WEATHERFORD COLLEGE
CASH BALANCE REPORT
June 30, 2025

Unrestricted Funds	Checking	Investments	Petty Cash	Total
Beginning Balance	20,366,303.13	59,230,688.07	4,945.00	79,601,936.20
Deposits	2,662,794.78	13,404.93	-	2,676,199.71
Disbursements	(10,063,019.29)	-	-	(10,063,019.29)
Ending Balance	12,966,078.62	59,244,093.00	4,945.00	72,215,116.62

	Checking Acct	Investments	Acct Balance
Unrestricted Funds:			
Maintenance and Carter	12,966,078.62	59,244,093.00	72,210,171.62
Petty cash	4,945.00	-	4,945.00
Sub-total	12,971,023.62	59,244,093.00	72,215,116.62
Restricted Funds:			
Scholarships & Loans	4,067,896.80	2,375,411.38	6,443,308.18
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	130,272.71	-	130,272.71
Debt Service	7,356.77	2,728,071.32	2,735,428.09
Interest & Sinking	38,881.76	-	38,881.76
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	4,566,025.93	5,728,482.70	10,294,508.63
Grand Total	17,537,049.55	64,972,575.70	82,509,625.25

Recap of Investments

Investments	Current Value 6/30/2025	Rate	Maturity Date
Prosperity Bank			
Money Market Account	5,274,481.82	1.40%	
CD	27,526,266.23	4.00%	9/20/2025
CD	1,056,386.87	3.50%	9/8/2025
CD	3,085,427.34	3.50%	9/8/2025
CD	2,728,071.31	4.50%	10/7/2025
CD	10,301,942.13	4.00%	8/28/2025
CD	15,000,000.00	4.00%	7/5/2025
Total Investments	64,972,575.70		

