

**WEATHERFORD COLLEGE  
CASH BALANCE REPORT  
May 31, 2023**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	27,201,922.45	41,088,048.94	3,745.00	68,293,716.39
Deposits	8,036,313.09	41,320.00	-	8,077,633.09
Disbursements	(18,421,741.41)	-	-	(18,421,741.41)
Ending Balance	16,816,494.13	41,129,368.94	3,745.00	57,949,608.07

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	16,816,494.13	41,129,368.94	57,945,863.07
Payroll	-	-	-
Petty cash	3,745.00	-	3,745.00
Sub-total	16,820,239.13	41,129,368.94	57,949,608.07
Restricted Funds:			
Scholarships & Loans	671,405.96	2,248,727.26	2,920,133.22
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	10,300,471.44	-	10,300,471.44
Debt Service	12,805,382.60	1,988,738.35	14,794,120.95
Interest & Sinking	41,140.74	-	41,140.74
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	24,140,018.63	4,862,465.61	29,002,484.24
<b>Grand Total</b>	40,960,257.76	45,991,834.55	86,952,092.31

## Recap of Investments

<u>Investments</u>	<u>Current Value</u> <u>5/31/2023</u>	<u>Rate</u>	<u>Maturity Date</u>
<u>Prosperity Bank</u>			
Money Market Account	20,733,510.94	1.40%	
CD	10,094,224.38	3.02%	10/19/2023
CD	15,164,099.23	2.20%	10/18/2023
Total Investments	<u>45,991,834.55</u>		

