

**WEATHERFORD COLLEGE  
CASH BALANCE REPORT  
May 31, 2026**

<u>Unrestricted Funds</u>	<u>Checking</u>	<u>Investments</u>	<u>Petty Cash</u>	<u>Total</u>
Beginning Balance	39,762,386.95	61,065,282.92	4,945.00	100,832,614.87
Deposits	7,550,980.32	350,724.93	-	7,901,705.25
Disbursements	(11,092,292.29)	-	-	(11,092,292.29)
Ending Balance	<u>36,221,074.98</u>	<u>61,416,007.85</u>	<u>4,945.00</u>	<u>97,642,027.83</u>

Unrestricted Funds:	<u>Checking Acct</u>	<u>Investments</u>	<u>Acct Balance</u>
Maintenance and Carter	36,221,074.98	61,416,007.85	97,637,082.83
Petty cash	4,945.00	-	4,945.00
Sub-total	<u>36,226,019.98</u>	<u>61,416,007.85</u>	<u>97,642,027.83</u>
Restricted Funds:			
Scholarships & Loans	3,194,872.20	2,601,950.23	5,796,822.43
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	154,303.84	92,978,706.82	93,133,010.66
Debt Service	9,418.27	2,806,244.14	2,815,662.41
Interest & Sinking	2,718,988.27	-	2,718,988.27
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	<u>6,399,200.47</u>	<u>99,011,901.19</u>	<u>105,411,101.66</u>
<b>Grand Total</b>	<u>42,625,220.45</u>	<u>160,427,909.04</u>	<u>203,053,129.49</u>

## Recap of Investments

<u>Investments</u>	<u>Current Value 5/31/2026</u>	<u>Rate</u>	<u>Maturity Date</u>
<u>Prosperity Bank</u>			
Money Market Account	5,418,199.91	1.40%	
CD	28,595,590.32	3.50%	9/17/2026
CD	1,104,841.40	3.50%	9/5/2026
CD	3,226,950.23	3.50%	9/5/2026
CD	2,806,244.14	3.50%	6/7/2026
CD	10,702,003.09	3.50%	8/27/2026
CD	15,595,373.13	3.50%	7/3/2026
TexStar/ Logic Investment Pool	92,978,706.82	3.67%	
Total Investments	<u>160,427,909.04</u>		

