

**WEATHERFORD COLLEGE  
CASH BALANCE REPORT  
September 30, 2021**

<u>Unrestricted Funds</u>	<u>Checking</u>	<u>Investments</u>	<u>Payroll &amp; Petty Cash</u>	<u>Total</u>
Beginning Balance	13,608,398.11	25,463,736.08	4,045.00	39,076,179.19
Deposits	13,791,896.94	5,232.26	-	13,797,129.20
Disbursements	(12,604,014.93)	-	-	(12,604,014.93)
Ending Balance	<u>14,796,280.12</u>	<u>25,468,968.34</u>	<u>4,045.00</u>	<u>40,269,293.46</u>

Unrestricted Funds:	<u>Checking Acct</u>	<u>Investments</u>	<u>Acct Balance</u>
Maintenance and Carter	14,796,280.12	25,468,968.34	40,265,248.46
Payroll	-	-	-
Petty cash	4,045.00	-	4,045.00
Sub-total	<u>14,800,325.12</u>	<u>25,468,968.34</u>	<u>40,269,293.46</u>
Restricted Funds:			
Scholarships & Loans	\$520,441.39	\$2,816,221.35	\$3,336,662.74
Schropshire Cap. Impr.	\$321,617.89	\$0.00	\$321,617.89
Construction	\$436,743.03	\$0.00	\$436,743.03
Debt Service	\$14,460,440.31	\$1,948,941.88	\$16,409,382.19
Interest & Sinking	\$44,515.17	\$0.00	\$44,515.17
Contingency Reserves	625,000.00	\$0.00	\$625,000.00
Sub-total	<u>16,408,757.79</u>	<u>4,765,163.23</u>	<u>21,173,921.02</u>
<b>Grand Total</b>	<u><u>31,209,082.91</u></u>	<u><u>30,234,131.57</u></u>	<u><u>61,443,214.48</u></u>

**Recap of Investments**

<u>Investments</u>	<u>Current Value 9/30/2021</u>	<u>Rate</u>
<u>Prosperity Bank</u> Money Market Account	30,234,131.57	1.40%
Total Investments	<u>30,234,131.57</u>	

