

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
April 30, 2026**

<u>Unrestricted Funds</u>	<u>Checking</u>	<u>Investments</u>	<u>Petty Cash</u>	<u>Total</u>
Beginning Balance	42,131,031.27	60,930,123.44	4,945.00	103,066,099.71
Deposits	8,268,172.97	135,159.48	-	8,403,332.45
Disbursements	(10,622,454.91)	-	-	(10,622,454.91)
Ending Balance	<u>39,776,749.33</u>	<u>61,065,282.92</u>	<u>4,945.00</u>	<u>100,846,977.25</u>

Unrestricted Funds:	<u>Checking Acct</u>	<u>Investments</u>	<u>Acct Balance</u>
Maintenance and Carter	39,776,749.33	61,065,282.92	100,842,032.25
Petty cash	4,945.00	-	4,945.00
Sub-total	<u>39,781,694.33</u>	<u>61,065,282.92</u>	<u>100,846,977.25</u>
Restricted Funds:			
Scholarships & Loans	2,985,216.85	2,565,240.61	5,550,457.46
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	77,140.56	95,371,273.13	95,448,413.69
Debt Service	9,129.40	2,806,244.14	2,815,373.54
Interest & Sinking	2,718,638.61	-	2,718,638.61
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	<u>6,111,743.31</u>	<u>101,367,757.88</u>	<u>107,479,501.19</u>
Grand Total	<u>45,893,437.64</u>	<u>162,433,040.80</u>	<u>208,326,478.44</u>

Recap of Investments

<u>Investments</u>	<u>Current Value 4/30/2026</u>	<u>Rate</u>	<u>Maturity Date</u>
<u>Prosperity Bank</u>			
Money Market Account	5,405,345.55	1.40%	
CD	28,270,288.37	3.50%	5/20/2026
CD	1,092,272.78	3.50%	5/8/2026
CD	3,190,240.61	3.50%	5/8/2026
CD	2,806,244.14	3.50%	6/7/2026
CD	10,702,003.09	3.50%	8/28/2026
CD	15,595,373.13	3.50%	7/5/2026
TexStar/ Logic Investment Pool	95,371,273.13	3.71%	
Total Investments	<u>162,433,040.80</u>		

