,055.19	\$23,218.36	\$0.00	\$7,252,273.55
Disbursements	-\$5,897,697.15	\$0.00	\$0.00	-\$5,897,697.15
Ending Balance	<u>\$6,028,650.25</u>	<u>\$45,586,023.60</u>	<u>\$3,745.00</u>	<u>\$51,618,418.85</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	\$6,028,650.25	\$45,586,023.60	\$51,614,673.85
Payroll	\$0.00	\$0.00	\$0.00
Petty cash	\$3,745.00	\$0.00	\$3,745.00
Sub-total	<u>\$6,032,395.25</u>	<u>\$45,586,023.60</u>	<u>\$51,618,418.85</u>
Restricted Funds:			
Scholarships & Loans	\$406,595.31	\$2,824,820.35	\$3,231,415.66
Schropshire Cap. Impr.	\$321,617.89	\$0.00	\$321,617.89
Construction	\$0.33	\$0.00	\$0.33
Debt Service	\$20,219,325.92	\$1,954,892.73	\$22,174,218.65
Interest & Sinking	\$47,053.13	\$0.00	\$47,053.13
Contingency Reserves	\$625,000.00	\$0.00	\$625,000.00
Sub-total	<u>\$21,619,592.58</u>	<u>\$4,779,713.08</u>	<u>\$26,399,305.66</u>
<b>Grand Total</b>	<u>\$27,651,987.83</u>	<u>\$50,365,736.68</u>	<u>\$78,017,724.51</u>

**Preliminary Recap of Investments**

<b>Investments</b>	<b>Current Value 8/31/2022</b>	<b>Rate</b>
<u>Prosperity Bank</u> Money Market Account	50,365,736.68	1.40%
Total Investments	<u>50,365,736.68</u>	

