WEATHERFORD COLLEGE
CASH BALANCE REPORT
April 30, 2025

Unrestricted Funds	Checking	Investments	Petty Cash	Total
Beginning Balance	27,423,460.60	58,711,427.45	4,945.00	86,139,833.05
Deposits	4,266,348.62	148,154.59	-	4,414,503.21
Disbursements	(8,328,595.21)	-	-	(8,328,595.21)
Ending Balance	23,361,214.01	58,859,582.04	4,945.00	82,225,741.05

	Checking Acct	Investments	Acct Balance
Unrestricted Funds:			
Maintenance and Carter	23,361,214.01	58,859,582.04	82,220,796.05
Petty cash	4,945.00	-	4,945.00
Sub-total	23,366,159.01	58,859,582.04	82,225,741.05
Restricted Funds:			
Scholarships & Loans	1,870,873.53	2,375,411.38	4,246,284.91
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	130,218.30	-	130,218.30
Debt Service	7,001.47	2,697,475.29	2,704,476.76
Interest & Sinking	38,865.52	-	38,865.52
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	2,368,576.71	5,697,886.67	8,066,463.38
Grand Total	25,734,735.72	64,557,468.71	90,292,204.43

Recap of Investments

Investments	Current Value 4/30/2025	Rate	Maturity Date
Prosperity Bank			
Money Market Account	5,247,261.49	1.40%	
CD	27,168,975.59	4.00%	5/20/2025
CD	1,056,386.87	3.50%	9/8/2025
CD	3,085,427.34	3.50%	9/8/2025
CD	2,697,475.29	4.50%	10/7/2025
CD	10,301,942.13	4.00%	8/28/2025
CD	15,000,000.00	4.00%	7/5/2025
Total Investments	64,557,468.71		

