

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
May 31, 2021**

<u>Unrestricted Funds</u>	<u>Checking</u>	<u>Investments</u>	<u>Payroll & Petty Cash</u>	<u>Total</u>
Beginning Balance	18,312,173.11	25,438,009.48	4,045.00	43,754,227.59
Deposits	3,362,806.05	6,481.48	-	3,369,287.53
Disbursements	(4,122,605.50)	-	-	(4,122,605.50)
Ending Balance	<u>17,552,373.66</u>	<u>25,444,490.96</u>	<u>4,045.00</u>	<u>43,000,909.62</u>

Unrestricted Funds:	<u>Checking Acct</u>	<u>Investments</u>	<u>Acct Balance</u>
Maintenance and Carter	17,552,373.66	25,444,490.96	42,996,864.62
Payroll	-	-	-
Petty cash	4,045.00	-	4,045.00
Sub-total	<u>17,556,418.66</u>	<u>25,444,490.96</u>	<u>43,000,909.62</u>
Restricted Funds:			
Scholarships & Loans	\$310,745.85	\$2,813,514.76	\$3,124,260.61
Schropshire Cap. Impr.	\$321,617.89	\$0.00	\$321,617.89
Debt Service	\$24,456,543.11	\$1,947,068.82	\$26,403,611.93
Interest & Sinking	\$44,485.44	\$0.00	\$44,485.44
Contingency Reserves	625,000.00	\$0.00	\$625,000.00
Sub-total	<u>25,758,392.29</u>	<u>4,760,583.58</u>	<u>30,518,975.87</u>
Grand Total	<u>43,314,810.95</u>	<u>30,205,074.54</u>	<u>73,519,885.49</u>

Recap of Investments

<u>Investments</u>	<u>Current Value 5/31/2021</u>	<u>Rate</u>
Prosperity Bank Money Market Account	30,205,074.54	1.40%
Total Investments	<u>30,205,074.54</u>	