**WEATHERFORD COLLEGE  
STATEMENT OF REVENUES  
May 31, 2023**

	2021-2022			2022-2023			
	Amended Budget	Received 5/31/2022	% of Budget	Amended Budget	Received 5/31/2023	Balance	% of Budget
<b>Operating Revenues</b>							
Tuition							
In-District Resident	\$ 4,779,591	\$ 4,928,338	103.11%	\$ 5,206,330	\$ 5,184,772	\$ 21,558	99.59%
Out-of District Resident	\$ 6,254,122	\$ 6,641,486	106.19%	\$ 6,882,487	\$ 7,046,216	\$ (163,729)	102.38%
Out-of District Resident - EC Granbury	\$ 302,405	\$ 175,167	57.92%	\$ 228,810	\$ 80,524	\$ 148,286	35.19%
Out-of District Resident - Wise County	\$ 1,855,016	\$ 1,885,663	101.65%	\$ 2,067,282	\$ 1,966,038	\$ 101,244	95.10%
Non-Resident	\$ 741,315	\$ 940,001	126.80%	\$ 1,250,348	\$ 1,291,479	\$ (41,131)	103.29%
Differential Tuition	\$ 867,840	\$ 1,056,000	121.68%	\$ 1,134,805	\$ 1,234,749	\$ (99,944)	108.81%
State Funded Continuing Education	\$ 555,000	\$ 585,829	105.55%	\$ 560,000	\$ 831,740	\$ (271,740)	148.53%
Non-State Funded Continuing Education	\$ 21,200	\$ 61,032	287.89%	\$ 22,700	\$ 63,184	\$ (40,484)	278.34%
Total Tuition	\$ 15,376,489	\$ 16,273,516	105.83%	\$ 17,352,762	\$ 17,698,702	\$ (345,940)	101.99%
Fees							
General Fee	\$ 1,957,606	\$ 2,631,979	134.45%	\$ 2,983,878	\$ 3,145,219	\$ (161,341)	105.41%
Laboratory Fee	\$ 349,723	\$ 347,326	99.31%	\$ 341,369	\$ 340,688	\$ 681	99.80%
Total Fees	\$ 2,307,329	\$ 2,979,305	129.12%	\$ 3,325,247	\$ 3,485,907	\$ (160,660)	104.83%
Allowances and Discounts							
Bad Debt Allowance	\$ (52,500)	\$ -	0.00%	\$ (27,500)	\$ (1,097)	\$ (26,403)	3.99%
Remissions and Exemptions	\$ (1,555,000)	\$ (1,500,176)	96.47%	\$ (1,643,500)	\$ (1,955,570)	\$ 312,070	118.99%
Total Allowances and Discounts	\$ (1,607,500)	\$ (1,500,176)	93.32%	\$ (1,671,000)	\$ (1,956,667)	\$ 285,667	117.10%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 10,224,175	\$ 5,512,346	53.91%	\$ 1,431,472	\$ 898,198	\$ 533,274	62.75%
State Grants and Contracts	\$ 111,245	\$ 381,702	343.12%	\$ 258,402	\$ 259,664	\$ (1,262)	100.49%
Non-Governmental Grants	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Local Grants & Contracts	\$ 3,541,279	\$ 3,458,588	97.66%	\$ 4,236,000	\$ 4,157,807	\$ 78,193	98.15%
Sales & Services of Educational Activities	\$ 50,500	\$ 50,408	99.82%	\$ 43,000	\$ 53,554	\$ (10,554)	124.54%
Investment income - Program Restricted	\$ 54,750	\$ 28,115	51.35%	\$ 44,750	\$ 119,429	\$ (74,679)	266.88%
Other Operating Revenues	\$ 394,000	\$ 306,873	77.89%	\$ 913,112	\$ 1,107,925	\$ (194,813)	121.34%
Total Additional Operating Revenues	\$ 14,375,949	\$ 9,738,032	67.74%	\$ 6,926,736	\$ 6,596,577	\$ 330,159	95.23%
Auxiliary Income							
Bookstore	\$ 140,864	\$ 109,066	77.43%	\$ 167,366	\$ 87,867	\$ 79,499	52.50%
Cafeteria	\$ 650,000	\$ 764,410	117.60%	\$ 715,000	\$ 807,716	\$ (92,716)	112.97%
Dormitory	\$ 1,036,440	\$ 1,210,575	116.80%	\$ 1,234,185	\$ 1,160,734	\$ 73,451	94.05%
Intercollegiate Athletics	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 227,988	\$ 210,747	92.44%	\$ 218,000	\$ 197,788	\$ 20,212	90.73%
Carter Agricultural Center	\$ 27,000	\$ 19,281	71.41%	\$ 25,600	\$ 42,504	\$ (16,904)	166.03%
Total Auxiliary Enterprises	\$ 2,082,292	\$ 2,314,079	111.13%	\$ 2,360,151	\$ 2,296,608	\$ 63,543	97.31%
Total Operating Revenues	\$ 32,534,559	\$ 29,804,755	91.61%	\$ 28,293,896	\$ 28,121,127	\$ 172,769	99.39%
<b>Non-Operating Revenues</b>							
State Appropriations							
Education and General State Support	\$ 8,925,333	\$ 6,381,613	71.50%	\$ 8,925,333	\$ 6,381,611	\$ 2,543,722	71.50%
State Group Insurance	\$ -	\$ 1,309,283	-	\$ -	\$ 1,309,283	\$ (1,309,283)	-
State Retirement Matching	\$ -	\$ 439,960	-	\$ -	\$ 521,692	\$ (521,692)	-
State Appropriations-Other	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Professional Nursing Shortage Reduction	\$ 155,452	\$ 113,113	72.76%	\$ -	\$ 26,736	\$ (26,736)	#DIV/0!
Total State Appropriations	\$ 9,080,785	\$ 8,243,968	90.78%	\$ 8,925,333	\$ 8,239,321	\$ 686,012	92.31%
Maintenance Ad Valorem Taxes-Parker County	\$ 19,864,125	\$ 20,090,061	101.14%	\$ 22,627,920	\$ 22,770,574	\$ (142,654)	100.63%
Debt Service Ad Valorem Taxes	\$ 597,400	\$ 584,699	97.87%	\$ -	\$ 8,232	\$ (8,232)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	\$ 11,987,997	\$ 10,393,490	86.70%	\$ 9,122,799	\$ 6,651,998	\$ 2,470,801	72.92%
Lost Revenue Reimbursement	\$ -	\$ 1,125,776	-	\$ -	\$ -	\$ -	#DIV/0!
Gifts	\$ 591,504	\$ 662,770	112.05%	\$ 176,658	\$ 145,860	\$ 30,798	82.57%
Investment Income	\$ 125,000	\$ 83,383	66.71%	\$ 100,000	\$ 553,916	\$ (453,916)	553.92%
Unrealized Gain on Mineral Rights	\$ -	\$ -	#DIV/0!	\$ -	\$ 121,090	\$ (121,090)	#DIV/0!
Unrealized Gain on Carter Ag	\$ -	\$ -	#DIV/0!	\$ -	\$ 2,020,000	\$ (2,020,000)	#DIV/0!
Contributions in Aid of Construction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 42,246,811	\$ 41,184,147	97.48%	\$ 40,952,710	\$ 40,510,991	\$ 441,719	98.92%
Budgeted Transfers	\$ 1,064,934	\$ -	-	\$ 416,001	\$ -	\$ 416,001	-
<b>TOTAL</b>	<b>\$ 75,846,304</b>	<b>\$ 70,988,903</b>	<b>93.60%</b>	<b>\$ 69,662,607</b>	<b>\$ 68,632,118</b>	<b>\$ 1,030,489</b>	<b>98.52%</b>