WEATHERFORD COLLEGE
STATEMENT OF REVENUES
April 30, 2025

	2023-2024			2024-2025			
	Amended Budget	Received 4/30/2024	% of Budget	Amended Budget	Received 4/30/2025	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	$ 5,536,380	$ 5,984,906	108.10%	$ 8,016,796	$ 7,961,985	$ 54,811	99.32%
Out-of District Resident	$ 7,645,416	$ 7,678,245	100.43%	$ 10,048,609	$ 9,907,632	$ 140,977	98.60%
Out-of District Resident - EC Granbury	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Out-of District Resident - Wise County	$ 2,188,174	$ 2,046,595	93.53%	$ 2,389,661	$ 2,379,253	$ 10,408	99.56%
Non-Resident	$ 1,416,154	$ 1,648,125	116.38%	$ 1,947,292	$ 1,927,380	$ 19,912	98.98%
Differential Tuition	$ 1,237,944	$ 1,359,919	109.85%	$ 1,619,400	$ 1,571,938	$ 47,462	97.07%
State Funded Continuing Education	$ 694,150	$ 825,237	118.88%	$ 816,000	$ 888,109	$ (72,109)	108.84%
Non-State Funded Continuing Education	$ 22,750	$ 16,963	74.56%	$ 22,100	$ 14,218	$ 7,882	64.33%
Total Tuition	$ 18,740,968	$ 19,559,991	104.37%	$ 24,859,858	$ 24,650,515	$ 209,343	99.16%
Fees							
General Fee	$ 4,099,147	$ 4,509,105	110.00%	$ 8,226,828	$ 8,237,511	$ (10,683)	100.13%
Laboratory Fee	$ 342,200	$ 352,809	103.10%	$ 414,147	$ 401,265	$ 12,882	96.89%
Total Fees	$ 4,441,347	$ 4,861,914	109.47%	$ 8,640,975	$ 8,638,776	$ 2,199	99.97%
Allowances and Discounts							
Bad Debt Allowance	$ (32,500)	$ -	0.00%	$ (52,500)	$ (3,530)	$ (48,970)	6.72%
Remissions and Exemptions	$ (2,732,000)	$ (3,045,906)	111.49%	$ (6,313,000)	$ (5,747,944)	$ (565,056)	91.05%
Total Allowances and Discounts	$ (2,764,500)	$ (3,045,906)	110.18%	$ (6,365,500)	$ (5,751,473)	$ (614,027)	90.35%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	$ 1,333,540	$ 706,993	53.02%	$ 1,324,456	$ 707,996	$ 616,460	53.46%
State Grants and Contracts	$ 628,919	$ 430,177	68.40%	$ 902,356	$ 603,838	$ 298,518	66.92%
Non-Governmental Grants	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Local Grants & Contracts	$ 4,566,700	$ 4,453,115	97.51%	$ 4,600,000	$ 4,433,246	$ 166,754	96.37%
Sales & Services of Educational Activities	$ 43,000	$ 42,713	99.33%	$ 43,000	$ 59,758	$ (16,758)	138.97%
Investment income - Program Restricted	$ 95,000	$ 73,855	77.74%	$ 164,500	$ 173,536	$ (9,036)	105.49%
Other Operating Revenues	$ 665,000	$ 761,881	114.57%	$ 773,250	$ 679,172	$ 94,078	87.83%
Total Additional Operating Revenues	$ 7,332,159	$ 6,468,734	88.22%	$ 7,807,562	$ 6,657,546	$ 1,150,016	85.27%
Auxiliary Income							
Bookstore	$ 138,833	$ 72,888	52.50%	$ 105,745	$ 105,895	$ (150)	100.14%
Cafeteria	$ 745,000	$ 940,195	126.20%	$ 875,000	$ 1,248,218	$ (373,218)	142.65%
Dormitory	$ 1,250,585	$ 1,236,668	98.89%	$ 1,820,344	$ 1,773,371	$ 46,973	97.42%
Golf Course	$ 1,550,000	$ 528,031	34.07%	$ 1,965,898	$ 1,023,181	$ 942,717	52.05%
Student Services	$ 215,000	$ 210,715	98.01%	$ 247,250	$ 231,539	$ 15,711	93.65%
Carter Agricultural Center	$ 55,000	$ 34,180	62.15%	$ 55,000	$ 84,844	$ (29,844)	154.26%
Total Auxiliary Enterprises	$ 3,954,418	$ 3,022,677	76.44%	$ 5,069,237	$ 4,467,049	$ 602,188	88.12%
Total Operating Revenues	$ 31,704,392	$ 30,867,409	97.36%	$ 40,012,132	$ 38,662,412	$ 1,349,720	96.63%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	$ 9,682,488	$ 7,261,866	75.00%	$ 10,525,438	$ 8,221,794	$ 2,303,644	78.11%
State Group Insurance	$ -	$ 1,128,237	#DIV/0!	$ -	$ 1,128,237	$ (1,128,237)	#DIV/0!
State Retirement Matching	$ -	$ 506,246	#DIV/0!	$ -	$ 545,632	$ (545,632)	#DIV/0!
State Appropriations-Other	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Professional Nursing Shortage Reduction	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Total State Appropriations	$ 9,682,488	$ 8,896,349	91.88%	$ 10,525,438	$ 9,895,663	$ 629,775	94.02%
Maintenance Ad Valorem Taxes-Parker County	$ 25,851,835	$ 25,414,135	98.31%	$ 27,505,413	$ 27,303,428	$ 201,986	99.27%
Debt Service Ad Valorem Taxes	$ -	$ 2,839	#DIV/0!	$ -	$ 1,703	$ (1,703)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	$ 6,855,000	$ 6,907,748	100.77%	$ 6,830,000	$ 9,551,449	$ (2,721,449)	139.85%
Lost Revenue Reimbursement	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Gifts	$ 73,649	$ 10,142,636	13771.59%	$ 212,832	$ 187,098	$ 25,734	87.91%
Investment Income	$ 500,000	$ 692,578	138.52%	$ 1,000,000	$ 1,586,011	$ (586,011)	158.60%
Unrealized Gain on Mineral Rights	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Unrealized Gain on Carter Ag	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Contributions in Aid of Construction	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Total Non-Operating Revenue	$ 42,962,972	$ 52,056,285	121.17%	$ 46,073,683	$ 48,525,350	$ (2,451,667)	105.32%
Budgeted Transfers	$ 2,516,178	$ -		$ -	$ -	$ -	
TOTAL	**$ 77,183,542**	**$ 82,923,694**	107.44%	**$ 86,085,815**	**$ 87,187,762**	**$ (1,101,947)**	101.28%

WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
April 30, 2025

	2023-2024			2024-2025			
	Amended Budget	Expended 4/30/2024	% of Budget	Amended Budget	Expended 4/30/2025	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	$ 18,751,862	$ 11,930,186	63.62%	$ 20,672,974	$ 13,481,520	$ 7,191,454	65.21%
Public Service	$ 361,752	$ 214,460	59.28%	$ 398,048	$ 244,872	$ 153,176	61.52%
Academic Support	$ 4,342,559	$ 2,395,420	55.16%	$ 4,425,242	$ 2,568,050	$ 1,857,192	58.03%
Student Services	$ 2,676,298	$ 1,368,231	51.12%	$ 2,891,855	$ 1,559,304	$ 1,332,551	53.92%
Institutional Support	$ 12,277,557	$ 5,934,872	48.34%	$ 16,945,096	$ 7,231,592	$ 9,713,504	42.68%
Operation & Maint. of Plant	$ 11,388,408	$ 4,553,921	39.99%	$ 11,294,970	$ 3,940,702	$ 7,354,268	34.89%
Scholarships and Fellowships	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Staff Benefits	$ 700,000	$ 496,647	70.95%	$ 720,000	$ 491,417	$ 228,583	68.25%
Total Unrestricted Educational Activities	$ 50,498,436	$ 26,893,736	53.26%	$ 57,348,185	$ 29,517,457	$ 27,830,728	51.47%
Restricted							
Instruction	$ 155,374	$ 105,019	67.59%	$ 109,291	$ 55,748	$ 53,543	51.01%
Public Service	$ 6,000	$ 4,845	80.75%	$ 6,000	$ 10,185	$ (4,185)	169.75%
Academic Support	$ 325,950	$ 77,752	23.85%	$ 652,274	$ 260,852	$ 391,422	39.99%
Student Services	$ 1,035,389	$ 520,144	50.24%	$ 1,168,836	$ 591,723	$ 577,113	50.63%
Institutional Support	$ 6,245	$ 379	6.08%	$ 4,738	$ 4,782	$ (44)	100.93%
Operation & Maint. of Plant	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Scholarships and Fellowships	$ 10,473,578	$ 9,873,953	94.27%	$ 10,818,937	$ 12,717,340	$ (1,898,403)	117.55%
Staff Benefits	$ -	$ 1,663,585	#DIV/0!	$ -	$ 1,673,869	$ (1,673,869)	#DIV/0!
Total Restricted Educational Activities	$ 12,002,536	$ 12,245,677	102.03%	$ 12,760,076	$ 15,314,500	$ (2,554,424)	120.02%
Total Educational Activities	$ 62,500,972	$ 39,139,413	62.62%	$ 70,108,261	$ 44,831,957	$ 25,276,304	63.95%
Auxiliary Enterprises	$ 7,832,049	$ 3,534,846	45.13%	$ 7,906,962	$ 5,331,853	$ 2,575,109	67.43%
Depreciation Expense - Buildings and and Land Improvements	$ 1,436,542	$ 1,094,314	76.18%	$ 1,641,471	$ 1,112,776	$ 528,695	67.79%
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	$ 645,258	$ 506,781	78.54%	$ 760,440	$ 593,772	$ 166,668	78.08%
Amortization Expense - Right of Use Asset and Subscription Based IT Arrangements	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Total Operating Expenses	$ 72,414,821	$ 44,275,354	61.14%	$ 80,417,134	$ 51,870,358	$ 28,546,776	64.50%
Non-Operating Expenses							
Expenses on Capital Related Debt	$ 1,933,308	$ 962,565	49.79%	$ 1,850,893	$ 921,630	$ 929,263	49.79%
Gain/Loss on Disposal of Fixed Assets	$ (25,000)	$ (1,095)	4.38%	$ (25,000)	$ (1,435)	$ (23,565)	5.74%
Other non-operating expense	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Other Uses of Cash							
Principal on Capital Related Debt	$ 1,902,896	$ 287,895	15.13%	$ 2,002,922	$ 302,922	$ 1,700,000	15.12%
Capital Outlay (Non-Construction)	$ 953,430	$ 600,745	63.01%	$ 1,850,044	$ 1,135,154	$ 714,890	61.36%
TOTAL	**$ 77,179,455**	**$ 46,125,464**	**59.76%**	**$ 86,095,993**	**$ 54,228,629**	**$ 31,867,364**	**62.99%**