**WEATHERFORD COLLEGE  
STATEMENT OF REVENUES  
September 30, 2021**

	2020-2021			2021-2022			
	Amended Budget	Received 9/30/2020	% of Budget	Amended Budget	Received 9/30/2021	Balance	% of Budget
<b>Operating Revenues</b>							
Tuition							
In-District Resident	\$ 4,439,035	\$ 2,116,765	47.69%	\$ 4,779,591	\$ 2,459,740	\$ 2,319,851	51.46%
Out-of District Resident	\$ 5,699,818	\$ 3,724,042	65.34%	\$ 6,254,122	\$ 3,230,568	\$ 3,023,554	51.66%
Out-of District Resident - EC Granbury	\$ 277,437	\$ -	0.00%	\$ 302,405	\$ 122,886	\$ 179,519	40.64%
Out-of District Resident - Wise County	\$ 1,790,949	\$ -	0.00%	\$ 1,855,016	\$ 912,301	\$ 942,715	49.18%
Non-Resident	\$ 668,503	\$ 324,511	48.54%	\$ 741,315	\$ 490,112	\$ 251,203	66.11%
Differential Tuition	\$ 864,240	\$ 397,364	45.98%	\$ 867,840	\$ 493,061	\$ 840,224	56.81%
State Funded Continuing Education	\$ 779,800	\$ 242,328	31.08%	\$ 555,000	\$ 259,281	\$ 295,719	46.72%
Non-State Funded Continuing Education	\$ 27,800	\$ 11,655	41.92%	\$ 21,200	\$ 14,958	\$ 6,242	70.56%
Total Tuition	\$ 14,547,582	\$ 6,816,665	46.86%	\$ 15,376,489	\$ 7,982,907	\$ 7,859,027	51.92%
Fees							
General Fee	\$ 1,982,011	\$ 956,272	48.25%	\$ 1,957,606	\$ 1,309,914	\$ 647,692	66.91%
Laboratory Fee	\$ 326,104	\$ 160,631	49.26%	\$ 349,723	\$ 175,282	\$ 174,441	50.12%
Total Fees	\$ 2,308,115	\$ 1,116,903	48.39%	\$ 2,307,329	\$ 1,485,196	\$ 822,133	64.37%
Allowances and Discounts							
Bad Debt Allowance	\$ (55,000)	\$ -	0.00%	\$ (52,500)	\$ -	\$ (52,500)	0.00%
Remissions and Exemptions	\$ (1,663,999)	\$ (727,490)	43.72%	\$ (1,555,000)	\$ (765,319)	\$ (789,681)	49.22%
Total Allowances and Discounts	\$ (1,718,999)	\$ (727,490)	42.32%	\$ (1,607,500)	\$ (765,319)	\$ (842,181)	47.61%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 6,686,445	\$ 72,827	1.09%	\$ 9,467,708	\$ 50,257	\$ 9,417,451	0.53%
State Grants and Contracts	\$ 5,524	\$ -	0.00%	\$ 27,245	\$ -	\$ 27,245	0.00%
Non-Governmental Grants	\$ -	\$ -		\$ -	\$ -	\$ -	
Local Grants & Contracts	\$ 3,518,100	\$ 12,626	0.36%	\$ 3,539,000	\$ 14,538	\$ 3,524,462	0.41%
Sales & Services of Educational Activities	\$ 105,000	\$ -	0.00%	\$ 45,500	\$ 869	\$ 44,631	1.91%
Investment income - Program Restricted	\$ 48,750	\$ 2,224	4.56%	\$ 54,750	\$ 4,126	\$ 50,624	7.54%
Other Operating Revenues	\$ 315,000	\$ 18,008	5.72%	\$ 334,000	\$ 17,128	\$ 316,872	5.13%
Total Additional Operating Revenues	\$ 10,678,819	\$ 105,685	0.99%	\$ 13,468,203	\$ 86,917	\$ 13,381,286	0.65%
Auxiliary Income							
Bookstore	\$ 158,733	\$ (26,665)	-16.80%	\$ 140,864	\$ -	\$ 140,864	0.00%
Cafeteria	\$ 781,500	\$ 293,604	37.57%	\$ 650,000	\$ 339,004	\$ 310,996	52.15%
Dormitory	\$ 1,113,340	\$ 516,380	46.38%	\$ 1,036,440	\$ 573,009	\$ 463,431	55.29%
Intercollegiate Athletics	\$ -	\$ -		\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 250,000	\$ 92,430	36.97%	\$ 227,988	\$ 103,947	\$ 124,041	45.59%
Carter Agricultural Center	\$ 42,500	\$ 2,829	6.66%	\$ 27,000	\$ 2,127	\$ 24,873	7.88%
Total Auxiliary Enterprises	\$ 2,346,073	\$ 878,577	37.45%	\$ 2,082,292	\$ 1,018,086	\$ 1,064,206	48.89%
Total Operating Revenues	\$ 28,161,590	\$ 8,190,341	29.08%	\$ 31,626,813	\$ 9,807,788	\$ 22,284,470	31.01%
<b>Non-Operating Revenues</b>							
State Appropriations							
Education and General State Support	\$ 9,059,678	\$ 1,087,169	12.00%	\$ 8,925,333	\$ 1,071,038	\$ 7,854,295	12.00%
State Group Insurance	\$ -	\$ 144,119		\$ -	\$ 145,476	\$ (145,476)	
State Retirement Matching	\$ -	\$ 14,338		\$ -	\$ 13,811	\$ (13,811)	
State Appropriations-Other	\$ -	\$ -		\$ -	\$ -	\$ -	
Professional Nursing Shortage Reduction	\$ 155,452	\$ 9,742	6.27%	\$ 155,452	\$ 11,863	\$ 143,589	7.63%
Total State Appropriations	\$ 9,215,130	\$ 1,255,367	13.62%	\$ 9,080,785	\$ 1,242,187	\$ 7,838,598	13.68%
Maintenance Ad Valorem Taxes-Parker County	\$ 17,549,994	\$ 29,256	0.17%	\$ 19,864,125	\$ -	\$ 19,864,125	0.00%
Debt Service Ad Valorem Taxes	\$ 594,200	\$ 1,075	0.18%	\$ 597,400	\$ -	\$ 597,400	0.00%
Federal Grants and Contracts (Non-Operating)	\$ 8,294,090	\$ 2,538,396	30.60%	\$ 10,726,594	\$ 6,735,311	\$ 3,991,283	62.79%
Lost Revenue Reimbursement	\$ -	\$ -		\$ -	\$ -	\$ -	#DIV/0!
Gifts	\$ 404,501	\$ 918,675	227.11%	\$ 37,000	\$ 398,609	\$ (361,609)	1077.32%
Investment Income	\$ 225,000	\$ 9,990	4.44%	\$ 125,000	\$ 7,191	\$ 117,809	5.75%
Contributions in Aid of Construction	\$ -	\$ -		\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 36,282,915	\$ 4,752,759	13.10%	\$ 40,430,904	\$ 8,383,299	\$ 32,047,605	20.73%
Budgeted Transfers	\$ 1,235,229	\$ -		\$ -	\$ -	\$ -	
<b>TOTAL</b>	<b>\$ 65,679,734</b>	<b>\$ 12,943,100</b>	<b>19.71%</b>	<b>\$ 72,057,717</b>	<b>\$ 18,191,087</b>	<b>\$ 54,332,075</b>	<b>25.25%</b>

