WEATHERFORD COLLEGE
CASH BALANCE REPORT
September 30, 2025

Unrestricted Funds	Checking	Investments	Petty Cash	Total
Beginning Balance	21,971,164.10	59,931,195.21	4,945.00	81,907,304.31
Deposits	-	-	-	-
Disbursements	(10,387,601.87)	-	-	(10,387,601.87)
Ending Balance	11,583,562.23	59,931,195.21	4,945.00	71,519,702.44

	Checking Acct	Investments	Acct Balance
Unrestricted Funds:			
Maintenance and Carter	11,583,562.23	59,931,195.21	71,514,757.44
Petty cash	4,945.00	-	4,945.00
Sub-total	11,588,507.23	59,931,195.21	71,519,702.44
Restricted Funds:			
Scholarships & Loans	8,730,949.90	2,523,150.27	11,254,100.17
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	186,864.92	-	186,864.92
Debt Service	7,595.81	102,905,246.80	102,912,842.61
Interest & Sinking	38,906.25	-	38,906.25
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	9,285,934.77	106,053,397.07	115,339,331.84
Grand Total	20,874,442.00	165,984,592.28	186,859,034.28

Recap of Investments

Investments	Current Value 9/30/2025	Rate	Maturity Date
Prosperity Bank			
Money Market Account	5,315,802.44	1.40%	
CD	27,897,305.22	4.00%	1/20/2026
CD	1,077,861.91	4.00%	1/8/2026
CD	3,148,150.27	4.00%	1/8/2026
CD	2,759,014.37	4.50%	10/7/2025
CD	10,439,677.69	4.00%	12/28/2025
CD	15,200,547.95	4.00%	11/5/2025
TexStar/ Logic Investment Pool	100,146,232.43	4.19%	
Total Investments	165,984,592.28		

