WEATHERFORD COLLEGE
CASH BALANCE REPORT
May 31, 2025

Unrestricted Funds	Checking	Investments	Petty Cash	Total
Beginning Balance	23,326,300.92	58,859,582.04	4,945.00	82,190,827.96
Deposits	3,899,901.25	371,106.03	-	4,271,007.28
Disbursements	(6,777,281.44)	-	-	(6,777,281.44)
Ending Balance	20,448,920.73	59,230,688.07	4,945.00	79,684,553.80

	Checking Acct	Investments	Acct Balance
Unrestricted Funds:			
Maintenance and Carter	20,448,920.73	59,230,688.07	79,679,608.80
Petty cash	4,945.00	-	4,945.00
Sub-total	20,453,865.73	59,230,688.07	79,684,553.80
Restricted Funds:			
Scholarships & Loans	2,004,825.62	2,375,411.38	4,380,237.00
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	130,245.95	-	130,245.95
Debt Service	7,061.48	2,697,475.29	2,704,536.77
Interest & Sinking	38,873.77	-	38,873.77
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	2,502,624.71	5,697,886.67	8,200,511.38
Grand Total	22,956,490.44	64,928,574.74	87,885,065.18

Recap of Investments

Investments	Current Value 5/31/2025	Rate	Maturity Date
Prosperity Bank			
Money Market Account	5,261,076.88	1.40%	
CD	27,526,266.23	4.00%	9/20/2025
CD	1,056,386.87	3.50%	9/8/2025
CD	3,085,427.34	3.50%	9/8/2025
CD	2,697,475.29	4.50%	10/7/2025
CD	10,301,942.13	4.00%	8/28/2025
CD	15,000,000.00	4.00%	7/5/2025
Total Investments	64,928,574.74		

