

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
4/30/2017**

<u>Unrestricted Funds</u>	<u>Checking</u>	<u>Investments</u>	<u>Payroll & Petty Cash</u>	<u>Total</u>
Beginning Balance	31,337,979.43	155,363.41	10,295.07	31,503,637.91
Deposits	2,341,746.83	15.36	1,522,038.27	3,863,800.46
Disbursements	(2,436,945.05)	(8.79)	(1,521,953.02)	(3,958,906.86)
Ending Balance	<u>31,242,781.21</u>	<u>155,369.98</u>	<u>10,380.32</u>	<u>31,408,531.51</u>

<u>Unrestricted Funds:</u>	<u>Checking Acct</u>	<u>Investments</u>	<u>Acct Balance</u>
Maintenance and Carter	31,242,781.21	155,369.98	31,398,151.19
Payroll	5,455.32	0.00	5,455.32
Petty cash	4,925.00	0.00	4,925.00
Sub-total	<u>31,253,161.53</u>	<u>155,369.98</u>	<u>31,408,531.51</u>
<u>Restricted Funds:</u>			
Scholarships	3,112,905.69	0.00	3,112,905.69
Loan	10,155.77	0.00	10,155.77
Schropshire Cap. Impr.	321,617.89	0.00	321,617.89
Construction	5,129.21	0.00	5,129.21
2012 Revenue Bonds	568,368.41	0.00	568,368.41
2012 Revenue Bonds Int. & Sinking	31,674.51	0.00	31,674.51
Maintenance Tax Notes Project Fund	0.00	0.00	0.00
Maintenance Tax Notes Int. & Sinking	6,270.57	0.00	6,270.57
2007 Limited Tax Refunding Bonds	1,966,201.26	0.00	1,966,201.26
Contingency Reserves	625,000.00	0.00	625,000.00
Sub-total	<u>6,647,323.31</u>	<u>0.00</u>	<u>6,647,323.31</u>
Grand Total	<u><u>37,900,484.84</u></u>	<u><u>155,369.98</u></u>	<u><u>38,055,854.82</u></u>

Recap of Investments

<u>Investments</u>	<u>Maturity Date</u>	<u>Current Value</u> <u>4/30/2017</u>	<u>Rate</u>
<u>Edward Jones</u>			
Passport Money Market		155,177.08	0.01%
Fed Nat'l Mtg CTF 1992-27	03/25/22	<u>192.90</u>	8.00%
Sub-Total		<u>155,369.98</u>	
Total Investments		<u><u>155,369.98</u></u>	