**WEATHERFORD COLLEGE  
STATEMENT OF EXPENDITURES  
May 31, 2023**

	2021-2022			2022-2023			
	Amended Budget	Expended 5/31/2022	% of Budget	Amended Budget	Expended 5/31/2023	Balance	% of Budget
<b>Operating Expenses</b>							
Unrestricted							
Instruction	\$ 15,583,493	\$ 11,917,500	76.48%	\$ 16,907,128	\$ 13,308,113	\$ 3,599,015	78.71%
Public Service	\$ 740,869	\$ 77,184	10.42%	\$ 337,325	\$ 264,637	\$ 72,688	78.45%
Academic Support	\$ 4,153,384	\$ 2,976,846	71.67%	\$ 4,040,299	\$ 2,696,939	\$ 1,343,360	66.75%
Student Services	\$ 2,587,205	\$ 1,534,821	59.32%	\$ 2,552,652	\$ 1,629,869	\$ 922,783	63.85%
Institutional Support	\$ 10,119,938	\$ 6,622,641	65.44%	\$ 11,700,236	\$ 6,156,611	\$ 5,543,625	52.62%
Operation & Maint. of Plant	\$ 7,946,845	\$ 5,232,143	65.84%	\$ 9,387,158	\$ 4,339,319	\$ 5,047,839	46.23%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 725,000	\$ 519,031	71.59%	\$ 650,000	\$ 525,598	\$ 124,402	80.86%
Total Unrestricted Educational Activities	\$ 41,856,734	\$ 28,880,167	69.00%	\$ 45,574,798	\$ 28,921,084	\$ 16,653,714	63.46%
Restricted							
Instruction	\$ 424,729	\$ 256,828	60.47%	\$ 154,127	\$ 104,469	\$ 49,658	67.78%
Public Service	\$ 3,000	\$ 5,907	196.89%	\$ 6,000	\$ 6,672	\$ (672)	111.20%
Academic Support	\$ 15,529	\$ 2,226	14.34%	\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 8,744,163	\$ 4,971,380	56.85%	\$ 2,971,499	\$ 1,208,815	\$ 1,762,684	40.68%
Institutional Support	\$ 6,245	\$ 450	7.20%	\$ 6,245	\$ 1,168	\$ 5,077	18.71%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ 26,865	\$ (26,865)	
Scholarships and Fellowships	\$ 14,540,466	\$ 12,577,805	86.50%	\$ 9,676,141	\$ 8,722,496	\$ 953,645	90.14%
Staff Benefits	\$ -	\$ 1,749,242		\$ -	\$ 1,830,974	\$ (1,830,974)	
Total Restricted Educational Activities	\$ 23,734,132	\$ 19,563,838	82.43%	\$ 12,814,012	\$ 11,901,460	\$ 912,552	92.88%
Total Educational Activities	\$ 65,590,866	\$ 48,444,005	73.86%	\$ 58,388,810	\$ 40,822,545	\$ 17,566,265	69.92%
Auxiliary Enterprises	\$ 3,407,989	\$ 2,325,746	68.24%	\$ 4,094,481	\$ 2,806,393	\$ 1,288,088	68.54%
Depreciation Expense - Buildings and and Land Improvements	\$ 1,166,578	\$ 902,943		\$ 1,203,924	\$ 1,257,306	\$ (53,382)	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ 660,689	\$ 506,511		\$ 675,348	\$ 534,127	\$ 141,221	
<b>Total Operating Expenses</b>	<b>\$ 70,826,122</b>	<b>\$ 52,179,205</b>	<b>73.67%</b>	<b>\$ 64,362,563</b>	<b>\$ 45,420,372</b>	<b>\$ 18,942,191</b>	<b>70.57%</b>
<b>Non-Operating Expenses</b>							
Expenses on Capital Related Debt	\$ 1,686,108	\$ 1,367,446	81.10%	\$ 2,141,819	\$ 1,135,323	\$ 1,006,496	53.01%
Gain/Loss on Disposal of Fixed Assets	\$ (15,000)	\$ (848,926)		\$ (25,000)	\$ (1,225)	\$ (23,775)	4.90%
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
<b>Other Uses of Cash</b>							
Principal on Capital Related Debt	\$ 1,499,565	\$ 259,564	17.31%	\$ 1,693,450	\$ 273,450	\$ 1,420,000	16.15%
Capital Outlay (Non-Construction)	\$ 1,065,108	\$ 1,092,069	102.53%	\$ 1,002,478	\$ 525,140	\$ 477,338	52.38%
<b>TOTAL</b>	<b>\$ 75,061,903</b>	<b>\$ 54,049,357</b>	<b>72.01%</b>	<b>\$ 69,175,310</b>	<b>\$ 47,353,059</b>	<b>\$ 21,822,251</b>	<b>68.45%</b>