**WEATHERFORD COLLEGE  
STATEMENT OF EXPENDITURES  
September 30, 2021**

	2020-2021			2021-2022			
	Amended Budget	Expended 9/30/2020	% of Budget	Amended Budget	Expended 9/30/2021	Balance	% of Budget
<b>Operating Expenses</b>							
<b>Unrestricted</b>							
Instruction	\$ 15,872,504	\$ 1,355,004	8.54%	\$ 15,358,659	\$ 716,167	\$ 14,642,492	4.66%
Public Service	\$ 14,860	\$ 340	2.29%	\$ 18,435	\$ 340	\$ 18,095	1.84%
Academic Support	\$ 4,130,798	\$ 346,582	8.39%	\$ 4,133,972	\$ 116,390	\$ 4,017,582	2.82%
Student Services	\$ 2,493,826	\$ 244,050	9.79%	\$ 2,547,430	\$ 35,037	\$ 2,512,393	1.38%
Institutional Support	\$ 9,736,444	\$ 1,122,287	11.53%	\$ 10,033,934	\$ 1,152,228	\$ 8,881,706	11.48%
Operation & Maint. of Plant	\$ 9,806,466	\$ 529,610	5.40%	\$ 7,823,845	\$ 562,021	\$ 7,261,824	7.18%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 675,000	\$ 93,197	13.81%	\$ 725,000	\$ 54,233	\$ 670,767	7.48%
<b>Total Unrestricted Educational Activities</b>	<b>\$ 42,729,898</b>	<b>\$ 3,691,070</b>	<b>8.64%</b>	<b>\$ 40,641,275</b>	<b>\$ 2,636,416</b>	<b>\$ 38,004,859</b>	<b>6.49%</b>
<b>Restricted</b>							
Instruction	\$ 245,333	\$ 11,742	4.79%	\$ 240,929	\$ 12,964	\$ 227,965	5.38%
Public Service	\$ -	\$ -		\$ 3,000	\$ -	\$ 3,000	
Academic Support	\$ -	\$ -		\$ -	\$ -	\$ -	
Student Services	\$ 4,945,662	\$ 70,827	1.43%	\$ 9,200,645	\$ 49,222	\$ 9,151,423	0.53%
Institutional Support	\$ 5,524	\$ -	0.00%	\$ 6,245	\$ -	\$ 6,245	0.00%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 10,452,008	\$ 3,341,215	31.97%	\$ 13,156,083	\$ 7,724,757	\$ 5,431,326	58.72%
Staff Benefits	\$ -	\$ 158,456		\$ -	\$ 159,287	\$ (159,287)	
<b>Total Restricted Educational Activities</b>	<b>\$ 15,648,527</b>	<b>\$ 3,582,240</b>	<b>22.89%</b>	<b>\$ 22,606,902</b>	<b>\$ 7,946,230</b>	<b>\$ 14,660,672</b>	<b>35.15%</b>
<b>Total Educational Activities</b>	<b>\$ 58,378,425</b>	<b>\$ 7,273,309</b>	<b>12.46%</b>	<b>\$ 63,248,177</b>	<b>\$ 10,582,646</b>	<b>\$ 52,665,531</b>	<b>16.73%</b>
<b>Auxiliary Enterprises</b>	<b>\$ 3,201,039</b>	<b>\$ 175,905</b>	<b>5.50%</b>	<b>\$ 3,378,527</b>	<b>\$ 158,296</b>	<b>\$ 3,220,231</b>	<b>4.69%</b>
Depreciation Expense - Buildings and Land Improvements	\$ -	\$ -		\$ 1,166,578	\$ -	\$ 1,166,578	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ -		\$ 660,689	\$ -	\$ 660,689	
<b>Total Operating Expenses</b>	<b>\$ 61,579,464</b>	<b>\$ 7,449,214</b>	<b>12.10%</b>	<b>\$ 68,453,971</b>	<b>\$ 10,740,942</b>	<b>\$ 57,713,029</b>	<b>15.69%</b>
<b>Non-Operating Expenses</b>							
Expenses on Capital Related Debt	\$ 380,364	\$ 4,919	1.29%	\$ 1,686,108	\$ (4,091)	\$ 1,690,199	-0.24%
Gain/Loss on Disposal of Fixed Assets	\$ (10,000)	\$ -		\$ (15,000)	\$ -	\$ (15,000)	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
<b>Other Uses of Cash</b>							
Principal on Capital Related Debt	\$ 1,349,349	\$ 120,559	8.93%	\$ 1,499,565	\$ 127,138	\$ 1,372,427	8.48%
Capital Outlay (Non-Construction)	\$ 2,285,690	\$ 5,370	0.23%	\$ 428,074	\$ 8,224	\$ 419,850	1.92%
<b>TOTAL</b>	<b>\$ 65,584,867</b>	<b>\$ 7,580,063</b>	<b>11.56%</b>	<b>\$ 72,052,718</b>	<b>\$ 10,872,213</b>	<b>\$ 61,180,505</b>	<b>15.09%</b>