WEATHERFORD COLLEGE
PRELIMINARY STATEMENT OF REVENUES
September 30, 2025

	2024-2025			2025-2026			
	Amended Budget	Received 9/30/2024	% of Budget	Amended Budget	Received 9/30/2025	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	$ 8,016,796	$ 3,692,906	46.06%	$ 8,221,203	$ 4,183,994	$ 4,037,209	50.89%
Out-of District Resident	$ 10,048,609	$ 4,669,008	46.46%	$ 10,182,809	$ 5,002,811	$ 5,179,998	49.13%
Out-of District Resident - EC Granbury	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Out-of District Resident - Wise County	$ 2,389,661	$ 1,154,080	48.29%	$ 2,421,957	$ 1,188,958	$ 1,232,999	49.09%
Non-Resident	$ 1,947,292	$ 851,479	43.73%	$ 2,022,640	$ 1,197,518	$ 825,122	59.21%
Differential Tuition	$ 1,619,400	$ 706,118	43.60%	$ 1,667,843	$ 764,011	$ 903,832	45.81%
State Funded Continuing Education	$ 816,000	$ 515,802	63.21%	$ 919,722	$ 443,171	$ 476,551	48.19%
Non-State Funded Continuing Education	$ 22,100	$ 2,001	9.05%	$ 20,000	$ 3,066	$ 16,934	15.33%
Total Tuition	$ 24,859,858	$ 11,591,395	46.63%	$ 25,456,174	$ 12,783,530	$ 12,672,644	50.22%
Fees							
General Fee	$ 8,226,828	$ 2,706,396	32.90%	$ 10,361,504	$ 5,105,814	$ 5,255,690	49.28%
Laboratory Fee	$ 414,147	$ 194,444	46.95%	$ 412,710	$ 205,166	$ 207,544	49.71%
Total Fees	$ 8,640,975	$ 2,900,840	33.57%	$ 10,774,214	$ 5,310,980	$ 5,463,234	49.29%
Allowances and Discounts							
Bad Debt Allowance	$ (52,500)	$ (3,530)	6.72%	$ (100,000)	$ -	$ (100,000)	0.00%
Remissions and Exemptions	$ (6,313,000)	$ (2,527,126)	40.03%	$ (6,996,000)	$ (4,032,682)	$ (2,963,318)	57.64%
Total Allowances and Discounts	$ (6,365,500)	$ (2,530,656)	39.76%	$ (7,096,000)	$ (4,032,682)	$ (3,063,318)	56.83%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	$ 1,324,456	$ 37,824	2.86%	$ 1,182,779	$ 33,395	$ 1,149,384	2.82%
State Grants and Contracts	$ 902,356	$ 24,799	2.75%	$ 133,175	$ 85,647	$ 47,528	64.31%
Non-Governmental Grants	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Local Grants & Contracts	$ 4,600,000	$ 14,065	0.31%	$ 4,600,000	$ 15,822	$ 4,584,178	0.34%
Sales & Services of Educational Activities	$ 43,000	$ 5,945	13.83%	$ 67,500	$ 7,673	$ 59,827	11.37%
Investment income - Program Restricted	$ 164,500	$ 660	0.40%	$ 170,000	$ 260,895	$ (90,895)	153.47%
Other Operating Revenues	$ 773,250	$ 70,291	9.09%	$ 740,000	$ 76,492	$ 663,508	10.34%
Total Additional Operating Revenues	$ 7,807,562	$ 153,584	1.97%	$ 6,893,454	$ 479,925	$ 6,413,529	6.96%
Auxiliary Income							
Bookstore	$ 105,745	$ (18,058)	-17.08%	$ 105,000	$ (22,656)	$ 127,656	-21.58%
Cafeteria	$ 875,000	$ 542,822	62.04%	$ 1,225,000	$ 542,395	$ 682,605	44.28%
Dormitory	$ 1,820,344	$ 851,365	46.77%	$ 1,925,000	$ 873,581	$ 1,051,419	45.38%
Golf Course	$ 1,965,898	$ -	0.00%	$ 2,288,999	$ -	$ 2,288,999	0.00%
Student Services	$ 247,250	$ 98,490	39.83%	$ 230,000	$ 103,500	$ 126,500	45.00%
Carter Agricultural Center	$ 55,000	$ 3,139	5.71%	$ 125,000	$ 31,053	$ 93,947	24.84%
Total Auxiliary Enterprises	$ 5,069,237	$ 1,477,758	29.15%	$ 5,898,999	$ 1,527,874	$ 4,371,125	25.90%
Total Operating Revenues	$ 40,012,132	$ 13,592,921	33.97%	$ 41,926,841	$ 16,069,627	$ 25,857,214	38.33%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	$ 10,525,438	$ -	0.00%	$ 10,777,260	$ 7,232	$ 10,770,028	0.07%
State Group Insurance	$ -	$ 141,030	#DIV/0!	$ -	$ 155,466	$ (155,466)	#DIV/0!
State Retirement Matching	$ -	$ 16,586	#DIV/0!	$ -	$ 15,965	$ (15,965)	#DIV/0!
State Appropriations-Other	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Professional Nursing Shortage Reduction	$ -	$ -	#DIV/0!	$ 98,868	$ 3,164	$ 95,704	3.20%
Total State Appropriations	$ 10,525,438	$ 157,615	1.50%	$ 10,876,128	$ 181,828	$ 10,694,300	1.67%
Maintenance Ad Valorem Taxes-Parker County	$ 27,505,413	$ 8,907	0.03%	$ 30,069,384	$ -	$ 30,069,384	0.00%
Debt Service Ad Valorem Taxes	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Federal Grants and Contracts (Non-Operating)	$ 6,830,000	$ 4,737,326	69.36%	$ 7,755,000	$ 3,983,409	$ 3,771,591	51.37%
Lost Revenue Reimbursement	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Gifts	$ 212,832	$ 50,700	23.82%	$ 60,900	$ 34,400	$ 26,500	56.49%
Investment Income	$ 1,000,000	$ 487,305	48.73%	$ 2,000,000	$ 385,723	$ 1,614,277	19.29%
Unrealized Gain on Mineral Rights	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Unrealized Gain on Carter Ag	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Unrealized Gain on US 180 Property	$ -	$ -	#DIV/0!	$ -	$ 1,150,000	$ (1,150,000)	#DIV/0!
Contributions in Aid of Construction	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Total Non-Operating Revenue	$ 46,073,683	$ 5,441,853	11.81%	$ 50,761,412	$ 5,735,359	$ 45,026,053	11.30%
Budgeted Transfers	$ -	$ -		$ -	$ -	$ -	
TOTAL	**$ 86,085,815**	**$ 19,034,774**	22.11%	**$ 92,688,253**	**$ 21,804,986**	**$ 70,883,267**	23.53%