WEATHERFORD COLLEGE
STATEMENT OF REVENUES
May 31, 2025

	2023-2024			2024-2025			
	Amended Budget	Received 5/31/2024	% of Budget	Amended Budget	Received 5/31/2025	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	$ 5,536,380	$ 6,228,489	112.50%	$ 8,016,796	$ 8,186,875	$ (170,079)	102.12%
Out-of District Resident	$ 7,645,416	$ 7,993,213	104.55%	$ 10,048,609	$ 10,179,772	$ (131,163)	101.31%
Out-of District Resident - EC Granbury	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Out-of District Resident - Wise County	$ 2,188,174	$ 2,095,195	95.75%	$ 2,389,661	$ 2,417,793	$ (28,132)	101.18%
Non-Resident	$ 1,416,154	$ 1,691,207	119.42%	$ 1,947,292	$ 1,986,348	$ (39,056)	102.01%
Differential Tuition	$ 1,237,944	$ 1,429,819	115.50%	$ 1,619,400	$ 1,659,418	$ (40,018)	102.47%
State Funded Continuing Education	$ 694,150	$ 833,787	120.12%	$ 816,000	$ 914,604	$ (98,604)	112.08%
Non-State Funded Continuing Education	$ 22,750	$ 21,853	96.06%	$ 22,100	$ 17,705	$ 4,395	80.11%
Total Tuition	$ 18,740,968	$ 20,293,564	108.28%	$ 24,859,858	$ 25,362,515	$ (502,657)	102.02%
Fees							
General Fee	$ 4,099,147	$ 4,704,128	114.76%	$ 8,226,828	$ 8,580,579	$ (353,751)	104.30%
Laboratory Fee	$ 342,200	$ 365,139	106.70%	$ 414,147	$ 412,497	$ 1,650	99.60%
Total Fees	$ 4,441,347	$ 5,069,267	114.14%	$ 8,640,975	$ 8,993,075	$ (352,100)	104.07%
Allowances and Discounts							
Bad Debt Allowance	$ (32,500)	$ -	0.00%	$ (52,500)	$ (3,530)	$ (48,970)	6.72%
Remissions and Exemptions	$ (2,732,000)	$ (3,048,992)	111.60%	$ (6,313,000)	$ (5,748,320)	$ (564,680)	91.06%
Total Allowances and Discounts	$ (2,764,500)	$ (3,048,992)	110.29%	$ (6,365,500)	$ (5,751,850)	$ (613,650)	90.36%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	$ 1,333,540	$ 818,966	61.41%	$ 1,324,456	$ 832,980	$ 491,476	62.89%
State Grants and Contracts	$ 628,919	$ 435,648	69.27%	$ 902,356	$ 625,588	$ 276,768	69.33%
Non-Governmental Grants	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Local Grants & Contracts	$ 4,566,700	$ 4,495,107	98.43%	$ 4,600,000	$ 4,479,096	$ 120,904	97.37%
Sales & Services of Educational Activities	$ 43,000	$ 44,173	102.73%	$ 43,000	$ 61,442	$ (18,442)	142.89%
Investment income - Program Restricted	$ 95,000	$ 74,076	77.97%	$ 164,500	$ 174,031	$ (9,531)	105.79%
Other Operating Revenues	$ 665,000	$ 861,999	129.62%	$ 773,250	$ 766,679	$ 6,571	99.15%
Total Additional Operating Revenues	$ 7,332,159	$ 6,729,970	91.79%	$ 7,807,562	$ 6,939,816	$ 867,746	88.89%
Auxiliary Income							
Bookstore	$ 138,833	$ 72,888	52.50%	$ 105,745	$ 105,895	$ (150)	100.14%
Cafeteria	$ 745,000	$ 966,862	129.78%	$ 875,000	$ 1,267,186	$ (392,186)	144.82%
Dormitory	$ 1,250,585	$ 1,278,438	102.23%	$ 1,820,344	$ 1,801,674	$ 18,670	98.97%
Golf Course	$ 1,550,000	$ 679,437	43.83%	$ 1,965,898	$ 1,218,015	$ 747,883	61.96%
Student Services	$ 215,000	$ 216,575	100.73%	$ 247,250	$ 236,039	$ 11,211	95.47%
Carter Agricultural Center	$ 55,000	$ 37,494	68.17%	$ 55,000	$ 94,451	$ (39,451)	171.73%
Total Auxiliary Enterprises	$ 3,954,418	$ 3,251,694	82.23%	$ 5,069,237	$ 4,723,261	$ 345,976	93.17%
Total Operating Revenues	$ 31,704,392	$ 32,295,502	101.86%	$ 40,012,132	$ 40,266,816	$ (254,684)	100.64%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	$ 9,682,488	$ 7,261,866	75.00%	$ 10,525,438	$ 8,221,794	$ 2,303,644	78.11%
State Group Insurance	$ -	$ 1,269,267	#DIV/0!	$ -	$ 1,269,267	$ (1,269,267)	#DIV/0!
State Retirement Matching	$ -	$ 522,469	#DIV/0!	$ -	$ 571,780	$ (571,780)	#DIV/0!
State Appropriations-Other	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Professional Nursing Shortage Reduction	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Total State Appropriations	$ 9,682,488	$ 9,053,602	93.50%	$ 10,525,438	$ 10,062,840	$ 462,598	95.60%
Maintenance Ad Valorem Taxes-Parker County	$ 25,851,835	$ 25,775,008	99.70%	$ 27,505,413	$ 27,408,901	$ 96,512	99.65%
Debt Service Ad Valorem Taxes	$ -	$ 3,688	#DIV/0!	$ -	$ 1,761	$ (1,761)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	$ 6,855,000	$ 6,919,454	100.94%	$ 6,830,000	$ 9,550,473	$ (2,720,473)	139.83%
Lost Revenue Reimbursement	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Gifts	$ 73,649	$ 10,144,636	13774.30%	$ 212,832	$ 188,098	$ 24,734	88.38%
Investment Income	$ 500,000	$ 1,456,782	291.36%	$ 1,000,000	$ 1,960,946	$ (960,946)	196.09%
Unrealized Gain on Mineral Rights	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Unrealized Gain on Carter Ag	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Contributions in Aid of Construction	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Total Non-Operating Revenue	$ 42,962,972	$ 53,353,170	124.18%	$ 46,073,683	$ 49,173,019	$ (3,099,336)	106.73%
Budgeted Transfers	$ 2,516,178	$ -		$ -	$ -	$ -	
TOTAL	**$ 77,183,542**	**$ 85,648,672**	110.97%	**$ 86,085,815**	**$ 89,439,835**	**$ (3,354,020)**	103.90%

WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
May 31, 2025

	2023-2024			2024-2025			
	Amended Budget	Expended 5/31/2024	% of Budget	Amended Budget	Expended 5/31/2025	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	$ 18,751,862	$ 14,077,122	75.07%	$ 20,672,974	$ 15,733,393	$ 4,939,581	76.11%
Public Service	$ 361,752	$ 250,333	69.20%	$ 398,048	$ 274,435	$ 123,613	68.95%
Academic Support	$ 4,342,559	$ 2,752,739	63.39%	$ 4,425,242	$ 2,907,394	$ 1,517,848	65.70%
Student Services	$ 2,676,298	$ 1,618,972	60.49%	$ 2,891,855	$ 1,819,404	$ 1,072,451	62.91%
Institutional Support	$ 12,277,557	$ 7,353,947	59.90%	$ 16,945,096	$ 8,083,674	$ 8,861,422	47.71%
Operation & Maint. of Plant	$ 11,388,408	$ 4,852,798	42.61%	$ 11,294,970	$ 4,074,640	$ 7,220,330	36.07%
Scholarships and Fellowships	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Staff Benefits	$ 700,000	$ 546,959	78.14%	$ 720,000	$ 540,737	$ 179,263	75.10%
Total Unrestricted Educational Activities	$ 50,498,436	$ 31,452,869	62.28%	$ 57,348,185	$ 33,433,677	$ 23,914,508	58.30%
Restricted							
Instruction	$ 155,374	$ 133,560	85.96%	$ 109,291	$ 63,765	$ 45,526	58.34%
Public Service	$ 6,000	$ 4,845	80.75%	$ 6,000	$ 10,185	$ (4,185)	169.75%
Academic Support	$ 325,950	$ 80,277	24.63%	$ 652,274	$ 281,669	$ 370,605	43.18%
Student Services	$ 1,035,389	$ 626,993	60.56%	$ 1,168,836	$ 700,189	$ 468,647	59.90%
Institutional Support	$ 6,245	$ 379	6.08%	$ 4,738	$ 2,430	$ 2,308	51.29%
Operation & Maint. of Plant	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Scholarships and Fellowships	$ 10,473,578	$ 9,896,517	94.49%	$ 10,818,937	$ 12,726,834	$ (1,907,897)	117.63%
Staff Benefits	$ -	$ 1,791,736	#DIV/0!	$ -	$ 1,841,047	$ (1,841,047)	#DIV/0!
Total Restricted Educational Activities	$ 12,002,536	$ 12,534,309	104.43%	$ 12,760,076	$ 15,626,120	$ (2,866,044)	122.46%
Total Educational Activities	$ 62,500,972	$ 43,987,178	70.38%	$ 70,108,261	$ 49,059,797	$ 21,048,464	69.98%
Auxiliary Enterprises	$ 7,832,049	$ 4,134,452	52.79%	$ 7,906,962	$ 5,997,957	$ 1,909,005	75.86%
Depreciation Expense - Buildings and and Land Improvements	$ 1,436,542	$ 1,231,104	85.70%	$ 1,641,471	$ 1,251,874	$ 389,597	76.27%
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	$ 645,258	$ 570,151	88.36%	$ 760,440	$ 667,993	$ 92,447	87.84%
Amortization Expense - Right of Use Asset and Subscription Based IT Arrangements	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Total Operating Expenses	$ 72,414,821	$ 49,922,884	68.94%	$ 80,417,134	$ 56,977,621	$ 23,439,513	70.85%
Non-Operating Expenses							
Expenses on Capital Related Debt	$ 1,933,308	$ 962,565	49.79%	$ 1,850,893	$ 921,630	$ 929,263	49.79%
Gain/Loss on Disposal of Fixed Assets	$ (25,000)	$ (1,095)	4.38%	$ (25,000)	$ (7,970)	$ (17,030)	31.88%
Other non-operating expense	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Other Uses of Cash							
Principal on Capital Related Debt	$ 1,902,896	$ 287,895	15.13%	$ 2,002,922	$ 302,922	$ 1,700,000	15.12%
Capital Outlay (Non-Construction)	$ 953,430	$ 613,364	64.33%	$ 1,850,044	$ 1,163,260	$ 686,784	62.88%
TOTAL	**$ 77,179,455**	**$ 51,785,613**	**67.10%**	**$ 86,095,993**	**$ 59,357,463**	**$ 26,738,530**	**68.94%**