WEATHERFORD COLLEGE
CASH BALANCE REPORT
December 31, 2025

Unrestricted Funds	Checking	Investments	Petty Cash	Total
Beginning Balance	16,234,607.58	60,163,074.76	4,945.00	76,402,627.34
Deposits	16,420,025.72	152,655.91	-	16,572,681.63
Disbursements	(8,269,829.57)	-	-	(8,269,829.57)
Ending Balance	24,384,803.73	60,315,730.67	4,945.00	84,705,479.40

	Checking Acct	Investments	Acct Balance
Unrestricted Funds:			
Maintenance and Carter	24,384,803.73	60,315,730.67	84,700,534.40
Petty cash	4,945.00	-	4,945.00
Sub-total	24,389,748.73	60,315,730.67	84,705,479.40
Restricted Funds:			
Scholarships & Loans	2,811,282.76	2,523,150.27	5,334,433.03
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	1,932,457.98	98,657,951.96	100,590,409.94
Debt Service	8,880.86	2,769,218.94	2,778,099.80
Interest & Sinking	1,597,724.36	-	1,597,724.36
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	6,671,963.85	104,575,321.17	111,247,285.02
Grand Total	31,061,712.58	164,891,051.84	195,952,764.42

Recap of Investments

Investments	Current Value 12/31/2025	Rate	Maturity Date
Prosperity Bank			
Money Market Account	5,355,865.78	1.40%	
CD	27,897,305.22	4.00%	1/20/2026
CD	1,077,861.91	4.00%	1/8/2026
CD	3,148,150.27	4.00%	1/8/2026
CD	2,769,218.94	4.00%	2/7/2026
CD	10,579,254.75	3.75%	4/28/2026
CD	15,405,443.01	3.75%	3/5/2026
TexStar/ Logic Investment Pool	98,657,951.96	4.04%	
Total Investments	164,891,051.84		

