

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
March 31, 2026**

<u>Unrestricted Funds</u>	Checking	Investments	Petty Cash	Total
Beginning Balance	44,335,186.25	60,727,398.90	4,945.00	105,067,530.15
Deposits	10,581,111.86	202,724.54	-	10,783,836.40
Disbursements	(12,847,971.39)	-	-	(12,847,971.39)
Ending Balance	<u>42,068,326.72</u>	<u>60,930,123.44</u>	<u>4,945.00</u>	<u>103,003,395.16</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	42,068,326.72	60,930,123.44	102,998,450.16
Petty cash	4,945.00	-	4,945.00
Sub-total	<u>42,073,271.72</u>	<u>60,930,123.44</u>	<u>103,003,395.16</u>
Restricted Funds:			
Scholarships & Loans	2,349,778.89	2,565,240.61	4,915,019.50
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	928,538.13	97,573,737.83	98,502,275.96
Debt Service	9,034.50	2,806,244.14	2,815,278.64
Interest & Sinking	2,718,300.28	-	2,718,300.28
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	<u>6,327,269.69</u>	<u>103,570,222.58</u>	<u>109,897,492.27</u>
Grand Total	<u>48,400,541.41</u>	<u>164,500,346.02</u>	<u>212,900,887.43</u>

Recap of Investments

<u>Investments</u>	<u>Current Value 3/31/2026</u>	<u>Rate</u>	<u>Maturity Date</u>
<u>Prosperity Bank</u>			
Money Market Account	5,392,934.41	1.40%	
CD	28,270,288.37	3.50%	5/20/2026
CD	1,092,272.78	3.50%	5/8/2026
CD	3,190,240.61	3.50%	5/8/2026
CD	2,806,244.14	3.50%	6/7/2026
CD	10,579,254.75	3.75%	4/28/2026
CD	15,595,373.13	3.50%	7/5/2026
TexStar/ Logic Investment Pool	97,573,737.83	3.72%	
Total Investments	<u>164,500,346.02</u>		

