

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
4/30/2018**

<u>Unrestricted Funds</u>	<u>Checking</u>	<u>Investments</u>	<u>Payroll & Petty Cash</u>	<u>Total</u>
Beginning Balance	35,454,038.33	155,831.43	9,663.99	35,619,533.75
Deposits	2,005,634.42	186.59	1,559,848.62	3,565,669.63
Disbursements	(3,067,882.88)	(7.37)	(1,559,812.89)	(4,627,703.14)
Ending Balance	<u>34,391,789.87</u>	<u>156,010.65</u>	<u>9,699.72</u>	<u>34,557,500.24</u>

Unrestricted Funds:	<u>Checking Acct</u>	<u>Investments</u>	<u>Acct Balance</u>
Maintenance and Carter	34,391,789.87	156,010.65	34,547,800.52
Payroll	4,974.72	0.00	4,974.72
Petty cash	4,725.00	0.00	4,725.00
Sub-total	<u>34,401,489.59</u>	<u>156,010.65</u>	<u>34,557,500.24</u>
Restricted Funds:			
Scholarships	2,765,736.66	0.00	2,765,736.66
Loan	10,916.23	0.00	10,916.23
Schropshire Cap. Impr.	321,617.89	0.00	321,617.89
Construction	5,149.77	0.00	5,149.77
2012 Revenue Bonds	570,646.04	0.00	570,646.04
2012 Revenue Bonds Int. & Sinking	31,801.45	0.00	31,801.45
Maintenance Tax Notes Project Fund	-	0.00	-
Maintenance Tax Notes Int. & Sinking	6,295.70	0.00	6,295.70
2007 Limited Tax Refunding Bonds	2,076,634.31	0.00	2,076,634.31
Contingency Reserves	625,000.00	0.00	625,000.00
Sub-total	<u>6,413,798.05</u>	<u>0.00</u>	<u>6,413,798.05</u>
Grand Total	<u>40,815,287.64</u>	<u>156,010.65</u>	<u>40,971,298.29</u>

Recap of Investments

<u>Investments</u>	<u>Maturity Date</u>	<u>Current Value</u> <u>4/30/2018</u>	<u>Rate</u>
<u>Edward Jones</u>			
Passport Money Market		155,861.23	0.01%
Fed Nat'l Mtg CTF 1992-27	03/25/22	<u>149.42</u>	8.00%
Sub-Total		<u>156,010.65</u>	
Total Investments		<u><u>156,010.65</u></u>	