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
April 30, 2026**

	2024-2025			2025-2026			
	Amended Budget	Received 4/30/2025	% of Budget	Amended Budget	Received 4/30/2026	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 8,016,796	\$ 7,961,985	99.32%	\$ 9,215,416	\$ 8,930,194	\$ 285,222	96.90%
Out-of District Resident	\$ 10,048,609	\$ 9,907,632	98.60%	\$ 10,914,695	\$ 10,679,795	\$ 234,900	97.85%
Out-of District Resident - EC Granbury	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Out-of District Resident - Wise County	\$ 2,389,661	\$ 2,379,253	99.56%	\$ 2,421,957	\$ 2,603,923	\$ (181,966)	107.51%
Non-Resident	\$ 1,947,292	\$ 1,927,380	98.98%	\$ 2,483,433	\$ 2,423,491	\$ 59,942	97.59%
Differential Tuition	\$ 1,619,400	\$ 1,571,938	97.07%	\$ 1,750,470	\$ 1,684,406	\$ 66,064	96.23%
State Funded Continuing Education	\$ 816,000	\$ 888,109	108.84%	\$ 919,722	\$ 867,624	\$ 52,098	94.34%
Non-State Funded Continuing Education	\$ 22,100	\$ 14,218	64.33%	\$ 20,000	\$ 17,078	\$ 2,922	85.39%
Total Tuition	\$ 24,859,858	\$ 24,650,515	99.16%	\$ 27,725,693	\$ 27,206,511	\$ 519,182	98.13%
Fees							
General Fee	\$ 8,226,828	\$ 8,237,511	100.13%	\$ 11,417,555	\$ 11,169,585	\$ 247,970	97.83%
Laboratory Fee	\$ 414,147	\$ 401,265	96.89%	\$ 438,863	\$ 432,715	\$ 6,148	98.60%
Total Fees	\$ 8,640,975	\$ 8,638,776	99.97%	\$ 11,856,418	\$ 11,602,300	\$ 254,118	97.86%
Allowances and Discounts							
Bad Debt Allowance	\$ (52,500)	\$ (3,530)	6.72%	\$ (100,000)	\$ (5,441)	\$ (94,559)	5.44%
Remissions and Exemptions	\$ (6,313,000)	\$ (5,747,944)	91.05%	\$ (8,496,000)	\$ (7,893,691)	\$ (602,309)	92.91%
Total Allowances and Discounts	\$ (6,365,500)	\$ (5,751,473)	90.35%	\$ (8,596,000)	\$ (7,899,132)	\$ (696,868)	91.89%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,324,456	\$ 707,996	53.46%	\$ 1,461,887	\$ 627,574	\$ 834,313	42.93%
State Grants and Contracts	\$ 902,356	\$ 603,838	66.92%	\$ 429,233	\$ 707,108	\$ (277,875)	164.74%
Non-Governmental Grants	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Local Grants & Contracts	\$ 4,600,000	\$ 4,433,246	96.37%	\$ 4,600,000	\$ 4,668,472	\$ (68,472)	101.49%
Sales & Services of Educational Activities	\$ 43,000	\$ 59,758	138.97%	\$ 67,500	\$ 87,287	\$ (19,787)	129.31%
Investment income - Program Restricted	\$ 164,500	\$ 173,536	105.49%	\$ 170,000	\$ 2,583,304	\$ (2,413,304)	1519.59%
Other Operating Revenues	\$ 773,250	\$ 679,172	87.83%	\$ 740,000	\$ 738,642	\$ 1,358	99.82%
Total Additional Operating Revenues	\$ 7,807,562	\$ 6,657,546	85.27%	\$ 7,468,620	\$ 9,412,387	\$ (1,943,767)	126.03%
Auxiliary Income							
Bookstore	\$ 105,745	\$ 105,895	100.14%	\$ 105,000	\$ 45,312	\$ 59,688	43.15%
Cafeteria	\$ 875,000	\$ 1,248,218	142.65%	\$ 1,225,000	\$ 1,250,116	\$ (25,116)	102.05%
Dormitory	\$ 1,820,344	\$ 1,773,371	97.42%	\$ 1,925,000	\$ 1,761,261	\$ 163,739	91.49%
Golf Course	\$ 1,965,898	\$ 1,023,181	52.05%	\$ 2,288,999	\$ 1,253,534	\$ 1,035,465	54.76%
Student Services	\$ 247,250	\$ 231,539	93.65%	\$ 230,000	\$ 238,109	\$ (8,109)	103.53%
Carter Agricultural Center	\$ 55,000	\$ 84,844	154.26%	\$ 125,000	\$ 112,041	\$ 12,959	89.63%
Total Auxiliary Enterprises	\$ 5,069,237	\$ 4,467,049	88.12%	\$ 5,898,999	\$ 4,660,374	\$ 1,238,625	79.00%
Total Operating Revenues	\$ 40,012,132	\$ 38,662,412	96.63%	\$ 44,353,730	\$ 44,982,440	\$ (628,710)	101.42%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 10,525,438	\$ 8,221,794	78.11%	\$ 10,777,260	\$ 8,503,504	\$ 2,273,756	78.90%
State Group Insurance	\$ -	\$ 1,128,237	#DIV/0!	\$ -	\$ 1,243,729	\$ (1,243,729)	#DIV/0!
State Retirement Matching	\$ -	\$ 545,632	#DIV/0!	\$ -	\$ 574,973	\$ (574,973)	#DIV/0!
State Appropriations-Other	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Professional Nursing Shortage Reduction	\$ -	\$ -	#DIV/0!	\$ 98,868	\$ 6,012	\$ 92,856	6.08%
Total State Appropriations	\$ 10,525,438	\$ 9,895,663	94.02%	\$ 10,876,128	\$ 10,328,219	\$ 547,909	94.96%
Maintenance Ad Valorem Taxes-Parker County	\$ 27,505,413	\$ 27,303,428	99.27%	\$ 30,069,384	\$ 29,792,776	\$ 276,608	99.08%
Debt Service Ad Valorem Taxes	\$ -	\$ 1,703	#DIV/0!	\$ -	\$ 1,521	\$ (1,521)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	\$ 6,830,000	\$ 9,551,449	139.85%	\$ 7,755,000	\$ 9,515,650	\$ (1,760,650)	122.70%
Lost Revenue Reimbursement	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Gifts	\$ 212,832	\$ 187,098	87.91%	\$ 78,300	\$ 58,792	\$ 19,508	75.09%
Investment Income	\$ 1,000,000	\$ 1,586,011	158.60%	\$ 2,000,000	\$ 1,538,750	\$ 461,250	76.94%
Unrealized Gain on Mineral Rights	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Unrealized Gain on Carter Ag	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Unrealized Gain on US 180 Property	\$ -	\$ -	#DIV/0!	\$ -	\$ 1,150,000	\$ (1,150,000)	#DIV/0!
Contributions in Aid of Construction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 46,073,683	\$ 48,525,350	105.32%	\$ 50,778,812	\$ 52,385,708	\$ (1,606,896)	103.16%
Budgeted Transfers	\$ -	\$ -		\$ -	\$ -	\$ -	
TOTAL	\$ 86,085,815	\$ 87,187,762	101.28%	\$ 95,132,542	\$ 97,368,148	\$ (2,235,606)	102.35%

**WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
April 30, 2026**

	2024-2025			2025-2026			
	Amended Budget	Expended 4/30/2025	% of Budget	Amended Budget	Expended 4/30/2026	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 20,672,974	\$ 13,481,520	65.21%	\$ 22,165,162	\$ 14,935,232	\$ 7,229,930	67.38%
Public Service	\$ 398,048	\$ 244,872	61.52%	\$ 393,428	\$ 240,483	\$ 152,945	61.13%
Academic Support	\$ 4,430,775	\$ 2,568,050	57.96%	\$ 4,509,354	\$ 2,080,070	\$ 2,429,284	46.13%
Student Services	\$ 2,891,855	\$ 1,559,304	53.92%	\$ 2,958,135	\$ 1,449,085	\$ 1,509,050	48.99%
Institutional Support	\$ 16,945,096	\$ 7,231,592	42.68%	\$ 16,512,894	\$ 7,756,040	\$ 8,756,854	46.97%
Operation & Maint. of Plant	\$ 11,294,970	\$ 3,940,702	34.89%	\$ 11,947,874	\$ 3,980,606	\$ 7,967,268	33.32%
Scholarships and Fellowships	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Staff Benefits	\$ 720,000	\$ 491,417	68.25%	\$ 770,000	\$ 582,785	\$ 187,215	75.69%
Total Unrestricted Educational Activities	\$ 57,353,718	\$ 29,517,457	51.47%	\$ 59,256,847	\$ 31,024,300	\$ 28,232,547	52.36%
Restricted							
Instruction	\$ 109,291	\$ 55,748	51.01%	\$ 354,140	\$ 85,806	\$ 268,334	24.23%
Public Service	\$ 6,000	\$ 10,185	169.75%	\$ 3,000	\$ 7,094	\$ (4,094)	236.45%
Academic Support	\$ 652,274	\$ 260,852	39.99%	\$ 316,039	\$ 289,359	\$ 26,680	91.56%
Student Services	\$ 1,168,836	\$ 591,723	50.63%	\$ 994,654	\$ 480,833	\$ 513,821	48.34%
Institutional Support	\$ 4,738	\$ 4,782	100.93%	\$ 2,944	\$ 1,759	\$ 1,185	59.73%
Operation & Maint. of Plant	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Scholarships and Fellowships	\$ 10,818,937	\$ 12,717,340	117.55%	\$ 12,080,693	\$ 13,053,974	\$ (973,281)	108.06%
Staff Benefits	\$ -	\$ 1,673,869	#DIV/0!	\$ -	\$ 1,818,702	\$ (1,818,702)	#DIV/0!
Total Restricted Educational Activities	\$ 12,760,076	\$ 15,314,500	120.02%	\$ 13,751,470	\$ 15,737,526	\$ (1,986,056)	114.44%
Total Educational Activities	\$ 70,113,794	\$ 44,831,957	63.94%	\$ 73,008,317	\$ 46,761,826	\$ 26,246,491	64.05%
Auxiliary Enterprises	\$ 7,906,962	\$ 5,331,853	67.43%	\$ 8,892,358	\$ 5,553,551	\$ 3,338,807	62.45%
Depreciation Expense - Buildings and Land Improvements	\$ 1,641,471	\$ 1,112,776	67.79%	\$ 1,669,164	\$ 1,310,116	\$ 359,048	78.49%
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ 760,440	\$ 593,772	78.08%	\$ 890,658	\$ 651,865	\$ 238,793	73.19%
Amortization Expense - Right of Use Asset and Subscription Based IT Arrangements	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Expenses	\$ 80,422,667	\$ 51,870,358	64.50%	\$ 84,460,497	\$ 54,277,357	\$ 30,183,140	64.26%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 1,850,893	\$ 921,630	49.79%	\$ 6,497,023	\$ 4,220,869	\$ 2,276,154	64.97%
Gain/Loss on Disposal of Fixed Assets	\$ (25,000)	\$ (1,435)	5.74%	\$ (10,000)	\$ (8,490)	\$ (1,510)	84.90%
Other non-operating expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Other Uses of Cash							
Principal on Capital Related Debt	\$ 2,002,922	\$ 302,922	15.12%	\$ 3,554,064	\$ 318,551	\$ 3,235,513	8.96%
Capital Outlay (Non-Construction)	\$ 1,844,511	\$ 1,135,154	61.54%	\$ 611,547	\$ 212,832	\$ 398,715	34.80%
TOTAL	\$ 86,095,993	\$ 54,228,629	62.99%	\$ 95,113,131	\$ 59,021,119	\$ 36,092,012	62.05%