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
March 31, 2026**

	2024-2025			2025-2026			
	Amended Budget	Received 3/31/2025	% of Budget	Amended Budget	Received 3/31/2026	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 8,016,796	\$ 7,211,464	89.95%	\$ 9,215,416	\$ 8,277,854	\$ 937,562	89.83%
Out-of District Resident	\$ 10,048,609	\$ 8,808,732	87.66%	\$ 10,914,695	\$ 9,605,480	\$ 1,309,215	88.01%
Out-of District Resident - EC Granbury	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Out-of District Resident - Wise County	\$ 2,389,661	\$ 2,132,527	89.24%	\$ 2,421,957	\$ 2,327,948	\$ 94,009	96.12%
Non-Resident	\$ 1,947,292	\$ 1,774,188	91.11%	\$ 2,483,433	\$ 2,257,663	\$ 225,770	90.91%
Differential Tuition	\$ 1,619,400	\$ 1,353,458	83.58%	\$ 1,750,470	\$ 1,450,666	\$ 299,804	82.87%
State Funded Continuing Education	\$ 816,000	\$ 863,989	105.88%	\$ 919,722	\$ 861,624	\$ 58,098	93.68%
Non-State Funded Continuing Education	\$ 22,100	\$ 11,961	54.12%	\$ 20,000	\$ 15,585	\$ 4,415	77.92%
Total Tuition	\$ 24,859,858	\$ 22,156,319	89.12%	\$ 27,725,693	\$ 24,796,819	\$ 2,928,874	89.44%
Fees							
General Fee	\$ 8,226,828	\$ 7,016,091	85.28%	\$ 11,417,555	\$ 9,993,617	\$ 1,423,938	87.53%
Laboratory Fee	\$ 414,147	\$ 365,485	88.25%	\$ 438,863	\$ 395,711	\$ 43,152	90.17%
Total Fees	\$ 8,640,975	\$ 7,381,576	85.43%	\$ 11,856,418	\$ 10,389,328	\$ 1,467,091	87.63%
Allowances and Discounts							
Bad Debt Allowance	\$ (52,500)	\$ (3,530)	6.72%	\$ (100,000)	\$ (4,945)	\$ (95,055)	4.94%
Remissions and Exemptions	\$ (6,313,000)	\$ (5,707,796)	90.41%	\$ (8,496,000)	\$ (7,860,848)	\$ (635,152)	92.52%
Total Allowances and Discounts	\$ (6,365,500)	\$ (5,711,325)	89.72%	\$ (8,596,000)	\$ (7,865,792)	\$ (730,208)	91.51%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,324,456	\$ 561,385	42.39%	\$ 1,461,887	\$ 515,675	\$ 946,212	35.27%
State Grants and Contracts	\$ 902,356	\$ 596,758	66.13%	\$ 429,233	\$ 703,421	\$ (274,188)	163.88%
Non-Governmental Grants	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Local Grants & Contracts	\$ 4,600,000	\$ 4,369,407	94.99%	\$ 4,600,000	\$ 4,606,379	\$ (6,379)	100.14%
Sales & Services of Educational Activities	\$ 43,000	\$ 44,609	103.74%	\$ 67,500	\$ 48,831	\$ 18,669	72.34%
Investment income - Program Restricted	\$ 164,500	\$ 173,051	105.20%	\$ 170,000	\$ 1,971,188	\$ (1,801,188)	1159.52%
Other Operating Revenues	\$ 773,250	\$ 598,825	77.44%	\$ 740,000	\$ 664,387	\$ 75,613	89.78%
Total Additional Operating Revenues	\$ 7,807,562	\$ 6,344,035	81.26%	\$ 7,468,620	\$ 8,509,882	\$ (1,041,262)	113.94%
Auxiliary Income							
Bookstore	\$ 105,745	\$ 36,116	34.15%	\$ 105,000	\$ 45,312	\$ 59,688	43.15%
Cafeteria	\$ 875,000	\$ 1,210,789	138.38%	\$ 1,225,000	\$ 1,219,236	\$ 5,764	99.53%
Dormitory	\$ 1,820,344	\$ 1,739,101	95.54%	\$ 1,925,000	\$ 1,742,685	\$ 182,315	90.53%
Golf Course	\$ 1,965,898	\$ 850,783	43.28%	\$ 2,288,999	\$ 1,064,120	\$ 1,224,879	46.49%
Student Services	\$ 247,250	\$ 215,049	86.98%	\$ 230,000	\$ 218,502	\$ 11,498	95.00%
Carter Agricultural Center	\$ 55,000	\$ 70,282	127.79%	\$ 125,000	\$ 102,566	\$ 22,434	82.05%
Total Auxiliary Enterprises	\$ 5,069,237	\$ 4,122,121	81.32%	\$ 5,898,999	\$ 4,392,421	\$ 1,506,578	74.46%
Total Operating Revenues	\$ 40,012,132	\$ 34,292,726	85.71%	\$ 44,353,730	\$ 40,222,657	\$ 4,131,073	90.69%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 10,525,438	\$ 8,221,794	78.11%	\$ 10,777,260	\$ 8,154,842	\$ 2,622,418	75.67%
State Group Insurance	\$ -	\$ 987,208	#DIV/0!	\$ -	\$ 1,088,263	\$ (1,088,263)	#DIV/0!
State Retirement Matching	\$ -	\$ 433,345	#DIV/0!	\$ -	\$ 503,565	\$ (503,565)	#DIV/0!
State Appropriations-Other	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Professional Nursing Shortage Reduction	\$ -	\$ -	#DIV/0!	\$ 98,868	\$ 6,012	\$ 92,856	6.08%
Total State Appropriations	\$ 10,525,438	\$ 9,642,346	91.61%	\$ 10,876,128	\$ 9,752,682	\$ 1,123,446	89.67%
Maintenance Ad Valorem Taxes-Parker County	\$ 27,505,413	\$ 26,887,153	97.75%	\$ 30,069,384	\$ 29,252,261	\$ 817,123	97.28%
Debt Service Ad Valorem Taxes	\$ -	\$ 1,617	#DIV/0!	\$ -	\$ 1,428	\$ (1,428)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	\$ 6,830,000	\$ 9,480,626	138.81%	\$ 7,755,000	\$ 9,418,125	\$ (1,663,125)	121.45%
Lost Revenue Reimbursement	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Gifts	\$ 212,832	\$ 187,098	87.91%	\$ 78,300	\$ 58,792	\$ 19,508	75.09%
Investment Income	\$ 1,000,000	\$ 1,433,833	143.38%	\$ 2,000,000	\$ 1,709,963	\$ 290,037	85.50%
Unrealized Gain on Mineral Rights	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Unrealized Gain on Carter Ag	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Unrealized Gain on US 180 Property	\$ -	\$ -	#DIV/0!	\$ -	\$ 1,150,000	\$ (1,150,000)	#DIV/0!
Contributions in Aid of Construction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 46,073,683	\$ 47,632,673	103.38%	\$ 50,778,812	\$ 51,343,252	\$ (564,440)	101.11%
Budgeted Transfers	\$ -	\$ -		\$ -	\$ -	\$ -	
TOTAL	\$ 86,085,815	\$ 81,925,400	95.17%	\$ 95,132,542	\$ 91,565,909	\$ 3,566,633	96.25%

**WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
March 31, 2026**

	2024-2025			2025-2026			
	Amended Budget	Expended 3/31/2025	% of Budget	Amended Budget	Expended 3/31/2026	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 20,672,974	\$ 11,892,340	57.53%	\$ 22,165,162	\$ 12,889,619	\$ 9,275,543	58.15%
Public Service	\$ 398,048	\$ 215,826	54.22%	\$ 393,428	\$ 234,166	\$ 159,262	59.52%
Academic Support	\$ 4,430,775	\$ 2,345,065	52.93%	\$ 4,509,354	\$ 1,776,139	\$ 2,733,215	39.39%
Student Services	\$ 2,891,855	\$ 1,318,609	45.60%	\$ 2,958,135	\$ 1,275,194	\$ 1,682,941	43.11%
Institutional Support	\$ 16,945,096	\$ 6,023,586	35.55%	\$ 16,421,140	\$ 6,440,297	\$ 9,980,843	39.22%
Operation & Maint. of Plant	\$ 11,294,970	\$ 3,735,770	33.07%	\$ 11,947,874	\$ 3,701,090	\$ 8,246,784	30.98%
Scholarships and Fellowships	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Staff Benefits	\$ 720,000	\$ 441,830	61.37%	\$ 770,000	\$ 508,598	\$ 261,402	66.05%
Total Unrestricted Educational Activities	\$ 57,353,718	\$ 25,973,026	45.29%	\$ 59,165,093	\$ 26,825,103	\$ 32,339,990	45.34%
Restricted							
Instruction	\$ 109,291	\$ 40,633	37.18%	\$ 354,140	\$ 78,507	\$ 275,633	22.17%
Public Service	\$ 6,000	\$ 8,674	144.56%	\$ 3,000	\$ 7,094	\$ (4,094)	236.45%
Academic Support	\$ 652,274	\$ 253,829	38.91%	\$ 316,039	\$ 290,083	\$ 25,956	91.79%
Student Services	\$ 1,168,836	\$ 476,820	40.79%	\$ 994,654	\$ 411,953	\$ 582,701	41.42%
Institutional Support	\$ 4,738	\$ 1,440	30.40%	\$ 2,944	\$ 673	\$ 2,271	22.85%
Operation & Maint. of Plant	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Scholarships and Fellowships	\$ 10,818,937	\$ 12,631,411	116.75%	\$ 12,080,693	\$ 12,946,451	\$ (865,758)	107.17%
Staff Benefits	\$ -	\$ 1,421,211	#DIV/0!	\$ -	\$ 1,591,828	\$ (1,591,828)	#DIV/0!
Total Restricted Educational Activities	\$ 12,760,076	\$ 14,834,018	116.25%	\$ 13,751,470	\$ 15,326,589	\$ (1,575,119)	111.45%
Total Educational Activities	\$ 70,113,794	\$ 40,807,044	58.20%	\$ 72,916,563	\$ 42,151,691	\$ 30,764,872	57.81%
Auxiliary Enterprises	\$ 7,906,962	\$ 4,740,205	59.95%	\$ 8,892,358	\$ 4,885,556	\$ 4,006,802	54.94%
Depreciation Expense - Buildings and Land Improvements	\$ 1,641,471	\$ 973,679	59.32%	\$ 1,669,164	\$ 1,146,351	\$ 522,813	68.68%
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ 760,440	\$ 519,550	68.32%	\$ 890,658	\$ 551,742	\$ 338,916	61.95%
Amortization Expense - Right of Use Asset and Subscription Based IT Arrangements	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Expenses	\$ 80,422,667	\$ 47,040,478	58.49%	\$ 84,368,743	\$ 48,735,340	\$ 35,633,403	57.76%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 1,850,893	\$ 921,630	49.79%	\$ 6,497,023	\$ 4,220,869	\$ 2,276,154	64.97%
Gain/Loss on Disposal of Fixed Assets	\$ (25,000)	\$ (1,435)	5.74%	\$ (10,000)	\$ (2,720)	\$ (7,280)	27.20%
Other non-operating expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Other Uses of Cash							
Principal on Capital Related Debt	\$ 2,002,922	\$ 302,922	15.12%	\$ 3,554,064	\$ 318,551	\$ 3,235,513	8.96%
Capital Outlay (Non-Construction)	\$ 1,844,511	\$ 1,052,587	57.07%	\$ 703,301	\$ 127,750	\$ 575,551	18.16%
TOTAL	\$ 86,095,993	\$ 49,316,182	57.28%	\$ 95,113,131	\$ 53,399,789	\$ 41,713,342	56.14%