

WEATHERFORD COLLEGE
CASH BALANCE REPORT
February 28, 2026

<u>Unrestricted Funds</u>	Checking	Investments	Petty Cash	Total
Beginning Balance	28,621,034.73	60,715,861.37	4,945.00	89,341,841.10
Deposits	20,240,057.49	11,537.53	-	20,251,595.02
Disbursements	(8,845,057.76)	-	-	(8,845,057.76)
Ending Balance	<u>40,016,034.46</u>	<u>60,727,398.90</u>	<u>4,945.00</u>	<u>100,748,378.36</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	40,016,034.46	60,727,398.90	100,743,433.36
Petty cash	4,945.00	-	4,945.00
Sub-total	<u>40,020,979.46</u>	<u>60,727,398.90</u>	<u>100,748,378.36</u>
Restricted Funds:			
Scholarships & Loans	2,359,179.47	2,565,240.61	4,924,420.08
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	1,190,961.61	99,260,137.38	100,451,098.99
Debt Service	9,003.35	2,806,244.14	2,815,247.49
Interest & Sinking	2,717,950.71	-	2,717,950.71
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	<u>6,598,713.03</u>	<u>105,256,622.13</u>	<u>111,855,335.16</u>
Grand Total	<u>46,619,692.49</u>	<u>165,984,021.03</u>	<u>212,603,713.52</u>

Recap of Investments

<u>Investments</u>	<u>Current Value</u> <u>2/28/2026</u>	<u>Rate</u>	<u>Maturity Date</u>
<u>Prosperity Bank</u>			
Money Market Account	5,380,139.99	1.40%	
CD	28,270,288.37	3.50%	5/20/2026
CD	1,092,272.78	3.50%	5/8/2026
CD	3,190,240.61	3.50%	5/8/2026
CD	2,806,244.14	3.50%	6/7/2026
CD	10,579,254.75	3.75%	4/28/2026
CD	15,405,443.01	3.75%	3/5/2026
TexStar/ Logic Investment Pool	99,260,137.38	3.74%	
Total Investments	<u><u>165,984,021.03</u></u>		