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
April 30, 2018**

	2016-17 Budget			2017-18 Budget			
	Amended Budget	Received 4/30/2017	% of Budget	Amended Budget	Received 4/30/2018	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 3,793,632	\$ 3,707,752	97.74%	\$ 3,945,120	\$ 4,059,717	\$ (114,597)	102.90%
Out-of District Resident	\$ 4,516,998	\$ 4,403,231	97.48%	\$ 4,599,272	\$ 4,711,325	\$ (112,053)	102.44%
Out-of District Resident - EC Granbury	\$ 492,821	\$ 477,354	96.86%	\$ 495,708	\$ 503,108	\$ (7,400)	101.49%
Out-of District Resident - Wise County	\$ 1,525,060	\$ 1,556,240	102.04%	\$ 1,625,716	\$ 1,545,166	\$ 80,550	95.05%
Non-Resident	\$ 494,251	\$ 604,938	122.39%	\$ 610,393	\$ 622,142	\$ (11,749)	101.92%
Differential Tuition	\$ 441,154	\$ 422,300	95.73%	\$ 470,480	\$ 433,940	\$ 36,540	92.23%
State Funded Continuing Education	\$ 814,325	\$ 714,277	87.71%	\$ 850,000	\$ 842,386	\$ 7,614	99.10%
Non-State Funded Continuing Education	\$ 83,550	\$ 66,255	79.30%	\$ 77,700	\$ 61,071	\$ 16,629	78.60%
Total Tuition	\$ 12,161,791	\$ 11,952,347	98.28%	\$ 12,674,389	\$ 12,778,855	\$ (104,466)	100.82%
Fees							
General Fee	\$ 412,842	\$ 302,901	73.37%	\$ 408,939	\$ 374,203	\$ 34,736	91.51%
Laboratory Fee	\$ 349,583	\$ 329,587	94.28%	\$ 343,626	\$ 344,249	\$ (623)	100.18%
Total Fees	\$ 762,425	\$ 632,488	82.96%	\$ 752,565	\$ 718,452	\$ 34,113	95.47%
Allowances and Discounts							
Bad Debt Allowance	\$ (81,000)	\$ 266	-0.33%	\$ (106,000)	\$ 3,595	\$ (109,595)	-3.39%
Remissions and Exemptions	\$ (1,047,297)	\$ (1,066,552)	101.84%	\$ (1,201,500)	\$ (1,255,046)	\$ 53,546	104.46%
Total Allowances and Discounts	\$ (1,128,297)	\$ (1,066,286)	94.50%	\$ (1,307,500)	\$ (1,251,451)	\$ (56,049)	95.71%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,002,298	\$ 609,228	60.78%	\$ 1,041,362	\$ 662,556	\$ 378,806	63.62%
State Grants and Contracts	\$ 344,282	\$ 298,042	86.57%	\$ 103,913	\$ 46,621	\$ 57,292	44.86%
Non-Governmental Grants	\$ -	\$ -		\$ -	\$ -	\$ -	
Local Grants & Contracts	\$ 2,856,938	\$ 2,840,851	99.44%	\$ 2,934,583	\$ 2,897,493	\$ 37,090	98.74%
Sales & Services of Educational Activities	\$ 79,000	\$ 40,585	51.37%	\$ 72,227	\$ 42,964	\$ 29,263	59.48%
Investment income - Program Restricted	\$ 23,800	\$ 17,444	73.29%	\$ 25,300	\$ 15,664	\$ 9,636	61.91%
Other Operating Revenues	\$ 255,600	\$ 164,639	64.41%	\$ 325,375	\$ 495,204	\$ (169,829)	152.19%
Total Additional Operating Revenues	\$ 4,561,918	\$ 3,970,789	87.04%	\$ 4,502,760	\$ 4,160,501	\$ 342,259	92.40%
Auxiliary Income							
Bookstore	\$ 301,000	\$ 177,370	58.93%	\$ 302,000	\$ 102,552	\$ 199,448	33.96%
Cafeteria	\$ 696,000	\$ 697,592	100.23%	\$ 697,500	\$ 716,300	\$ (18,800)	102.70%
Dormitory	\$ 1,184,064	\$ 1,197,928	101.17%	\$ 1,182,448	\$ 1,236,669	\$ (54,221)	104.59%
Intercollegiate Athletics	\$ 1,000	\$ 458		\$ -	\$ 1,082	\$ (1,082)	
Student Services	\$ 232,586	\$ 222,358	95.60%	\$ 231,875	\$ 227,996	\$ 3,879	98.33%
Carter Agricultural Center	\$ 52,670	\$ 27,653	52.50%	\$ 47,670	\$ 27,420	\$ 20,250	57.52%
Total Auxiliary Enterprises	\$ 2,467,320	\$ 2,323,359	94.17%	\$ 2,461,493	\$ 2,312,019	\$ 149,475	93.93%
Total Operating Revenues	\$ 18,825,157	\$ 17,812,697	94.62%	\$ 19,083,707	\$ 18,718,376	\$ 365,331	98.09%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 8,289,404	\$ 5,409,255	65.26%	\$ 8,461,965	\$ 5,240,867	\$ 3,221,098	61.93%
State Group Insurance	\$ -	\$ 1,055,233		\$ -	\$ 1,047,703	\$ (1,047,703)	
State Retirement Matching	\$ -	\$ 326,094		\$ -	\$ 328,699	\$ (328,699)	
Professional Nursing Shortage Reduction	\$ 366,254	\$ 246,974	67.43%	\$ 372,197	\$ 299,692	\$ 72,505	80.52%
Total State Appropriations	\$ 8,655,658	\$ 7,037,556	81.31%	\$ 8,834,162	\$ 6,916,962	\$ 1,917,200	78.30%
Maintenance Ad Valorem Taxes-Parker County	\$ 11,568,705	\$ 11,496,671	99.38%	\$ 12,857,854	\$ 12,860,088	\$ (2,234)	100.02%
Debt Service Ad Valorem Taxes	\$ 581,100	\$ 651,536	112.12%	\$ 586,200	\$ 659,404	\$ (73,204)	112.49%
Federal Grants and Contracts (Non-Operating)	\$ 8,060,000	\$ 6,016,419	74.65%	\$ 6,360,000	\$ 6,107,480	\$ 252,520	96.03%
Gifts	\$ 35,825	\$ 27,669	77.23%	\$ 36,110	\$ 41,034	\$ (4,924)	113.64%
Investment Income	\$ 92,500	\$ 70,485	76.20%	\$ 101,500	\$ 79,644	\$ 21,856	78.47%
Contributions in Aid of Construction	\$ -	\$ -		\$ -	\$ -	\$ -	
Total Non-Operating Revenue	\$ 28,993,788	\$ 25,300,337	87.26%	\$ 28,775,826	\$ 26,664,613	\$ 2,111,213	92.66%
Budgeted Transfers	\$ 906,494	\$ -		\$ 456,906	\$ -	\$ 456,906	
TOTAL	\$ 48,725,439	\$ 43,113,035	88.48%	\$ 48,316,439	\$ 45,382,989	\$ 2,933,450	93.93%

WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
April 30, 2018

	2016-17 Budget			2017-18 Budget			
	Amended Budget	Expended 4/30/2017	% of Budget	Amended Budget	Expended 4/30/2018	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,253,505	\$ 10,069,051	66.01%	\$ 15,422,495	\$ 10,578,973	\$ 4,843,522	68.59%
Public Service	\$ 30,922	\$ 23,877	77.22%	\$ 30,174	\$ 17,341	\$ 12,833	57.47%
Academic Support	\$ 1,634,580	\$ 1,069,769	65.45%	\$ 1,644,317	\$ 953,113	\$ 691,204	57.96%
Student Services	\$ 2,392,148	\$ 1,458,262	60.96%	\$ 2,392,429	\$ 1,443,879	\$ 948,550	60.35%
Institutional Support	\$ 7,067,771	\$ 4,343,235	61.45%	\$ 8,044,547	\$ 4,311,686	\$ 3,732,861	53.60%
Operation & Maint. of Plant	\$ 5,801,584	\$ 3,109,896	53.60%	\$ 6,008,939	\$ 3,883,544	\$ 2,125,395	64.63%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 668,666	\$ 489,562	73.21%	\$ 595,000	\$ 361,376	\$ 233,624	60.74%
Total Unrestricted Educational Activities	\$ 32,849,176	\$ 20,563,652	62.60%	\$ 34,137,901	\$ 21,549,912	\$ 12,587,989	63.13%
Restricted							
Instruction	\$ 1,246,499	\$ 782,781	62.80%	\$ 1,192,574	\$ 806,232	\$ 386,342	67.60%
Public Service	\$ -	\$ 4,989		\$ -	\$ 7,916	\$ (7,916)	
Academic Support	\$ -	\$ -		\$ -	\$ -	\$ -	
Student Services	\$ 41,020	\$ 30,754	74.97%	\$ 33,194	\$ 22,445	\$ 10,749	67.62%
Institutional Support	\$ 6,310	\$ 556	8.81%	\$ 9,110	\$ 60	\$ 9,050	0.66%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 9,924,997	\$ 7,633,391	76.91%	\$ 8,196,886	\$ 7,777,425	\$ 419,461	94.88%
Staff Benefits	\$ -	\$ 1,381,327		\$ -	\$ 1,376,403	\$ (1,376,403)	
Total Restricted Educational Activities	\$ 11,218,826	\$ 9,833,798	87.65%	\$ 9,431,764	\$ 9,990,481	\$ (558,717)	105.92%
Total Educational Activities	\$ 44,068,002	\$ 30,397,449	68.98%	\$ 43,569,665	\$ 31,540,392	\$ 12,029,273	72.39%
Auxiliary Enterprises	\$ 2,616,828	\$ 1,612,409	61.62%	\$ 2,595,534	\$ 1,661,289	\$ 934,245	64.01%
Depreciation Expense - Buildings and and Land Improvements	\$ -	\$ 1,106,609		\$ -	\$ 1,098,936	\$ (1,098,936)	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 385,136		\$ -	\$ 367,768	\$ (367,768)	
Total Operating Expenses	\$ 46,684,830	\$ 33,501,603	71.76%	\$ 46,165,199	\$ 34,668,385	\$ 11,496,814	75.10%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 510,357	\$ 249,244	48.84%	\$ 484,588	\$ 236,620	\$ 247,969	48.83%
Gain/Loss on Disposal of Fixed Assets	\$ (2,500)	\$ (455)		\$ (2,000)	\$ (5,440)	\$ 3,440	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,109,784	\$ 174,783	15.75%	\$ 1,157,317	\$ 197,317	\$ 960,000	17.05%
Capital Outlay (Non-Construction)	\$ 418,028	\$ 319,514	76.43%	\$ 500,955	\$ 231,561	\$ 269,394	46.22%
TOTAL	\$ 48,720,499	\$ 34,244,689	70.29%	\$ 48,306,059	\$ 35,328,443	\$ 12,977,616	73.13%