WEATHERFORD COLLEGE
PRELIMINARY STATEMENT OF EXPENDITURES
September 30, 2025

	2024-2025			2025-2026			
	Amended Budget	Expended 9/30/2024	% of Budget	Amended Budget	Expended 9/30/2025	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	$ 20,672,974	$ 686,516	3.32%	$ 21,908,037	$ 894,119	$ 21,013,918	4.08%
Public Service	$ 398,048	$ 14,428	3.62%	$ 389,928	$ 6,500	$ 383,428	1.67%
Academic Support	$ 4,430,775	$ 177,648	4.01%	$ 4,445,979	$ 117,001	$ 4,328,978	2.63%
Student Services	$ 2,891,855	$ 46,993	1.63%	$ 2,927,135	$ 52,887	$ 2,874,248	1.81%
Institutional Support	$ 16,945,096	$ 1,912,893	11.29%	$ 15,007,917	$ 1,381,470	$ 13,626,447	9.20%
Operation & Maint. of Plant	$ 11,294,970	$ 711,155	6.30%	$ 11,943,374	$ 864,855	$ 11,078,519	7.24%
Scholarships and Fellowships	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Staff Benefits	$ 720,000	$ 111,807	15.53%	$ 770,000	$ 150,792	$ 619,208	19.58%
Total Unrestricted Educational Activities	$ 57,353,718	$ 3,661,440	6.38%	$ 57,392,370	$ 3,467,624	$ 53,924,746	6.04%
Restricted							
Instruction	$ 109,291	$ 6,965	6.37%	$ 197,212	$ 3,164	$ 194,048	1.60%
Public Service	$ 6,000	$ 2,864	47.73%	$ 3,000	$ -	$ 3,000	0.00%
Academic Support	$ 652,274	$ 17,553	2.69%	$ 72,186	$ 85,409	$ (13,223)	118.32%
Student Services	$ 1,168,836	$ 35,500	3.04%	$ 920,287	$ 33,395	$ 886,892	3.63%
Institutional Support	$ 4,738	$ 281	5.94%	$ 4,645	$ 238	$ 4,407	5.12%
Operation & Maint. of Plant	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Scholarships and Fellowships	$ 10,818,937	$ 6,135,291	56.71%	$ 11,975,693	$ 5,629,240	$ 6,346,453	47.01%
Staff Benefits	$ -	$ 157,615	#DIV/0!	$ -	$ 171,431	$ (171,431)	#DIV/0!
Total Restricted Educational Activities	$ 12,760,076	$ 6,356,069	49.81%	$ 13,173,023	$ 5,922,878	$ 7,250,145	44.96%
Total Educational Activities	$ 70,113,794	$ 10,017,509	14.29%	$ 70,565,393	$ 9,390,502	$ 61,174,891	13.31%
Auxiliary Enterprises	$ 7,906,962	$ 425,201	5.38%	$ 8,795,958	$ 465,067	$ 8,330,891	5.29%
Depreciation Expense - Buildings and and Land Improvements	$ 1,641,471	$ 139,097	8.47%	$ 1,669,164	$ 163,764	$ 1,505,400	9.81%
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	$ 760,440	$ 74,221	9.76%	$ 890,658	$ 78,820	$ 811,838	8.85%
Amortization Expense - Right of Use Asset and Subscription Based IT Arrangements	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Total Operating Expenses	$ 80,422,667	$ 10,656,029	13.25%	$ 81,921,173	$ 10,098,154	$ 71,823,019	12.33%
Non-Operating Expenses							
Expenses on Capital Related Debt	$ 1,850,893	$ (2,943)	-0.16%	$ 6,497,023	$ 1,310,692	$ 5,186,331	20.17%
Gain/Loss on Disposal of Fixed Assets	$ (25,000)	$ -	0.00%	$ (10,000)	$ -	$ (10,000)	0.00%
Other non-operating expense	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Other Uses of Cash							
Principal on Capital Related Debt	$ 2,002,922	$ 148,515	7.41%	$ 3,554,064	$ 156,222	$ 3,397,842	4.40%
Capital Outlay (Non-Construction)	$ 1,844,511	$ 18,797	1.02%	$ 725,501	$ -	$ 725,501	0.00%
TOTAL	**$ 86,095,993**	**$ 10,820,398**	**12.57%**	**$ 92,687,761**	**$ 11,565,067**	**$ 81,122,694**	**12.48%**