**WEATHERFORD COLLEGE**  
**STATEMENT OF REVENUES**  
**May 31, 2026**

	2024-2025			2025-2026			
	Amended Budget	Received 5/31/2025	% of Budget	Amended Budget	Received 5/31/2026	Balance	% of Budget
<b>Operating Revenues</b>							
Tuition							
In-District Resident	\$ 8,016,796	\$ 8,186,875	102.12%	\$ 9,215,416	\$ 9,147,091	\$ 68,325	99.26%
Out-of District Resident	\$ 10,048,609	\$ 10,179,772	101.31%	\$ 10,914,695	\$ 10,955,411	\$ (40,716)	100.37%
Out-of District Resident - EC Granbury	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Out-of District Resident - Wise County	\$ 2,389,661	\$ 2,417,793	101.18%	\$ 2,421,957	\$ 2,639,417	\$ (217,460)	108.98%
Non-Resident	\$ 1,947,292	\$ 1,986,348	102.01%	\$ 2,483,433	\$ 2,429,669	\$ 53,764	97.84%
Differential Tuition	\$ 1,619,400	\$ 1,659,418	102.47%	\$ 1,750,470	\$ 1,750,366	\$ 104	99.99%
State Funded Continuing Education	\$ 816,000	\$ 914,604	112.08%	\$ 919,722	\$ 890,571	\$ 29,151	96.83%
Non-State Funded Continuing Education	\$ 22,100	\$ 17,705	80.11%	\$ 20,000	\$ 19,269	\$ 731	96.34%
Total Tuition	\$ 24,859,858	\$ 25,362,515	102.02%	\$ 27,725,693	\$ 27,831,794	\$ (106,101)	100.38%
Fees							
General Fee	\$ 8,226,828	\$ 8,580,579	104.30%	\$ 11,417,555	\$ 11,461,664	\$ (44,109)	100.39%
Laboratory Fee	\$ 414,147	\$ 412,497	99.60%	\$ 438,863	\$ 440,299	\$ (1,436)	100.33%
Total Fees	\$ 8,640,975	\$ 8,993,075	104.07%	\$ 11,856,418	\$ 11,901,963	\$ (45,545)	100.38%
Allowances and Discounts							
Bad Debt Allowance	\$ (52,500)	\$ (3,530)	6.72%	\$ (100,000)	\$ (5,441)	\$ (94,559)	5.44%
Remissions and Exemptions	\$ (6,313,000)	\$ (5,748,320)	91.06%	\$ (8,496,000)	\$ (7,889,440)	\$ (606,560)	92.86%
Total Allowances and Discounts	\$ (6,365,500)	\$ (5,751,850)	90.36%	\$ (8,596,000)	\$ (7,894,881)	\$ (701,119)	91.84%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,324,456	\$ 832,980	62.89%	\$ 1,461,887	\$ 768,342	\$ 693,545	52.56%
State Grants and Contracts	\$ 902,356	\$ 625,588	69.33%	\$ 429,233	\$ 707,348	\$ (278,115)	164.79%
Non-Governmental Grants	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Local Grants & Contracts	\$ 4,600,000	\$ 4,479,096	97.37%	\$ 4,600,000	\$ 4,721,250	\$ (121,250)	102.64%
Sales & Services of Educational Activities	\$ 43,000	\$ 61,442	142.89%	\$ 67,500	\$ 92,278	\$ (24,778)	136.71%
Investment income - Program Restricted	\$ 164,500	\$ 174,031	105.79%	\$ 170,000	\$ 2,916,205	\$ (2,746,205)	1715.41%
Other Operating Revenues	\$ 773,250	\$ 766,679	99.15%	\$ 740,000	\$ 827,239	\$ (87,239)	111.79%
Total Additional Operating Revenues	\$ 7,807,562	\$ 6,939,816	88.89%	\$ 7,468,620	\$ 10,032,663	\$ (2,564,043)	134.33%
Auxiliary Income							
Bookstore	\$ 105,745	\$ 105,895	100.14%	\$ 105,000	\$ 79,296	\$ 25,704	75.52%
Cafeteria	\$ 875,000	\$ 1,267,186	144.82%	\$ 1,225,000	\$ 1,260,763	\$ (35,763)	102.92%
Dormitory	\$ 1,820,344	\$ 1,801,674	98.97%	\$ 1,925,000	\$ 1,803,477	\$ 121,523	93.69%
Golf Course	\$ 1,965,898	\$ 1,218,015	61.96%	\$ 2,288,999	\$ 1,449,298	\$ 839,701	63.32%
Student Services	\$ 247,250	\$ 236,039	95.47%	\$ 230,000	\$ 240,509	\$ (10,509)	104.57%
Carter Agricultural Center	\$ 55,000	\$ 94,451	171.73%	\$ 125,000	\$ 134,127	\$ (9,127)	107.30%
Total Auxiliary Enterprises	\$ 5,069,237	\$ 4,723,261	93.17%	\$ 5,898,999	\$ 4,967,470	\$ 931,529	84.21%
Total Operating Revenues	\$ 40,012,132	\$ 40,266,816	100.64%	\$ 44,353,730	\$ 46,839,009	\$ (2,485,279)	105.60%
<b>Non-Operating Revenues</b>							
State Appropriations							
Education and General State Support	\$ 10,525,438	\$ 8,221,794	78.11%	\$ 10,777,260	\$ 8,642,665	\$ 2,134,595	80.19%
State Group Insurance	\$ -	\$ 1,269,267	#DIV/0!	\$ -	\$ 1,399,196	\$ (1,399,196)	#DIV/0!
State Retirement Matching	\$ -	\$ 571,780	#DIV/0!	\$ -	\$ 602,175	\$ (602,175)	#DIV/0!
State Appropriations-Other	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Professional Nursing Shortage Reduction	\$ -	\$ -	#DIV/0!	\$ 98,868	\$ 8,300	\$ 90,568	8.39%
Total State Appropriations	\$ 10,525,438	\$ 10,062,840	95.60%	\$ 10,876,128	\$ 10,652,335	\$ 223,793	97.94%
Maintenance Ad Valorem Taxes-Parker County	\$ 27,505,413	\$ 27,408,901	99.65%	\$ 30,069,384	\$ 30,055,319	\$ 14,065	99.95%
Debt Service Ad Valorem Taxes	\$ -	\$ 1,761	#DIV/0!	\$ -	\$ 1,808	\$ (1,808)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	\$ 6,830,000	\$ 9,550,473	139.83%	\$ 7,755,000	\$ 9,544,290	\$ (1,789,290)	123.07%
Lost Revenue Reimbursement	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Gifts	\$ 212,832	\$ 188,098	88.38%	\$ 78,300	\$ 88,092	\$ (9,792)	112.51%
Investment Income	\$ 1,000,000	\$ 1,960,946	196.09%	\$ 2,000,000	\$ 1,883,789	\$ 116,211	94.19%
Unrealized Gain on Mineral Rights	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Unrealized Gain on Carter Ag	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Unrealized Gain on US 180 Property	\$ -	\$ -	#DIV/0!	\$ -	\$ 1,150,000	\$ (1,150,000)	#DIV/0!
Contributions in Aid of Construction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 46,073,683	\$ 49,173,019	106.73%	\$ 50,778,812	\$ 53,375,634	\$ (2,596,822)	105.11%
Budgeted Transfers	\$ -	\$ -		\$ -	\$ -	\$ -	
<b>TOTAL</b>	<b>\$ 86,085,815</b>	<b>\$ 89,439,835</b>	<b>103.90%</b>	<b>\$ 95,132,542</b>	<b>\$ 100,214,643</b>	<b>\$ (5,082,101)</b>	<b>105.34%</b>