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
February 28, 2026**

	2024-2025			2025-2026			
	Amended Budget	Received 2/28/2025	% of Budget	Amended Budget	Received 2/28/2026	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 8,016,796	\$ 7,209,495	89.93%	\$ 8,221,203	\$ 8,177,600	\$ 43,603	99.47%
Out-of District Resident	\$ 10,048,609	\$ 8,807,013	87.64%	\$ 10,182,809	\$ 9,519,922	\$ 662,887	93.49%
Out-of District Resident - EC Granbury	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Out-of District Resident - Wise County	\$ 2,389,661	\$ 2,134,657	89.33%	\$ 2,421,957	\$ 2,297,654	\$ 124,303	94.87%
Non-Resident	\$ 1,947,292	\$ 1,774,999	91.15%	\$ 2,022,640	\$ 2,248,303	\$ (225,663)	111.16%
Differential Tuition	\$ 1,619,400	\$ 1,353,428	83.58%	\$ 1,667,843	\$ 1,441,566	\$ 226,277	86.43%
State Funded Continuing Education	\$ 816,000	\$ 834,345	102.25%	\$ 919,722	\$ 821,329	\$ 98,393	89.30%
Non-State Funded Continuing Education	\$ 22,100	\$ 10,139	45.88%	\$ 20,000	\$ 11,862	\$ 8,138	59.31%
Total Tuition	\$ 24,859,858	\$ 22,124,077	89.00%	\$ 25,456,174	\$ 24,518,236	\$ 937,938	96.32%
Fees							
General Fee	\$ 8,226,828	\$ 7,012,781	85.24%	\$ 10,361,504	\$ 9,866,934	\$ 494,570	95.23%
Laboratory Fee	\$ 414,147	\$ 365,716	88.31%	\$ 412,710	\$ 392,199	\$ 20,511	95.03%
Total Fees	\$ 8,640,975	\$ 7,378,496	85.39%	\$ 10,774,214	\$ 10,259,134	\$ 515,080	95.22%
Allowances and Discounts							
Bad Debt Allowance	\$ (52,500)	\$ (3,530)	6.72%	\$ (100,000)	\$ (2,092)	\$ (97,908)	2.09%
Remissions and Exemptions	\$ (6,313,000)	\$ (5,690,083)	90.13%	\$ (6,996,000)	\$ (7,846,241)	\$ 850,241	112.15%
Total Allowances and Discounts	\$ (6,365,500)	\$ (5,693,613)	89.44%	\$ (7,096,000)	\$ (7,848,333)	\$ 752,333	110.60%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,324,456	\$ 409,340	30.91%	\$ 1,182,779	\$ 453,774	\$ 729,005	38.37%
State Grants and Contracts	\$ 902,356	\$ 251,647	27.89%	\$ 133,175	\$ 291,898	\$ (158,723)	219.18%
Non-Governmental Grants	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Local Grants & Contracts	\$ 4,600,000	\$ 4,277,095	92.98%	\$ 4,600,000	\$ 4,510,626	\$ 89,374	98.06%
Sales & Services of Educational Activities	\$ 43,000	\$ 38,177	88.78%	\$ 67,500	\$ 41,929	\$ 25,571	62.12%
Investment income - Program Restricted	\$ 164,500	\$ 143,030	86.95%	\$ 170,000	\$ 1,970,227	\$ (1,800,227)	1158.96%
Other Operating Revenues	\$ 773,250	\$ 517,162	66.88%	\$ 740,000	\$ 567,501	\$ 172,499	76.69%
Total Additional Operating Revenues	\$ 7,807,562	\$ 5,636,451	72.19%	\$ 6,893,454	\$ 7,835,954	\$ (942,500)	113.67%
Auxiliary Income							
Bookstore	\$ 105,745	\$ 36,116	34.15%	\$ 105,000	\$ 45,312	\$ 59,688	43.15%
Cafeteria	\$ 875,000	\$ 1,182,556	135.15%	\$ 1,225,000	\$ 1,169,002	\$ 55,998	95.43%
Dormitory	\$ 1,820,344	\$ 1,738,421	95.50%	\$ 1,925,000	\$ 1,741,061	\$ 183,939	90.44%
Golf Course	\$ 1,965,898	\$ 741,582	37.72%	\$ 2,288,999	\$ 899,080	\$ 1,389,919	39.28%
Student Services	\$ 247,250	\$ 215,149	87.02%	\$ 230,000	\$ 215,406	\$ 14,594	93.65%
Carter Agricultural Center	\$ 55,000	\$ 60,682	110.33%	\$ 125,000	\$ 93,055	\$ 31,945	74.44%
Total Auxiliary Enterprises	\$ 5,069,237	\$ 3,974,507	78.40%	\$ 5,898,999	\$ 4,162,917	\$ 1,736,082	70.57%
Total Operating Revenues	\$ 40,012,132	\$ 33,419,918	83.52%	\$ 41,926,841	\$ 38,927,907	\$ 2,998,934	92.85%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 10,525,438	\$ 8,221,794	78.11%	\$ 10,777,260	\$ 8,154,842	\$ 2,622,418	75.67%
State Group Insurance	\$ -	\$ 846,178	#DIV/0!	\$ -	\$ 932,797	\$ (932,797)	#DIV/0!
State Retirement Matching	\$ -	\$ 368,761	#DIV/0!	\$ -	\$ 432,490	\$ (432,490)	#DIV/0!
State Appropriations-Other	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Professional Nursing Shortage Reduction	\$ -	\$ -	#DIV/0!	\$ 98,868	\$ 6,012	\$ 92,856	6.08%
Total State Appropriations	\$ 10,525,438	\$ 9,436,732	89.66%	\$ 10,876,128	\$ 9,526,141	\$ 1,349,987	87.59%
Maintenance Ad Valorem Taxes-Parker County	\$ 27,505,413	\$ 26,172,400	95.15%	\$ 30,069,384	\$ 24,370,380	\$ 5,699,005	81.05%
Debt Service Ad Valorem Taxes	\$ -	\$ 1,463	#DIV/0!	\$ -	\$ 1,399	\$ (1,399)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	\$ 6,830,000	\$ 9,391,522	137.50%	\$ 7,755,000	\$ 9,377,513	\$ (1,622,513)	120.92%
Lost Revenue Reimbursement	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Gifts	\$ 212,832	\$ 185,435	87.13%	\$ 60,900	\$ 46,699	\$ 14,201	76.68%
Investment Income	\$ 1,000,000	\$ 1,414,854	141.49%	\$ 2,000,000	\$ 1,185,431	\$ 814,569	59.27%
Unrealized Gain on Mineral Rights	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Unrealized Gain on Carter Ag	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Unrealized Gain on US 180 Property	\$ -	\$ -	#DIV/0!	\$ -	\$ 1,150,000	\$ (1,150,000)	#DIV/0!
Contributions in Aid of Construction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 46,073,683	\$ 46,602,406	101.15%	\$ 50,761,412	\$ 45,657,562	\$ 5,103,850	89.95%
Budgeted Transfers	\$ -	\$ -		\$ -	\$ -	\$ -	
TOTAL	\$ 86,085,815	\$ 80,022,324	92.96%	\$ 92,688,253	\$ 84,585,470	\$ 8,102,783	91.26%

WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
February 28, 2026

	2024-2025			2025-2026			
	Amended Budget	Expended 2/28/2025	% of Budget	Amended Budget	Expended 2/28/2026	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 20,672,974	\$ 9,923,374	48.00%	\$ 21,908,037	\$ 10,874,543	\$ 11,033,494	49.64%
Public Service	\$ 398,048	\$ 177,874	44.69%	\$ 389,928	\$ 197,023	\$ 192,905	50.53%
Academic Support	\$ 4,430,775	\$ 1,997,314	45.08%	\$ 4,445,979	\$ 1,561,254	\$ 2,884,725	35.12%
Student Services	\$ 2,891,855	\$ 1,138,988	39.39%	\$ 2,927,135	\$ 1,091,912	\$ 1,835,223	37.30%
Institutional Support	\$ 16,945,096	\$ 5,487,891	32.39%	\$ 15,007,917	\$ 5,775,047	\$ 9,232,870	38.48%
Operation & Maint. of Plant	\$ 11,294,970	\$ 3,057,283	27.07%	\$ 11,943,374	\$ 2,826,061	\$ 9,117,313	23.66%
Scholarships and Fellowships	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Staff Benefits	\$ 720,000	\$ 380,353	52.83%	\$ 770,000	\$ 429,072	\$ 340,928	55.72%
Total Unrestricted Educational Activities	\$ 57,353,718	\$ 22,163,076	38.64%	\$ 57,392,370	\$ 22,754,913	\$ 34,637,457	39.65%
Restricted							
Instruction	\$ 109,291	\$ 32,185	29.45%	\$ 197,212	\$ 78,507	\$ 118,705	39.81%
Public Service	\$ 6,000	\$ 8,290	138.16%	\$ 3,000	\$ 7,094	\$ (4,094)	236.45%
Academic Support	\$ 652,274	\$ 224,649	34.44%	\$ 72,186	\$ 274,205	\$ (202,019)	379.86%
Student Services	\$ 1,168,836	\$ 359,487	30.76%	\$ 920,287	\$ 356,046	\$ 564,241	38.69%
Institutional Support	\$ 4,738	\$ 1,026	21.65%	\$ 4,645	\$ 673	\$ 3,972	14.48%
Operation & Maint. of Plant	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Scholarships and Fellowships	\$ 10,818,937	\$ 12,506,204	115.60%	\$ 11,975,693	\$ 12,730,481	\$ (754,788)	106.30%
Staff Benefits	\$ -	\$ 1,215,598	#DIV/0!	\$ -	\$ 1,365,287	\$ (1,365,287)	#DIV/0!
Total Restricted Educational Activities	\$ 12,760,076	\$ 14,347,437	112.44%	\$ 13,173,023	\$ 14,812,293	\$ (1,639,270)	112.44%
Total Educational Activities	\$ 70,113,794	\$ 36,510,514	52.07%	\$ 70,565,393	\$ 37,567,206	\$ 32,998,187	53.24%
Auxiliary Enterprises	\$ 7,906,962	\$ 4,010,892	50.73%	\$ 8,795,958	\$ 4,051,928	\$ 4,744,030	46.07%
Depreciation Expense - Buildings and Land Improvements	\$ 1,641,471	\$ 834,582	50.84%	\$ 1,669,164	\$ 982,587	\$ 686,577	58.87%
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ 760,440	\$ 445,329	58.56%	\$ 890,658	\$ 472,921	\$ 417,737	53.10%
Amortization Expense - Right of Use Asset and Subscription Based IT Arrangements	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Expenses	\$ 80,422,667	\$ 41,801,317	51.98%	\$ 81,921,173	\$ 43,074,642	\$ 38,846,531	52.58%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 1,850,893	\$ 921,630	49.79%	\$ 6,497,023	\$ 4,211,530	\$ 2,285,493	64.82%
Gain/Loss on Disposal of Fixed Assets	\$ (25,000)	\$ (215)	0.86%	\$ (10,000)	\$ (2,720)	\$ (7,280)	27.20%
Other non-operating expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Other Uses of Cash							
Principal on Capital Related Debt	\$ 2,002,922	\$ 302,922	15.12%	\$ 3,554,064	\$ 156,222	\$ 3,397,842	4.40%
Capital Outlay (Non-Construction)	\$ 1,844,511	\$ 989,790	53.66%	\$ 725,501	\$ 76,043	\$ 649,458	10.48%
TOTAL	\$ 86,095,993	\$ 44,015,445	51.12%	\$ 92,687,761	\$ 47,515,716	\$ 45,172,045	51.26%