**WEATHERFORD COLLEGE**  
**PRELIMINARY STATEMENT OF REVENUES**  
**August 31, 2022**

	2020-2021			2021-2022			
	Amended Budget	Received 8/31/2021	% of Budget	Amended Budget	Received 8/31/2022	Balance	% of Budget
<b>Operating Revenues</b>							
Tuition							
In-District Resident	\$ 4,439,035	\$ 4,427,853	99.75%	\$ 4,779,591	\$ 4,940,695	\$ (161,104)	103.37%
Out-of District Resident	\$ 5,699,818	\$ 5,741,349	100.73%	\$ 6,254,122	\$ 6,648,515	\$ (394,393)	106.31%
Out-of District Resident - EC Granbury	\$ 277,437	\$ 245,470	88.48%	\$ 302,405	\$ 174,696	\$ 127,709	57.77%
Out-of District Resident - Wise County	\$ 1,790,949	\$ 1,694,072	94.59%	\$ 1,855,016	\$ 1,879,013	\$ (23,997)	101.29%
Non-Resident	\$ 668,503	\$ 679,956	101.71%	\$ 741,315	\$ 956,587	\$ (215,272)	129.04%
Differential Tuition	\$ 864,240	\$ 841,344	97.35%	\$ 867,840	\$ 1,058,575	\$ 840,224	121.98%
State Funded Continuing Education	\$ 779,800	\$ 574,601	73.69%	\$ 555,000	\$ 628,369	\$ (73,369)	113.22%
Non-State Funded Continuing Education	\$ 27,800	\$ 69,838	251.22%	\$ 21,200	\$ 68,319	\$ (47,119)	322.26%
Total Tuition	\$ 14,547,582	\$ 14,274,483	98.12%	\$ 15,376,489	\$ 16,354,770	\$ 52,678	106.36%
Fees							
General Fee	\$ 1,982,011	\$ 1,976,450	99.72%	\$ 1,957,606	\$ 2,635,855	\$ (678,249)	134.65%
Laboratory Fee	\$ 326,104	\$ 325,637	99.86%	\$ 349,723	\$ 346,495	\$ 3,228	99.08%
Total Fees	\$ 2,308,115	\$ 2,302,087	99.74%	\$ 2,307,329	\$ 2,982,350	\$ (675,021)	129.26%
Allowances and Discounts							
Bad Debt Allowance	\$ (55,000)	\$ -	0.00%	\$ (52,500)	\$ -	\$ (52,500)	0.00%
Remissions and Exemptions	\$ (1,663,999)	\$ (1,583,897)	95.19%	\$ (1,555,000)	\$ (1,615,714)	\$ 60,714	103.90%
Total Allowances and Discounts	\$ (1,718,999)	\$ (1,583,897)	92.14%	\$ (1,607,500)	\$ (1,615,714)	\$ 8,214	100.51%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 6,686,445	\$ 3,340,226	49.96%	\$ 10,224,175	\$ 7,059,531	\$ 3,164,644	69.05%
State Grants and Contracts	\$ 5,524	\$ 25,490	461.44%	\$ 111,245	\$ 435,983	\$ (324,738)	391.91%
Non-Governmental Grants	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
Local Grants & Contracts	\$ 3,518,100	\$ 3,553,446	101.00%	\$ 3,541,279	\$ 3,517,475	\$ 23,804	99.33%
Sales & Services of Educational Activities	\$ 105,000	\$ 44,901	42.76%	\$ 50,500	\$ 59,542	\$ (9,042)	117.90%
Investment income - Program Restricted	\$ 48,750	\$ 42,606	87.40%	\$ 54,750	\$ 46,288	\$ 8,462	84.54%
Other Operating Revenues	\$ 315,000	\$ 724,501	230.00%	\$ 394,000	\$ 485,032	\$ (91,032)	123.10%
Total Additional Operating Revenues	\$ 10,678,819	\$ 7,731,171	72.40%	\$ 14,375,949	\$ 11,603,850	\$ 2,772,099	80.72%
Auxiliary Income							
Bookstore	\$ 158,733	\$ 128,307	80.83%	\$ 140,864	\$ 171,829	\$ (30,965)	121.98%
Cafeteria	\$ 781,500	\$ 645,457	82.59%	\$ 650,000	\$ 803,536	\$ (153,536)	123.62%
Dormitory	\$ 1,113,340	\$ 1,059,402	95.16%	\$ 1,036,440	\$ 1,253,668	\$ (217,228)	120.96%
Intercollegiate Athletics	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
Student Services	\$ 250,000	\$ 226,746	90.70%	\$ 227,988	\$ 224,468	\$ 3,520	98.46%
Carter Agricultural Center	\$ 42,500	\$ 2,062,201	4852.24%	\$ 27,000	\$ 26,896	\$ 104	99.62%
Total Auxiliary Enterprises	\$ 2,346,073	\$ 4,122,112	175.70%	\$ 2,082,292	\$ 2,480,396	\$ (398,104)	119.12%
Total Operating Revenues	\$ 28,161,590	\$ 26,845,956	95.33%	\$ 32,534,559	\$ 31,805,652	\$ 1,759,866	97.76%
<b>Non-Operating Revenues</b>							
State Appropriations							
Education and General State Support	\$ 9,059,678	\$ 9,030,945	99.68%	\$ 8,925,333	\$ 8,925,334	\$ (1)	100.00%
State Group Insurance	\$ -	\$ 1,729,422	100.00%	\$ -	\$ 1,745,710	\$ (1,745,710)	100.00%
State Retirement Matching	\$ -	\$ 640,570	100.00%	\$ -	\$ 652,269	\$ (652,269)	100.00%
State Appropriations-Other	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
Professional Nursing Shortage Reduction	\$ 155,452	\$ 292,751	188.32%	\$ 155,452	\$ 153,243	\$ 2,209	98.58%
Total State Appropriations	\$ 9,215,130	\$ 11,693,688	126.90%	\$ 9,080,785	\$ 11,476,557	\$ (2,395,772)	126.38%
Maintenance Ad Valorem Taxes-Parker County	\$ 17,549,994	\$ 18,034,081	102.76%	\$ 19,864,125	\$ 20,418,346	\$ (554,221)	102.79%
Debt Service Ad Valorem Taxes	\$ 594,200	\$ 685,057	115.29%	\$ 597,400	\$ 594,831	\$ 2,569	99.57%
Federal Grants and Contracts (Non-Operating)	\$ 8,294,090	\$ 7,205,800	86.88%	\$ 11,987,997	\$ 11,067,960	\$ 920,037	92.33%
Lost Revenue Reimbursement	\$ -	\$ 1,629,463	100.00%	\$ -	\$ 1,125,776	\$ (1,125,776)	100.00%
Gifts	\$ 404,501	\$ 1,350,053	333.76%	\$ 591,504	\$ 662,770	\$ (71,266)	112.05%
Investment Income	\$ 225,000	\$ 104,613	46.49%	\$ 125,000	\$ 144,592	\$ (19,592)	115.67%
Contributions in Aid of Construction	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
Total Non-Operating Revenue	\$ 36,282,915	\$ 40,702,754	112.18%	\$ 42,246,811	\$ 45,490,832	\$ (3,244,021)	107.68%
Budgeted Transfers	\$ 1,235,229	\$ -	-100.00%	\$ 1,064,934	\$ -	\$ 1,064,934	-100.00%
<b>TOTAL</b>	<b>\$ 65,679,734</b>	<b>\$ 67,548,710</b>	<b>102.85%</b>	<b>\$ 75,846,304</b>	<b>\$ 77,296,484</b>	<b>\$ (419,221)</b>	<b>101.91%</b>