**WEATHERFORD COLLEGE  
STATEMENT OF EXPENDITURES  
May 31, 2026**

	2024-2025			2025-2026			
	Amended Budget	Expended 5/31/2025	% of Budget	Amended Budget	Expended 5/31/2026	Balance	% of Budget
<b>Operating Expenses</b>							
Unrestricted							
Instruction	\$ 20,672,974	\$ 15,733,393	76.11%	\$ 22,177,662	\$ 17,816,415	\$ 4,361,247	80.33%
Public Service	\$ 398,048	\$ 274,435	68.95%	\$ 393,428	\$ 273,845	\$ 119,583	69.60%
Academic Support	\$ 4,430,775	\$ 2,907,394	65.62%	\$ 4,509,354	\$ 2,392,333	\$ 2,117,021	53.05%
Student Services	\$ 2,891,855	\$ 1,819,404	62.91%	\$ 2,958,135	\$ 1,774,279	\$ 1,183,856	59.98%
Institutional Support	\$ 16,945,096	\$ 8,083,674	47.71%	\$ 16,572,611	\$ 8,767,350	\$ 7,805,261	52.90%
Operation & Maint. of Plant	\$ 11,294,970	\$ 4,074,640	36.07%	\$ 11,947,874	\$ 4,241,774	\$ 7,706,100	35.50%
Scholarships and Fellowships	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Staff Benefits	\$ 720,000	\$ 540,737	75.10%	\$ 770,000	\$ 651,156	\$ 118,844	84.57%
Total Unrestricted Educational Activities	\$ 57,353,718	\$ 33,433,677	58.29%	\$ 59,329,064	\$ 35,917,153	\$ 23,411,911	60.54%
Restricted							
Instruction	\$ 109,291	\$ 63,765	58.34%	\$ 354,140	\$ 100,182	\$ 253,958	28.29%
Public Service	\$ 6,000	\$ 10,185	169.75%	\$ 3,000	\$ 7,094	\$ (4,094)	236.45%
Academic Support	\$ 652,274	\$ 281,669	43.18%	\$ 316,039	\$ 289,359	\$ 26,680	91.56%
Student Services	\$ 1,168,836	\$ 700,189	59.90%	\$ 994,654	\$ 573,032	\$ 421,622	57.61%
Institutional Support	\$ 4,738	\$ 2,430	51.29%	\$ 2,944	\$ 1,759	\$ 1,185	59.73%
Operation & Maint. of Plant	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Scholarships and Fellowships	\$ 10,818,937	\$ 12,726,834	117.63%	\$ 12,080,693	\$ 13,087,193	\$ (1,006,500)	108.33%
Staff Benefits	\$ -	\$ 1,841,047	#DIV/0!	\$ -	\$ 2,001,371	\$ (2,001,371)	#DIV/0!
Total Restricted Educational Activities	\$ 12,760,076	\$ 15,626,120	122.46%	\$ 13,751,470	\$ 16,059,989	\$ (2,308,519)	116.79%
Total Educational Activities	\$ 70,113,794	\$ 49,059,797	69.97%	\$ 73,080,534	\$ 51,977,142	\$ 21,103,393	71.12%
Auxiliary Enterprises	\$ 7,906,962	\$ 5,997,957	75.86%	\$ 8,892,358	\$ 6,267,478	\$ 2,624,880	70.48%
Depreciation Expense - Buildings and Land Improvements	\$ 1,641,471	\$ 1,251,874	76.27%	\$ 1,669,164	\$ 1,473,880	\$ 195,284	88.30%
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ 760,440	\$ 667,993	87.84%	\$ 890,658	\$ 730,685	\$ 159,973	82.04%
Amortization Expense - Right of Use Asset and Subscription Based IT Arrangements	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
<b>Total Operating Expenses</b>	<b>\$ 80,422,667</b>	<b>\$ 56,977,621</b>	<b>70.85%</b>	<b>\$ 84,532,714</b>	<b>\$ 60,449,185</b>	<b>\$ 24,083,529</b>	<b>71.51%</b>
<b>Non-Operating Expenses</b>							
Expenses on Capital Related Debt	\$ 1,850,893	\$ 921,630	49.79%	\$ 6,497,023	\$ 4,220,869	\$ 2,276,154	64.97%
Gain/Loss on Disposal of Fixed Assets	\$ (25,000)	\$ (7,970)	31.88%	\$ (10,000)	\$ (8,490)	\$ (1,510)	84.90%
Other non-operating expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
<b>Other Uses of Cash</b>							
Principal on Capital Related Debt	\$ 2,002,922	\$ 302,922	15.12%	\$ 3,554,064	\$ 318,551	\$ 3,235,513	8.96%
Capital Outlay (Non-Construction)	\$ 1,844,511	\$ 1,163,260	63.07%	\$ 539,330	\$ 243,557	\$ 295,773	45.16%
<b>TOTAL</b>	<b>\$ 86,095,993</b>	<b>\$ 59,357,463</b>	<b>68.94%</b>	<b>\$ 95,113,131</b>	<b>\$ 65,223,672</b>	<b>\$ 29,889,459</b>	<b>68.57%</b>