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
April 30, 2017**

	2015-16 Budget			2016-17 Budget			
	Amended Budget	Received 4/30/2016	% of Budget	Amended Budget	Received 4/30/2017	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 3,912,290	\$ 3,654,528	93.41%	\$ 3,793,632	\$ 3,707,752	\$ 85,880	97.74%
Out-of District Resident	\$ 4,605,647	\$ 4,353,404	94.52%	\$ 4,516,998	\$ 4,403,231	\$ 113,767	97.48%
Out-of District Resident - EC Granbury	\$ 503,331	\$ 487,991	96.95%	\$ 492,821	\$ 477,354	\$ 15,467	96.86%
Out-of District Resident - Wise County	\$ 1,568,322	\$ 1,413,204	90.11%	\$ 1,525,060	\$ 1,556,240	\$ (31,180)	102.04%
Non-Resident	\$ 497,334	\$ 473,510	95.21%	\$ 494,251	\$ 604,938	\$ (110,687)	122.39%
Differential Tuition	\$ 456,894	\$ 388,854	85.11%	\$ 441,154	\$ 422,300	\$ 18,854	95.73%
State Funded Continuing Education	\$ 1,067,647	\$ 927,549	86.88%	\$ 814,325	\$ 714,277	\$ 100,048	87.71%
Non-State Funded Continuing Education	\$ 124,412	\$ 104,097	83.67%	\$ 83,550	\$ 66,255	\$ 17,295	79.30%
Total Tuition	\$ 12,735,877	\$ 11,803,138	92.68%	\$ 12,161,791	\$ 11,952,347	\$ 209,444	98.28%
Fees							
General Fee	\$ 377,969	\$ 346,163	91.58%	\$ 412,842	\$ 302,901	\$ 109,941	73.37%
Laboratory Fee	\$ 349,621	\$ 334,344	95.63%	\$ 349,583	\$ 329,587	\$ 19,996	94.28%
Total Fees	\$ 727,590	\$ 680,507	93.53%	\$ 762,425	\$ 632,488	\$ 129,937	82.96%
Allowances and Discounts							
Bad Debt Allowance	\$ (49,000)	\$ 93	-0.19%	\$ (81,000)	\$ 266	\$ (81,266)	-0.33%
Remissions and Exemptions	\$ (944,000)	\$ (967,656)	102.51%	\$ (1,047,297)	\$ (1,066,552)	\$ 19,255	101.84%
Total Allowances and Discounts	\$ (993,000)	\$ (967,563)	97.44%	\$ (1,128,297)	\$ (1,066,286)	\$ (62,011)	94.50%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 964,260	\$ 644,127	66.80%	\$ 898,531	\$ 609,228	\$ 289,303	67.80%
State Grants and Contracts	\$ 461,860	\$ 363,765	78.76%	\$ 64,150	\$ 298,042	\$ (233,892)	464.60%
Non-Governmental Grants	\$ 178,194	\$ 167,629		\$ -	\$ -	\$ -	
Local Grants & Contracts	\$ 3,452,100	\$ 3,432,028	99.42%	\$ 2,856,938	\$ 2,840,851	\$ 16,087	99.44%
Sales & Services of Educational Activities	\$ 65,500	\$ 44,094	67.32%	\$ 79,000	\$ 40,585	\$ 38,415	51.37%
Investment income - Program Restricted	\$ 23,300	\$ 16,137	69.26%	\$ 23,800	\$ 17,444	\$ 6,357	73.29%
Other Operating Revenues	\$ 251,729	\$ 160,246	63.66%	\$ 255,600	\$ 164,639	\$ 90,961	64.41%
Total Additional Operating Revenues	\$ 5,396,943	\$ 4,828,026	89.46%	\$ 4,178,019	\$ 3,970,789	\$ 207,230	95.04%
Auxiliary Income							
Bookstore	\$ 300,000	\$ 175,201	58.40%	\$ 301,000	\$ 177,370	\$ 123,630	58.93%
Cafeteria	\$ 695,000	\$ 698,579	100.51%	\$ 696,000	\$ 697,592	\$ (1,592)	100.23%
Dormitory	\$ 1,181,548	\$ 1,190,166	100.73%	\$ 1,184,064	\$ 1,197,928	\$ (13,864)	101.17%
Intercollegiate Athletics	\$ -	\$ 2,300		\$ 1,000	\$ 458	\$ 542	
Student Services	\$ 239,645	\$ 221,458	92.41%	\$ 232,586	\$ 222,358	\$ 10,228	95.60%
Carter Agricultural Center	\$ 57,670	\$ 32,605	56.54%	\$ 52,670	\$ 27,653	\$ 25,017	52.50%
Total Auxiliary Enterprises	\$ 2,473,863	\$ 2,320,308	93.79%	\$ 2,467,320	\$ 2,323,359	\$ 143,961	94.17%
Total Operating Revenues	\$ 20,341,273	\$ 18,664,416	91.76%	\$ 18,441,258	\$ 17,812,697	\$ 628,561	96.59%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 8,996,585	\$ 5,577,950	62.00%	\$ 8,651,902	\$ 5,409,255	\$ 3,242,647	62.52%
State Group Insurance	\$ -	\$ 984,667		\$ -	\$ 1,055,233	\$ (1,055,233)	
State Retirement Matching	\$ -	\$ 324,448		\$ -	\$ 326,094	\$ (326,094)	
Professional Nursing Shortage Reduction	\$ 358,368	\$ 238,782	66.63%	\$ 366,254	\$ 246,974	\$ 119,280	67.43%
Total State Appropriations	\$ 9,354,953	\$ 7,125,846	76.17%	\$ 9,018,156	\$ 7,037,556	\$ 1,980,600	78.04%
Maintenance Ad Valorem Taxes-Parker County	\$ 11,365,533	\$ 11,074,561	97.44%	\$ 11,568,705	\$ 11,496,671	\$ 72,034	99.38%
Debt Service Ad Valorem Taxes	\$ 620,800	\$ 693,845	111.77%	\$ 581,100	\$ 651,536	\$ (70,436)	112.12%
Federal Grants and Contracts (Non-Operating)	\$ 8,259,000	\$ 6,101,331	73.87%	\$ 8,060,000	\$ 6,016,419	\$ 2,043,581	74.65%
Gifts	\$ 36,297	\$ 23,167	63.83%	\$ 29,000	\$ 27,669	\$ 1,331	95.41%
Investment Income	\$ 90,350	\$ 63,334	70.10%	\$ 92,500	\$ 70,485	\$ 22,015	76.20%
Contributions in Aid of Construction	\$ -	\$ -		\$ -	\$ -	\$ -	
Total Non-Operating Revenue	\$ 29,726,933	\$ 25,082,084	84.37%	\$ 29,349,461	\$ 25,300,337	\$ 4,049,124	86.20%
Budgeted Transfers	\$ 503,173	\$ -		\$ 906,344	\$ -	\$ 906,344	
TOTAL	\$ 50,571,379	\$ 43,746,500	86.50%	\$ 48,697,063	\$ 43,113,035	\$ 5,584,028	88.53%

**WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
April 30, 2017**

	2015-16 Budget			2016-17 Budget			
	Amended Budget	Expended 4/30/2016	% of Budget	Amended Budget	Expended 4/30/2017	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 14,903,343	\$ 9,785,507	65.66%	\$ 15,112,987	\$ 10,069,051	\$ 5,043,936	66.63%
Public Service	\$ 96,140	\$ 36,351	37.81%	\$ 30,922	\$ 23,877	\$ 7,045	77.22%
Academic Support	\$ 1,653,125	\$ 1,111,933	67.26%	\$ 1,662,236	\$ 1,069,769	\$ 592,467	64.36%
Student Services	\$ 2,295,275	\$ 1,504,121	65.53%	\$ 2,372,225	\$ 1,458,262	\$ 913,963	61.47%
Institutional Support	\$ 7,266,977	\$ 4,379,809	60.27%	\$ 7,114,841	\$ 4,343,235	\$ 2,771,606	61.04%
Operation & Maint. of Plant	\$ 7,168,084	\$ 3,126,450	43.62%	\$ 6,152,641	\$ 3,109,896	\$ 3,042,745	50.55%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 498,346	\$ 342,778	68.78%	\$ 580,854	\$ 489,562	\$ 91,292	84.28%
Total Unrestricted Educational Activities	\$ 33,881,291	\$ 20,286,949	59.88%	\$ 33,026,706	\$ 20,563,652	\$ 12,463,054	62.26%
Restricted							
Instruction	\$ 1,203,355	\$ 773,635	64.29%	\$ 1,092,177	\$ 782,781	\$ 309,396	71.67%
Public Service	\$ -	\$ -		\$ -	\$ 4,989	\$ (4,989)	
Academic Support	\$ -	\$ 32,925		\$ -	\$ -	\$ -	
Student Services	\$ 36,085	\$ 26,963	74.72%	\$ 39,100	\$ 30,754	\$ 8,347	78.65%
Institutional Support	\$ 6,310	\$ 506	8.01%	\$ 6,310	\$ 556	\$ 5,754	8.81%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 10,347,751	\$ 7,790,592	75.29%	\$ 9,880,912	\$ 7,633,391	\$ 2,247,521	77.25%
Staff Benefits	\$ -	\$ 1,309,115		\$ -	\$ 1,381,327	\$ (1,381,327)	
Total Restricted Educational Activities	\$ 11,593,501	\$ 9,933,735	85.68%	\$ 11,018,499	\$ 9,833,798	\$ 1,184,701	89.25%
Total Educational Activities	\$ 45,474,791	\$ 30,220,684	66.46%	\$ 44,045,205	\$ 30,397,449	\$ 13,647,756	69.01%
Auxiliary Enterprises	\$ 2,499,968	\$ 1,621,279	64.85%	\$ 2,609,853	\$ 1,612,409	\$ 997,444	61.78%
Depreciation Expense - Buildings and and Land Improvements	\$ -	\$ 1,095,310		\$ -	\$ 1,106,609	\$ (1,106,609)	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 368,689		\$ -	\$ 385,136	\$ (385,136)	
Total Operating Expenses	\$ 47,974,759	\$ 33,305,962	69.42%	\$ 46,655,058	\$ 33,501,603	\$ 13,153,455	71.81%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 590,080	\$ 333,365	56.49%	\$ 510,357	\$ 249,244	\$ 261,113	48.84%
Gain/Loss on Disposal of Fixed Assets	\$ -	\$ (940)		\$ (2,500)	\$ (455)	\$ (2,045)	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,055,088	\$ 165,088	15.65%	\$ 1,109,784	\$ 174,783	\$ 935,001	15.75%
Capital Outlay (Non-Construction)	\$ 912,581	\$ 428,967	47.01%	\$ 418,981	\$ 319,514	\$ 99,467	76.26%
TOTAL	\$ 50,532,509	\$ 34,232,442	67.74%	\$ 48,691,680	\$ 34,244,689	\$ 14,446,991	70.33%