WEATHERFORD COLLEGE
STATEMENT OF REVENUES
December 31, 2025

	2024-2025 Amended Budget	2024-2025 Received 12/31/2024	2024-2025 % of Budget	2025-2026 Amended Budget	2025-2026 Received 12/31/2025	2025-2026 Balance	2025-2026 % of Budget
Operating Revenues							
Tuition							
In-District Resident	$ 8,016,796	$ 6,381,435	79.60%	$ 8,221,203	$ 7,787,081	$ 434,122	94.72%
Out-of District Resident	$ 10,048,609	$ 8,413,782	83.73%	$ 10,182,809	$ 9,134,677	$ 1,048,132	89.71%
Out-of District Resident - EC Granbury	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Out-of District Resident - Wise County	$ 2,389,661	$ 2,074,515	86.81%	$ 2,421,957	$ 2,226,050	$ 195,907	91.91%
Non-Resident	$ 1,947,292	$ 1,630,980	83.76%	$ 2,022,640	$ 2,208,430	$ (185,790)	109.19%
Differential Tuition	$ 1,619,400	$ 1,249,204	77.14%	$ 1,667,843	$ 1,375,765	$ 292,078	82.49%
State Funded Continuing Education	$ 816,000	$ 705,816	86.50%	$ 919,722	$ 720,635	$ 199,087	78.35%
Non-State Funded Continuing Education	$ 22,100	$ 8,276	37.45%	$ 20,000	$ 9,674	$ 10,326	48.37%
Total Tuition	$ 24,859,858	$ 20,464,008	82.32%	$ 25,456,174	$ 23,462,312	$ 1,993,862	92.17%
Fees							
General Fee	$ 8,226,828	$ 6,299,546	76.57%	$ 10,361,504	$ 9,427,259	$ 934,245	90.98%
Laboratory Fee	$ 414,147	$ 334,548	80.78%	$ 412,710	$ 377,460	$ 35,250	91.46%
Total Fees	$ 8,640,975	$ 6,634,094	76.77%	$ 10,774,214	$ 9,804,719	$ 969,495	91.00%
Allowances and Discounts							
Bad Debt Allowance	$ (52,500)	$ (3,530)	6.72%	$ (100,000)	$ -	$ (100,000)	0.00%
Remissions and Exemptions	$ (6,313,000)	$ (3,659,943)	57.97%	$ (6,996,000)	$ (6,408,983)	$ (587,017)	91.61%
Total Allowances and Discounts	$ (6,365,500)	$ (3,663,473)	57.55%	$ (7,096,000)	$ (6,408,983)	$ (687,017)	90.32%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	$ 1,324,456	$ 262,040	19.78%	$ 1,182,779	$ 289,250	$ 893,529	24.46%
State Grants and Contracts	$ 902,356	$ 219,352	24.31%	$ 133,175	$ 173,253	$ (40,078)	130.09%
Non-Governmental Grants	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Local Grants & Contracts	$ 4,600,000	$ 1,906,146	41.44%	$ 4,600,000	$ 1,971,634	$ 2,628,366	42.86%
Sales & Services of Educational Activities	$ 43,000	$ 27,561	64.09%	$ 67,500	$ 31,157	$ 36,343	46.16%
Investment income - Program Restricted	$ 164,500	$ 62,031	37.71%	$ 170,000	$ 1,286,660	$ (1,116,660)	756.86%
Other Operating Revenues	$ 773,250	$ 303,955	39.31%	$ 740,000	$ 374,744	$ 365,256	50.64%
Total Additional Operating Revenues	$ 7,807,562	$ 2,781,084	35.62%	$ 6,893,454	$ 4,126,699	$ 2,766,755	59.86%
Auxiliary Income							
Bookstore	$ 105,745	$ 9,029	8.54%	$ 105,000	$ 11,328	$ 93,672	10.79%
Cafeteria	$ 875,000	$ 1,111,567	127.04%	$ 1,225,000	$ 1,154,579	$ 70,421	94.25%
Dormitory	$ 1,820,344	$ 1,703,365	93.57%	$ 1,925,000	$ 1,759,636	$ 165,364	91.41%
Golf Course	$ 1,965,898	$ 526,227	26.77%	$ 2,288,999	$ 651,116	$ 1,637,883	28.45%
Student Services	$ 247,250	$ 177,294	71.71%	$ 230,000	$ 186,498	$ 43,502	81.09%
Carter Agricultural Center	$ 55,000	$ 14,336	26.07%	$ 125,000	$ 59,744	$ 65,256	47.80%
Total Auxiliary Enterprises	$ 5,069,237	$ 3,541,818	69.87%	$ 5,898,999	$ 3,822,902	$ 2,076,097	64.81%
Total Operating Revenues	$ 40,012,132	$ 29,757,531	74.37%	$ 41,926,841	$ 34,807,648	$ 7,119,193	83.02%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	$ 10,525,438	$ 4,991,490	47.42%	$ 10,777,260	$ 5,455,584	$ 5,321,676	50.62%
State Group Insurance	$ -	$ 564,119	#DIV/0!	$ -	$ 621,865	$ (621,865)	#DIV/0!
State Retirement Matching	$ -	$ 243,339	#DIV/0!	$ -	$ 255,033	$ (255,033)	#DIV/0!
State Appropriations-Other	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Professional Nursing Shortage Reduction	$ -	$ -	#DIV/0!	$ 98,868	$ 6,012	$ 92,856	6.08%
Total State Appropriations	$ 10,525,438	$ 5,798,947	55.09%	$ 10,876,128	$ 6,338,494	$ 4,537,634	58.28%
Maintenance Ad Valorem Taxes-Parker County	$ 27,505,413	$ 3,619,277	13.16%	$ 30,069,384	$ 12,918,911	$ 17,150,473	42.96%
Debt Service Ad Valorem Taxes	$ -	$ 892	#DIV/0!	$ -	$ 1,280	$ (1,280)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	$ 6,830,000	$ 5,005,494	73.29%	$ 7,755,000	$ 4,803,873	$ 2,951,127	61.95%
Lost Revenue Reimbursement	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Gifts	$ 212,832	$ 180,782	84.94%	$ 60,900	$ 41,000	$ 19,900	67.32%
Investment Income	$ 1,000,000	$ 975,642	97.56%	$ 2,000,000	$ 777,174	$ 1,222,826	38.86%
Unrealized Gain on Mineral Rights	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Unrealized Gain on Carter Ag	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Unrealized Gain on US 180 Property	$ -	$ -	#DIV/0!	$ -	$ 1,150,000	$ (1,150,000)	#DIV/0!
Contributions in Aid of Construction	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Total Non-Operating Revenue	$ 46,073,683	$ 15,581,034	33.82%	$ 50,761,412	$ 26,030,732	$ 24,730,680	51.28%
Budgeted Transfers	$ -	$ -		$ -	$ -	$ -	
TOTAL	**$ 86,085,815**	**$ 45,338,565**	52.67%	**$ 92,688,253**	**$ 60,838,380**	**$ 31,849,873**	65.64%

WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
December 31, 2025

	2024-2025			2025-2026			
	Amended Budget	Expended 12/31/2024	% of Budget	Amended Budget	Expended 12/31/2025	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	$ 20,672,974	$ 7,131,774	34.50%	$ 21,908,037	$ 8,104,712	$ 13,803,325	36.99%
Public Service	$ 398,048	$ 128,273	32.23%	$ 389,928	$ 128,523	$ 261,405	32.96%
Academic Support	$ 4,430,775	$ 1,484,029	33.49%	$ 4,445,979	$ 1,089,304	$ 3,356,675	24.50%
Student Services	$ 2,891,855	$ 812,441	28.09%	$ 2,927,135	$ 708,524	$ 2,218,611	24.21%
Institutional Support	$ 16,945,096	$ 3,847,312	22.70%	$ 15,007,917	$ 4,640,991	$ 10,366,926	30.92%
Operation & Maint. of Plant	$ 11,294,970	$ 2,215,588	19.62%	$ 11,943,374	$ 1,754,948	$ 10,188,426	14.69%
Scholarships and Fellowships	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Staff Benefits	$ 720,000	$ 279,943	38.88%	$ 770,000	$ 404,873	$ 365,127	52.58%
Total Unrestricted Educational Activities	$ 57,353,718	$ 15,899,361	27.72%	$ 57,392,370	$ 16,831,875	$ 40,560,495	29.33%
Restricted							
Instruction	$ 109,291	$ 11,324	10.36%	$ 197,212	$ 34,760	$ 162,452	17.63%
Public Service	$ 6,000	$ 7,010	116.84%	$ 3,000	$ 4,030	$ (1,030)	134.34%
Academic Support	$ 652,274	$ 193,215	29.62%	$ 72,186	$ 156,221	$ (84,035)	216.41%
Student Services	$ 1,168,836	$ 242,881	20.78%	$ 920,287	$ 244,828	$ 675,459	26.60%
Institutional Support	$ 4,738	$ 826	17.43%	$ 4,645	$ 673	$ 3,972	14.48%
Operation & Maint. of Plant	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Scholarships and Fellowships	$ 10,818,937	$ 6,565,154	60.68%	$ 11,975,693	$ 6,510,232	$ 5,465,461	54.36%
Staff Benefits	$ -	$ 807,458	#DIV/0!	$ -	$ 876,898	$ (876,898)	#DIV/0!
Total Restricted Educational Activities	$ 12,760,076	$ 7,827,867	61.35%	$ 13,173,023	$ 7,827,642	$ 5,345,381	59.42%
Total Educational Activities	$ 70,113,794	$ 23,727,229	33.84%	$ 70,565,393	$ 24,659,516	$ 45,905,877	34.95%
Auxiliary Enterprises	$ 7,906,962	$ 2,757,989	34.88%	$ 8,795,958	$ 2,508,916	$ 6,287,042	28.52%
Depreciation Expense - Buildings and and Land Improvements	$ 1,641,471	$ 556,388	33.90%	$ 1,669,164	$ 655,058	$ 1,014,106	39.24%
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	$ 760,440	$ 296,886	39.04%	$ 890,658	$ 315,281	$ 575,377	35.40%
Amortization Expense - Right of Use Asset and Subscription Based IT Arrangements	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Total Operating Expenses	$ 80,422,667	$ 27,338,492	33.99%	$ 81,921,173	$ 28,138,771	$ 53,782,402	34.35%
Non-Operating Expenses							
Expenses on Capital Related Debt	$ 1,850,893	$ 421,732	22.79%	$ 6,497,023	$ 1,310,692	$ 5,186,331	20.17%
Gain/Loss on Disposal of Fixed Assets	$ (25,000)	$ (215)	0.86%	$ (10,000)	$ (2,720)	$ (7,280)	27.20%
Other non-operating expense	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Other Uses of Cash							
Principal on Capital Related Debt	$ 2,002,922	$ 148,515	7.41%	$ 3,554,064	$ 156,222	$ 3,397,842	4.40%
Capital Outlay (Non-Construction)	$ 1,844,511	$ 765,848	41.52%	$ 725,501	$ 75,630	$ 649,871	10.42%
TOTAL	**$ 86,095,993**	**$ 28,674,371**	**33.31%**	**$ 92,687,761**	**$ 29,678,594**	**$ 63,009,167**	**32.02%**