

WEATHERFORD COLLEGE
CASH BALANCE REPORT
January 31, 2025

<u>Unrestricted Funds</u>	<u>Checking</u>	<u>Investments</u>	<u>Petty Cash</u>	<u>Total</u>
Beginning Balance	19,541,492.01	43,241,748.47	4,945.00	62,788,185.48
Deposits	23,280,230.21	416,271.17	-	23,696,501.38
Disbursements	(9,983,583.24)	-	-	(9,983,583.24)
Ending Balance	<u>32,838,138.98</u>	<u>43,658,019.64</u>	<u>4,945.00</u>	<u>76,501,103.62</u>

<u>Unrestricted Funds:</u>	<u>Checking Acct</u>	<u>Investments</u>	<u>Acct Balance</u>
Maintenance and Carter	32,838,138.98	43,658,019.64	76,496,158.62
Petty cash	4,945.00	-	4,945.00
Sub-total	<u>32,843,083.98</u>	<u>43,658,019.64</u>	<u>76,501,103.62</u>
Restricted Funds:			
Scholarships & Loans	1,320,931.35	2,295,736.17	3,616,667.52
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	130,138.95	-	130,138.95
Debt Service	6,545.84	2,667,895.09	2,674,440.93
Interest & Sinking	38,841.84	-	38,841.84
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	<u>1,818,075.87</u>	<u>5,588,631.26</u>	<u>7,406,707.13</u>
Grand Total	<u>34,661,159.85</u>	<u>49,246,650.90</u>	<u>83,907,810.75</u>

Recap of Investments

<u>Investments</u>	<u>Current Value 1/31/2025</u>	<u>Rate</u>	<u>Maturity Date</u>
<u>Prosperity Bank</u>			
Money Market Account	5,207,797.08	1.40%	
CD	27,168,975.59	4.00%	5/20/2025
CD	1,029,107.72	4.54%	2/8/2025
CD	3,005,752.13	4.54%	2/8/2025
CD	2,667,895.09	4.50%	10/7/2025
CD	10,167,123.29	4.00%	4/28/2025
Total Investments	<u>49,246,650.90</u>		