WEATHERFORD COLLEGE
STATEMENT OF REVENUES
June 30, 2025

	2023-2024			2024-2025			
	Amended Budget	Received 6/30/2024	% of Budget	Amended Budget	Received 6/30/2025	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	$ 5,536,380	$ 6,247,987	112.85%	$ 8,016,796	$ 8,215,320	$ (198,524)	102.48%
Out-of District Resident	$ 7,645,416	$ 8,007,272	104.73%	$ 10,048,609	$ 10,197,116	$ (148,507)	101.48%
Out-of District Resident - EC Granbury	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Out-of District Resident - Wise County	$ 2,188,174	$ 2,102,455	96.08%	$ 2,389,661	$ 2,421,673	$ (32,012)	101.34%
Non-Resident	$ 1,416,154	$ 1,694,530	119.66%	$ 1,947,292	$ 1,999,140	$ (51,848)	102.66%
Differential Tuition	$ 1,237,944	$ 1,427,500	115.31%	$ 1,619,400	$ 1,662,074	$ (42,674)	102.64%
State Funded Continuing Education	$ 694,150	$ 862,492	124.25%	$ 816,000	$ 916,609	$ (100,609)	112.33%
Non-State Funded Continuing Education	$ 22,750	$ 26,660	117.19%	$ 22,100	$ 21,882	$ 218	99.01%
Total Tuition	$ 18,740,968	$ 20,368,897	108.69%	$ 24,859,858	$ 25,433,813	$ (573,955)	102.31%
Fees							
General Fee	$ 4,099,147	$ 4,738,289	115.59%	$ 8,226,828	$ 8,633,811	$ (406,983)	104.95%
Laboratory Fee	$ 342,200	$ 365,190	106.72%	$ 414,147	$ 413,181	$ 966	99.77%
Total Fees	$ 4,441,347	$ 5,103,479	114.91%	$ 8,640,975	$ 9,046,992	$ (406,017)	104.70%
Allowances and Discounts							
Bad Debt Allowance	$ (32,500)	$ -	0.00%	$ (52,500)	$ (13,359)	$ (39,142)	25.44%
Remissions and Exemptions	$ (2,732,000)	$ (3,302,360)	120.88%	$ (6,313,000)	$ (6,126,347)	$ (186,653)	97.04%
Total Allowances and Discounts	$ (2,764,500)	$ (3,302,360)	119.46%	$ (6,365,500)	$ (6,139,705)	$ (225,795)	96.45%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	$ 1,333,540	$ 922,609	69.18%	$ 1,324,456	$ 932,154	$ 392,302	70.38%
State Grants and Contracts	$ 628,919	$ 468,416	74.48%	$ 902,356	$ 655,686	$ 246,670	72.66%
Non-Governmental Grants	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Local Grants & Contracts	$ 4,566,700	$ 4,532,695	99.26%	$ 4,600,000	$ 4,513,472	$ 86,528	98.12%
Sales & Services of Educational Activities	$ 43,000	$ 49,766	115.74%	$ 43,000	$ 78,698	$ (35,698)	183.02%
Investment income - Program Restricted	$ 95,000	$ 74,329	78.24%	$ 164,500	$ 205,293	$ (40,793)	124.80%
Other Operating Revenues	$ 665,000	$ 915,609	137.69%	$ 773,250	$ 854,787	$ (81,537)	110.54%
Total Additional Operating Revenues	$ 7,332,159	$ 6,963,424	94.97%	$ 7,807,562	$ 7,240,090	$ 567,472	92.73%
Auxiliary Income							
Bookstore	$ 138,833	$ 72,888	52.50%	$ 105,745	$ 105,895	$ (150)	100.14%
Cafeteria	$ 745,000	$ 981,056	131.69%	$ 875,000	$ 1,279,240	$ (404,240)	146.20%
Dormitory	$ 1,250,585	$ 1,281,913	102.51%	$ 1,820,344	$ 1,802,579	$ 17,765	99.02%
Golf Course	$ 1,550,000	$ 854,411	55.12%	$ 1,965,898	$ 1,419,888	$ 546,010	72.23%
Student Services	$ 215,000	$ 226,233	105.22%	$ 247,250	$ 236,579	$ 10,671	95.68%
Carter Agricultural Center	$ 55,000	$ 40,772	74.13%	$ 55,000	$ 104,019	$ (49,019)	189.13%
Total Auxiliary Enterprises	$ 3,954,418	$ 3,457,273	87.43%	$ 5,069,237	$ 4,948,201	$ 121,036	97.61%
Total Operating Revenues	$ 31,704,392	$ 32,590,712	102.80%	$ 40,012,132	$ 40,529,391	$ (517,259)	101.29%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	$ 9,682,488	$ 9,682,488	100.00%	$ 10,525,438	$ 8,221,794	$ 2,303,644	78.11%
State Group Insurance	$ -	$ 1,410,297	#DIV/0!	$ -	$ 1,410,297	$ (1,410,297)	#DIV/0!
State Retirement Matching	$ -	$ 613,846	#DIV/0!	$ -	$ 658,606	$ (658,606)	#DIV/0!
State Appropriations-Other	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Professional Nursing Shortage Reduction	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Total State Appropriations	$ 9,682,488	$ 11,706,631	120.91%	$ 10,525,438	$ 10,290,697	$ 234,741	97.77%
Maintenance Ad Valorem Taxes-Parker County	$ 25,851,835	$ 25,932,262	100.31%	$ 27,505,413	$ 27,731,997	$ (226,584)	100.82%
Debt Service Ad Valorem Taxes	$ -	$ 3,819	#DIV/0!	$ -	$ 2,055	$ (2,055)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	$ 6,855,000	$ 7,932,999	115.73%	$ 6,830,000	$ 10,876,188	$ (4,046,188)	159.24%
Lost Revenue Reimbursement	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Gifts	$ 73,649	$ 10,146,636	13777.02%	$ 212,832	$ 188,098	$ 24,734	88.38%
Investment Income	$ 500,000	$ 1,503,806	300.76%	$ 1,000,000	$ 1,977,022	$ (977,022)	197.70%
Unrealized Gain on Mineral Rights	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Unrealized Gain on Carter Ag	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Contributions in Aid of Construction	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Total Non-Operating Revenue	$ 42,962,972	$ 57,226,152	133.20%	$ 46,073,683	$ 51,066,056	$ (4,992,373)	110.84%
Budgeted Transfers	$ 2,516,178	$ -		$ -	$ -	$ -	
TOTAL	**$ 77,183,542**	**$ 89,816,864**	116.37%	**$ 86,085,815**	**$ 91,595,447**	**$ (5,509,632)**	106.40%

WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
June 30, 2025

	2023-2024 Amended Budget	2023-2024 Expended 6/30/2024	2023-2024 % of Budget	2024-2025 Amended Budget	2024-2025 Expended 6/30/2025	2024-2025 Balance	2024-2025 % of Budget
Operating Expenses							
Unrestricted							
Instruction	$ 18,751,862	$ 15,378,584	82.01%	$ 20,672,974	$ 17,166,387	$ 3,506,587	83.04%
Public Service	$ 361,752	$ 271,293	74.99%	$ 398,048	$ 319,895	$ 78,153	80.37%
Academic Support	$ 4,342,559	$ 3,030,162	69.78%	$ 4,425,242	$ 3,153,236	$ 1,272,006	71.26%
Student Services	$ 2,676,298	$ 1,787,883	66.80%	$ 2,891,855	$ 1,986,199	$ 905,656	68.68%
Institutional Support	$ 12,277,557	$ 8,023,505	65.35%	$ 16,945,096	$ 8,742,909	$ 8,202,187	51.60%
Operation & Maint. of Plant	$ 11,388,408	$ 6,662,579	58.50%	$ 11,294,970	$ 6,618,859	$ 4,676,111	58.60%
Scholarships and Fellowships	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Staff Benefits	$ 700,000	$ 582,984	83.28%	$ 720,000	$ 565,908	$ 154,092	78.60%
Total Unrestricted Educational Activities	$ 50,498,436	$ 35,736,990	70.77%	$ 57,348,185	$ 38,553,393	$ 18,794,792	67.23%
Restricted							
Instruction	$ 155,374	$ 143,976	92.66%	$ 109,291	$ 63,765	$ 45,526	58.34%
Public Service	$ 6,000	$ 4,845	80.75%	$ 6,000	$ 10,185	$ (4,185)	169.75%
Academic Support	$ 325,950	$ 97,605	29.94%	$ 652,274	$ 306,057	$ 346,217	46.92%
Student Services	$ 1,035,389	$ 722,266	69.76%	$ 1,168,836	$ 794,854	$ 373,982	68.00%
Institutional Support	$ 6,245	$ 769	12.32%	$ 4,738	$ 3,510	$ 1,228	74.09%
Operation & Maint. of Plant	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Scholarships and Fellowships	$ 10,473,578	$ 11,174,977	106.70%	$ 10,818,937	$ 14,334,733	$ (3,515,796)	132.50%
Staff Benefits	$ -	$ 2,024,143	#DIV/0!	$ -	$ 2,068,903	$ (2,068,903)	#DIV/0!
Total Restricted Educational Activities	$ 12,002,536	$ 14,168,583	118.05%	$ 12,760,076	$ 17,582,008	$ (4,821,932)	137.79%
Total Educational Activities	$ 62,500,972	$ 49,905,573	79.85%	$ 70,108,261	$ 56,135,401	$ 13,972,860	80.07%
Auxiliary Enterprises	$ 7,832,049	$ 4,755,237	60.72%	$ 7,906,962	$ 6,718,305	$ 1,188,657	84.97%
Depreciation Expense - Buildings and and Land Improvements	$ 1,436,542	$ 1,367,893	95.22%	$ 1,641,471	$ 1,390,971	$ 250,500	84.74%
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	$ 645,258	$ 633,521	98.18%	$ 760,440	$ 742,215	$ 18,225	97.60%
Amortization Expense - Right of Use Asset and Subscription Based IT Arrangements	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Total Operating Expenses	$ 72,414,821	$ 56,662,223	78.25%	$ 80,417,134	$ 64,986,891	$ 15,430,243	80.81%
Non-Operating Expenses							
Expenses on Capital Related Debt	$ 1,933,308	$ 1,882,880	97.39%	$ 1,850,893	$ 1,807,796	$ 43,097	97.67%
Gain/Loss on Disposal of Fixed Assets	$ (25,000)	$ (1,095)	4.38%	$ (25,000)	$ (7,970)	$ (17,030)	31.88%
Other non-operating expense	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Other Uses of Cash							
Principal on Capital Related Debt	$ 1,902,896	$ 1,727,895	90.80%	$ 2,002,922	$ 1,817,922	$ 185,000	90.76%
Capital Outlay (Non-Construction)	$ 953,430	$ 621,863	65.22%	$ 1,850,044	$ 1,163,071	$ 686,973	62.87%
TOTAL	**$ 77,179,455**	**$ 60,893,766**	**78.90%**	**$ 86,095,993**	**$ 69,767,710**	**$ 16,328,283**	**81.03%**