**WEATHERFORD COLLEGE**  
**PRELIMINARY STATEMENT OF EXPENDITURES**  
**August 31, 2022**

	2020-2021			2021-2022			
	Amended Budget	Expended 8/31/2021	% of Budget	Amended Budget	Expended 8/31/2022	Balance	% of Budget
<b>Operating Expenses</b>							
Unrestricted							
Instruction	\$ 15,872,504	\$ 15,690,759	98.85%	\$ 15,583,493	\$ 15,937,452	\$ (353,959)	102.27%
Public Service	\$ 14,860	\$ 11,588	77.98%	\$ 740,869	\$ 182,654	\$ 558,215	24.65%
Academic Support	\$ 4,130,798	\$ 3,691,649	89.37%	\$ 4,153,384	\$ 3,864,886	\$ 288,498	93.05%
Student Services	\$ 2,493,826	\$ 2,398,095	96.16%	\$ 2,587,205	\$ 2,045,539	\$ 541,666	79.06%
Institutional Support	\$ 9,736,444	\$ 8,691,620	89.27%	\$ 10,119,938	\$ 8,659,891	\$ 1,460,047	85.57%
Operation & Maint. of Plant	\$ 9,806,466	\$ 6,854,162	69.89%	\$ 7,946,845	\$ 6,061,918	\$ 1,884,927	76.28%
Scholarships and Fellowships	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
Staff Benefits	\$ 675,000	\$ 625,271	92.63%	\$ 725,000	\$ 662,465	\$ 62,535	91.37%
<b>Total Unrestricted Educational Activities</b>	<b>\$ 42,729,898</b>	<b>\$ 37,963,142</b>	<b>88.84%</b>	<b>\$ 41,856,734</b>	<b>\$ 37,414,806</b>	<b>\$ 4,441,928</b>	<b>89.39%</b>
Restricted							
Instruction	\$ 245,333	\$ 356,804	145.44%	\$ 424,729	\$ 305,515	\$ 119,214	71.93%
Public Service	\$ -	\$ 2,556	100.00%	\$ 3,000	\$ 6,327	\$ (3,327)	210.89%
Academic Support	\$ -	\$ 6,221	100.00%	\$ 15,529	\$ 2,845	\$ 12,684	18.32%
Student Services	\$ 4,945,662	\$ 2,984,843	60.35%	\$ 8,744,163	\$ 6,300,882	\$ 2,443,281	72.06%
Institutional Support	\$ 5,524	\$ -	0.00%	\$ 6,245	\$ 1,009	\$ 5,236	16.16%
Operation & Maint. of Plant	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
Scholarships and Fellowships	\$ 10,452,008	\$ 9,324,076	89.21%	\$ 14,540,466	\$ 13,551,237	\$ 989,229	93.20%
Staff Benefits	\$ -	\$ 2,369,992	100.00%	\$ -	\$ 2,397,979	\$ (2,397,979)	100.00%
<b>Total Restricted Educational Activities</b>	<b>\$ 15,648,527</b>	<b>\$ 15,044,492</b>	<b>96.14%</b>	<b>\$ 23,734,132</b>	<b>\$ 22,565,794</b>	<b>\$ 1,168,338</b>	<b>95.08%</b>
<b>Total Educational Activities</b>	<b>\$ 58,378,425</b>	<b>\$ 53,007,634</b>	<b>90.80%</b>	<b>\$ 65,590,866</b>	<b>\$ 59,980,600</b>	<b>\$ 5,610,266</b>	<b>91.45%</b>
Auxiliary Enterprises	\$ 3,201,039	\$ 2,511,859	78.47%	\$ 3,407,989	\$ 3,044,931	\$ 363,058	89.35%
Depreciation Expense - Buildings and Land Improvements	\$ -	\$ 1,166,578	100.00%	\$ 1,166,578	\$ 1,203,924	\$ (37,346)	103.20%
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 660,689	100.00%	\$ 660,689	\$ 675,348	\$ (14,659)	102.22%
<b>Total Operating Expenses</b>	<b>\$ 61,579,464</b>	<b>\$ 57,346,760</b>	<b>93.13%</b>	<b>\$ 70,826,122</b>	<b>\$ 64,904,803</b>	<b>\$ 5,921,319</b>	<b>91.64%</b>
<b>Non-Operating Expenses</b>							
Expenses on Capital Related Debt	\$ 380,364	\$ 909,078	239.00%	\$ 1,686,108	\$ 2,030,190	\$ (344,082)	120.41%
Gain/Loss on Disposal of Fixed Assets	\$ (10,000)	\$ (21,890)	218.90%	\$ (15,000)	\$ (859,826)	\$ 844,826	5732.18%
Other non-operating expense	\$ -	\$ -	0.00%	\$ -	\$ (314,679)	\$ 314,679	100.00%
<b>Other Uses of Cash</b>							
Principal on Capital Related Debt	\$ 1,349,349	\$ 1,296,220	96.06%	\$ 1,499,565	\$ (106,770)	\$ 1,606,335	-7.12%
Capital Outlay (Non-Construction)	\$ 2,285,690	\$ 735,934	32.20%	\$ 1,065,108	\$ 1,246,881	\$ (181,773)	117.07%
<b>TOTAL</b>	<b>\$ 65,584,867</b>	<b>\$ 60,266,102</b>	<b>91.89%</b>	<b>\$ 75,061,903</b>	<b>\$ 66,900,599</b>	<b>\$ 8,161,304</b>	<b>89.13%</b>