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
January 31, 2025**

	2023-2024			2024-2025			
	Amended Budget	Received 1/31/2024	% of Budget	Amended Budget	Received 1/31/2025	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 5,536,380	\$ 5,406,616	97.66%	\$ 6,434,149	\$ 7,196,883	\$ (762,734)	111.85%
Out-of District Resident	\$ 7,645,416	\$ 6,899,565	90.24%	\$ 8,601,887	\$ 8,804,743	\$ (202,856)	102.36%
Out-of District Resident - EC Granbury	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Out-of District Resident - Wise County	\$ 2,188,174	\$ 1,857,183	84.87%	\$ 2,219,138	\$ 2,134,560	\$ 84,578	96.19%
Non-Resident	\$ 1,416,154	\$ 1,548,805	109.37%	\$ 1,752,349	\$ 1,783,657	\$ (31,308)	101.79%
Differential Tuition	\$ 1,237,944	\$ 1,144,624	92.46%	\$ 1,361,613	\$ 1,354,686	\$ 6,927	99.49%
State Funded Continuing Education	\$ 694,150	\$ 677,805	97.65%	\$ 816,000	\$ 830,488	\$ (14,488)	101.78%
Non-State Funded Continuing Education	\$ 22,750	\$ 10,002	43.96%	\$ 22,100	\$ 9,635	\$ 12,465	43.60%
Total Tuition	\$ 18,740,968	\$ 17,544,601	93.62%	\$ 21,207,236	\$ 22,114,652	\$ (907,416)	104.28%
Fees							
General Fee	\$ 4,099,147	\$ 4,008,645	97.79%	\$ 5,521,978	\$ 7,004,174	\$ (1,482,196)	126.84%
Laboratory Fee	\$ 342,200	\$ 324,076	94.70%	\$ 376,276	\$ 365,881	\$ 10,395	97.24%
Total Fees	\$ 4,441,347	\$ 4,332,721	97.55%	\$ 5,898,254	\$ 7,370,055	\$ (1,471,801)	124.95%
Allowances and Discounts							
Bad Debt Allowance	\$ (32,500)	\$ -	0.00%	\$ (52,500)	\$ (3,530)	\$ (48,970)	6.72%
Remissions and Exemptions	\$ (2,732,000)	\$ (2,360,734)	86.41%	\$ (3,233,000)	\$ (4,536,422)	\$ 1,303,422	140.32%
Total Allowances and Discounts	\$ (2,764,500)	\$ (2,360,734)	85.39%	\$ (3,285,500)	\$ (4,539,952)	\$ 1,254,452	138.18%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,333,540	\$ 417,635	31.32%	\$ 1,197,779	\$ 331,942	\$ 865,837	27.71%
State Grants and Contracts	\$ 628,919	\$ 47,106	7.49%	\$ 62,589	\$ 235,721	\$ (173,132)	376.62%
Non-Governmental Grants	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Local Grants & Contracts	\$ 4,566,700	\$ 3,171,193	69.44%	\$ 4,600,000	\$ 3,316,352	\$ 1,283,648	72.09%
Sales & Services of Educational Activities	\$ 43,000	\$ 19,431	45.19%	\$ 43,000	\$ 32,633	\$ 10,367	75.89%
Investment income - Program Restricted	\$ 95,000	\$ 43,806	46.11%	\$ 164,500	\$ 62,428	\$ 102,072	37.95%
Other Operating Revenues	\$ 665,000	\$ 370,346	55.69%	\$ 740,000	\$ 412,155	\$ 327,845	55.70%
Total Additional Operating Revenues	\$ 7,332,159	\$ 4,069,517	55.50%	\$ 6,807,868	\$ 4,391,232	\$ 2,416,636	64.50%
Auxiliary Income							
Bookstore	\$ 138,833	\$ 41,650	30.00%	\$ 105,745	\$ 36,116	\$ 69,629	34.15%
Cafeteria	\$ 745,000	\$ 857,075	115.04%	\$ 875,000	\$ 1,158,463	\$ (283,463)	132.40%
Dormitory	\$ 1,250,585	\$ 1,228,383	98.22%	\$ 1,820,344	\$ 1,743,488	\$ 76,856	95.78%
Golf Course	\$ 1,550,000	\$ 284,648	18.36%	\$ 1,965,898	\$ 655,316	\$ 1,310,582	33.33%
Student Services	\$ 215,000	\$ 171,340	79.69%	\$ 207,500	\$ 186,895	\$ 20,605	90.07%
Carter Agricultural Center	\$ 55,000	\$ 24,376	44.32%	\$ 55,000	\$ 23,930	\$ 31,070	43.51%
Total Auxiliary Enterprises	\$ 3,954,418	\$ 2,607,472	65.94%	\$ 5,029,487	\$ 3,804,208	\$ 1,225,279	75.64%
Total Operating Revenues	\$ 31,704,392	\$ 26,193,576	82.62%	\$ 35,657,345	\$ 33,140,195	\$ 2,517,150	92.94%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 9,682,488	\$ 4,841,244	50.00%	\$ 9,726,846	\$ 4,991,490	\$ 4,735,356	51.32%
State Group Insurance	\$ -	\$ 705,148	#DIV/0!	\$ -	\$ 705,148	\$ (705,148)	#DIV/0!
State Retirement Matching	\$ -	\$ 283,931	#DIV/0!	\$ -	\$ 308,163	\$ (308,163)	#DIV/0!
State Appropriations-Other	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Professional Nursing Shortage Reduction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total State Appropriations	\$ 9,682,488	\$ 5,830,323	60.22%	\$ 9,726,846	\$ 6,004,801	\$ 3,722,045	61.73%
Maintenance Ad Valorem Taxes-Parker County	\$ 25,851,835	\$ 18,291,726	70.76%	\$ 27,505,413	\$ 20,340,765	\$ 7,164,648	73.95%
Debt Service Ad Valorem Taxes	\$ -	\$ 1,776	#DIV/0!	\$ -	\$ 1,251	\$ (1,251)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	\$ 6,855,000	\$ 3,596,000	52.46%	\$ 6,830,000	\$ 5,001,405	\$ 1,828,595	73.23%
Lost Revenue Reimbursement	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Gifts	\$ 73,649	\$ 10,093,024	13704.22%	\$ 57,500	\$ 185,435	\$ (127,935)	322.49%
Investment Income	\$ 500,000	\$ 318,535	63.71%	\$ 1,000,000	\$ 1,396,663	\$ (396,663)	139.67%
Unrealized Gain on Mineral Rights	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Unrealized Gain on Carter Ag	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Contributions in Aid of Construction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 42,962,972	\$ 38,131,383	88.75%	\$ 45,119,759	\$ 32,930,320	\$ 12,189,439	72.98%
Budgeted Transfers	\$ 2,516,178	\$ -		\$ -	\$ -	\$ -	
TOTAL	\$ 77,183,542	\$ 64,324,959	83.34%	\$ 80,777,104	\$ 66,070,515	\$ 14,706,589	81.79%

**WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
January 31, 2025**

	2023-2024			2024-2025			
	Amended Budget	Expended 1/31/2024	% of Budget	Amended Budget	Expended 1/31/2025	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 18,751,862	\$ 7,477,265	39.87%	\$ 20,877,031	\$ 8,187,273	\$ 12,689,758	39.22%
Public Service	\$ 361,752	\$ 145,549	40.23%	\$ 396,048	\$ 149,072	\$ 246,976	37.64%
Academic Support	\$ 4,342,559	\$ 1,565,171	36.04%	\$ 4,591,345	\$ 1,726,527	\$ 2,864,818	37.60%
Student Services	\$ 2,676,298	\$ 905,095	33.82%	\$ 2,866,203	\$ 965,596	\$ 1,900,607	33.69%
Institutional Support	\$ 12,277,557	\$ 4,024,355	32.78%	\$ 12,473,203	\$ 4,709,748	\$ 7,763,455	37.76%
Operation & Maint. of Plant	\$ 11,388,408	\$ 2,993,433	26.28%	\$ 11,290,470	\$ 2,948,245	\$ 8,342,225	26.11%
Scholarships and Fellowships	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Staff Benefits	\$ 700,000	\$ 342,160	48.88%	\$ 720,000	\$ 328,910	\$ 391,090	45.68%
Total Unrestricted Educational Activities	\$ 50,498,436	\$ 17,453,028	34.56%	\$ 53,214,300	\$ 19,015,371	\$ 34,198,929	35.73%
Restricted							
Instruction	\$ 155,374	\$ 39,099	25.16%	\$ 113,344	\$ 13,773	\$ 99,571	12.15%
Public Service	\$ 6,000	\$ 2,516	41.93%	\$ 6,000	\$ 7,010	\$ (1,010)	116.84%
Academic Support	\$ 325,950	\$ 3,329	1.02%	\$ -	\$ 208,724	\$ (208,724)	#DIV/0!
Student Services	\$ 1,035,389	\$ 308,771	29.82%	\$ 924,558	\$ 305,025	\$ 619,533	32.99%
Institutional Support	\$ 6,245	\$ 337	5.40%	\$ 6,245	\$ 1,026	\$ 5,219	16.43%
Operation & Maint. of Plant	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Scholarships and Fellowships	\$ 10,473,578	\$ 5,115,773	48.84%	\$ 10,638,937	\$ 6,581,222	\$ 4,057,715	61.86%
Staff Benefits	\$ -	\$ 989,079	#DIV/0!	\$ -	\$ 1,013,312	\$ (1,013,312)	#DIV/0!
Total Restricted Educational Activities	\$ 12,002,536	\$ 6,458,904	53.81%	\$ 11,689,084	\$ 8,130,092	\$ 3,558,992	69.55%
Total Educational Activities	\$ 62,500,972	\$ 23,911,931	38.26%	\$ 64,903,384	\$ 27,145,463	\$ 37,757,921	41.82%
Auxiliary Enterprises	\$ 7,832,049	\$ 2,039,902	26.05%	\$ 7,792,862	\$ 3,434,108	\$ 4,358,754	44.07%
Depreciation Expense - Buildings and Land Improvements	\$ 1,436,542	\$ 683,946	47.61%	\$ 1,641,471	\$ 695,485	\$ 945,986	42.37%
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ 645,258	\$ 316,671	49.08%	\$ 760,440	\$ 371,107	\$ 389,333	48.80%
Amortization Expense - Right of Use Asset and Subscription Based IT Arrangements	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Expenses	\$ 72,414,821	\$ 26,952,451	37.22%	\$ 75,098,157	\$ 31,646,164	\$ 43,451,993	42.14%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 1,933,308	\$ 946,106	48.94%	\$ 1,850,893	\$ 908,641	\$ 942,252	49.09%
Gain/Loss on Disposal of Fixed Assets	\$ (25,000)	\$ -	0.00%	\$ (25,000)	\$ (215)	\$ (24,785)	0.86%
Other non-operating expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,902,896	\$ 141,105	7.42%	\$ 2,002,922	\$ 148,515	\$ 1,854,407	7.41%
Capital Outlay (Non-Construction)	\$ 953,430	\$ 148,445	15.57%	\$ 1,878,911	\$ 807,134	\$ 1,071,777	42.96%
TOTAL	\$ 77,179,455	\$ 28,188,108	36.52%	\$ 80,805,883	\$ 33,510,239	\$ 47,295,644	41.47%