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
May 31, 2021**

	2019-20 Budget			2020-2021 Budget			
	Amended Budget	Received 5/31/2020	% of Budget	Amended Budget	Received 5/31/2021	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 4,495,139	\$ 4,509,353	100.32%	\$ 4,439,035	\$ 4,417,451	\$ 21,584	99.51%
Out-of District Resident	\$ 5,392,109	\$ 5,386,941	99.90%	\$ 5,660,751	\$ 5,738,377	\$ (77,626)	101.37%
Out-of District Resident - EC Granbury	\$ 486,481	\$ 470,012	96.61%	\$ 277,437	\$ 249,012	\$ 28,425	89.75%
Out-of District Resident - Wise County	\$ 1,670,267	\$ 1,655,667	99.13%	\$ 1,830,016	\$ 1,687,408	\$ 142,608	92.21%
Non-Resident	\$ 451,066	\$ 441,333	97.84%	\$ 668,503	\$ 678,218	\$ (9,715)	101.45%
Differential Tuition	\$ 687,814	\$ 678,834	98.69%	\$ 864,240	\$ 840,224	\$ 840,224	97.22%
State Funded Continuing Education	\$ 926,271	\$ 726,798	78.46%	\$ 779,800	\$ 557,408	\$ 222,392	71.48%
Non-State Funded Continuing Education	\$ 26,161	\$ 15,514	59.30%	\$ 27,800	\$ 58,261	\$ (30,461)	209.57%
Total Tuition	\$ 14,135,308	\$ 13,884,452	98.23%	\$ 14,547,582	\$ 14,226,360	\$ 1,137,430	97.79%
Fees							
General Fee	\$ 942,909	\$ 1,053,229	111.70%	\$ 1,982,011	\$ 1,973,885	\$ 8,126	99.59%
Laboratory Fee	\$ 340,928	\$ 342,304	100.40%	\$ 326,104	\$ 325,856	\$ 248	99.92%
Total Fees	\$ 1,283,837	\$ 1,395,532	108.70%	\$ 2,308,115	\$ 2,299,741	\$ 8,374	99.64%
Allowances and Discounts							
Bad Debt Allowance	\$ (105,000)	\$ (7,422)	7.07%	\$ (55,000)	\$ -	\$ (55,000)	0.00%
Remissions and Exemptions	\$ (1,761,000)	\$ (1,301,511)	73.91%	\$ (1,663,999)	\$ (1,440,596)	\$ (223,403)	86.57%
Total Allowances and Discounts	\$ (1,866,000)	\$ (1,308,933)	70.15%	\$ (1,718,999)	\$ (1,440,596)	\$ (278,403)	83.80%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 2,680,809	\$ 1,006,224	37.53%	\$ 6,686,445	\$ 924,867	\$ 5,761,578	13.83%
State Grants and Contracts	\$ 10,487	\$ 31,931	304.48%	\$ 5,524	\$ 25,490	\$ (19,966)	461.44%
Non-Governmental Grants	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Local Grants & Contracts	\$ 3,525,000	\$ 3,468,382	98.39%	\$ 3,518,100	\$ 3,476,049	\$ 42,051	98.80%
Sales & Services of Educational Activities	\$ 76,250	\$ 42,624	55.90%	\$ 105,000	\$ 30,596	\$ 74,404	29.14%
Investment income - Program Restricted	\$ 85,000	\$ 83,922	98.73%	\$ 48,750	\$ 27,504	\$ 21,246	56.42%
Other Operating Revenues	\$ 338,741	\$ 228,326	67.40%	\$ 315,000	\$ 239,355	\$ 75,646	75.99%
Total Additional Operating Revenues	\$ 6,716,287	\$ 4,861,409	72.38%	\$ 10,678,819	\$ 4,723,860	\$ 5,954,959	44.24%
Auxiliary Income							
Bookstore	\$ 191,227	\$ 107,458	56.19%	\$ 158,733	\$ 93,327	\$ 65,406	58.79%
Cafeteria	\$ 759,400	\$ 594,116	78.23%	\$ 781,500	\$ 613,682	\$ 167,818	78.53%
Dormitory	\$ 1,200,930	\$ 927,534	77.23%	\$ 1,113,340	\$ 1,053,862	\$ 59,478	94.66%
Intercollegiate Athletics	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 241,977	\$ 205,703	85.01%	\$ 250,000	\$ 205,663	\$ 44,337	82.27%
Carter Agricultural Center	\$ 61,750	\$ 45,192	73.19%	\$ 42,500	\$ 23,343	\$ 19,157	54.92%
Total Auxiliary Enterprises	\$ 2,455,284	\$ 1,880,002	76.57%	\$ 2,346,073	\$ 1,989,877	\$ 356,196	84.82%
Total Operating Revenues	\$ 22,724,716	\$ 20,712,463	91.15%	\$ 28,161,590	\$ 21,799,241	\$ 7,178,557	77.41%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 9,059,678	\$ 6,473,360	71.45%	\$ 9,059,678	\$ 6,448,938	\$ 2,610,740	71.18%
State Group Insurance	\$ -	\$ 1,297,067	-	\$ -	\$ 1,297,067	\$ (1,297,067)	-
State Retirement Matching	\$ -	\$ 416,114	-	\$ -	\$ 446,464	\$ (446,464)	-
State Appropriations-Other	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Professional Nursing Shortage Reduction	\$ 370,316	\$ 154,117	41.62%	\$ 155,452	\$ 109,621	\$ 45,831	70.52%
Total State Appropriations	\$ 9,429,994	\$ 8,340,658	88.45%	\$ 9,215,130	\$ 8,302,090	\$ 913,040	90.09%
Maintenance Ad Valorem Taxes-Parker County	\$ 15,435,232	\$ 15,209,708	98.54%	\$ 17,549,994	\$ 17,727,204	\$ (177,210)	101.01%
Debt Service Ad Valorem Taxes	\$ 590,400	\$ 651,936	110.42%	\$ 594,200	\$ 673,444	\$ (79,244)	113.34%
Federal Grants and Contracts (Non-Operating)	\$ 7,956,648	\$ 6,014,078	75.59%	\$ 8,294,090	\$ 6,630,208	\$ 1,663,882	79.94%
Gifts	\$ 426,453	\$ 662,056	155.25%	\$ 404,501	\$ 1,290,832	\$ (886,331)	319.12%
Investment Income	\$ 476,000	\$ 386,885	81.28%	\$ 225,000	\$ 79,677	\$ 145,323	35.41%
Contributions in Aid of Construction	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 34,314,727	\$ 31,265,320	91.11%	\$ 36,282,915	\$ 34,703,456	\$ 1,579,459	95.65%
Budgeted Transfers	\$ 622,982	\$ -	-	\$ 478,600	\$ -	\$ 478,600	-
TOTAL	\$ 57,662,425	\$ 51,977,783	90.14%	\$ 64,923,105	\$ 56,502,696	\$ 9,236,617	87.03%

**WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
May 31, 2021**

	2019-20 Budget			2020-2021 Budget			
	Amended Budget	Expended 5/31/2020	% of Budget	Amended Budget	Expended 5/31/2021	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,105,600	\$ 11,517,878	76.25%	\$ 15,870,504	\$ 12,098,114	\$ 3,772,390	76.23%
Public Service	\$ 25,603	\$ 15,296	59.74%	\$ 14,860	\$ 9,547	\$ 5,313	64.24%
Academic Support	\$ 3,905,381	\$ 2,749,835	70.41%	\$ 4,129,560	\$ 2,910,267	\$ 1,219,293	70.47%
Student Services	\$ 2,368,283	\$ 1,593,143	67.27%	\$ 2,493,826	\$ 1,748,127	\$ 745,699	70.10%
Institutional Support	\$ 11,659,467	\$ 6,906,591	59.24%	\$ 9,736,444	\$ 6,904,889	\$ 2,831,555	70.92%
Operation & Maint. of Plant	\$ 5,329,049	\$ 3,364,127	63.13%	\$ 9,049,837	\$ 4,289,733	\$ 4,760,104	47.40%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 632,500	\$ 406,797	64.32%	\$ 675,000	\$ 460,078	\$ 214,922	68.16%
Total Unrestricted Educational Activities	\$ 39,025,883	\$ 26,553,667	68.04%	\$ 41,970,031	\$ 28,420,754	\$ 13,549,277	67.72%
Restricted							
Instruction	\$ 439,552	\$ 211,230	48.06%	\$ 245,333	\$ 142,921	\$ 102,412	58.26%
Public Service	\$ -	\$ 8,684		\$ -	\$ 2,556	\$ (2,556)	
Academic Support	\$ -	\$ -		\$ -	\$ -	\$ -	
Student Services	\$ 2,227,818	\$ 618,919	27.78%	\$ 3,707,444	\$ 760,206	\$ 2,947,238	20.50%
Institutional Support	\$ 5,237	\$ -	0.00%	\$ 5,524	\$ -	\$ 5,524	0.00%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 9,888,174	\$ 7,792,668	78.81%	\$ 10,452,008	\$ 8,368,780	\$ 2,083,228	80.07%
Staff Benefits	\$ -	\$ 1,713,180		\$ -	\$ 1,743,531	\$ (1,743,531)	
Total Restricted Educational Activities	\$ 12,560,781	\$ 10,344,682	82.36%	\$ 14,410,309	\$ 11,017,994	\$ 3,392,315	76.46%
Total Educational Activities	\$ 51,586,664	\$ 36,898,349	71.53%	\$ 56,380,340	\$ 39,438,748	\$ 16,941,592	69.95%
Auxiliary Enterprises	\$ 2,955,515	\$ 1,889,432	63.93%	\$ 3,201,039	\$ 1,903,952	\$ 1,297,087	59.48%
Depreciation Expense - Buildings and Land Improvements	\$ -	\$ 887,544		\$ -	\$ 875,185	\$ (875,185)	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 479,898		\$ -	\$ 495,513	\$ (495,513)	
Total Operating Expenses	\$ 54,542,179	\$ 40,155,223	73.62%	\$ 59,581,379	\$ 42,713,398	\$ 16,867,981	71.69%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 416,848	\$ 203,944	48.93%	\$ 380,364	\$ 746,085	\$ (365,721)	196.15%
Gain/Loss on Disposal of Fixed Assets	\$ (10,000)	\$ (10,375)		\$ (10,000)	\$ (12,670)	\$ 2,670	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,403,560	\$ 254,634	18.14%	\$ 1,349,349	\$ 246,220	\$ 1,103,129	18.25%
Capital Outlay (Non-Construction)	\$ 1,289,684	\$ 971,472	75.33%	\$ 3,619,007	\$ 493,857	\$ 3,125,150	13.65%
TOTAL	\$ 57,642,251	\$ 41,574,897	72.13%	\$ 64,920,099	\$ 44,186,891	\$ 20,733,208	68.06%